



Retirement Systems Division - Supplemental Retirement Plans At a Glance June 2017

COUNTS Q2 2017

	Assets	Participants	Employers
401(k)	\$9.1 B	247,114	1038
457(b)	\$1.3 B	53,080	458
403(b)	\$11.2 M	1,186	50*

STRATEGIC GOALS

- Secure the retirement of North Carolina public servants
- Deliver comprehensive personalized solutions and services
- Provide exceptional customer experience
- Protect the integrity of the North Carolina Retirement Systems

HIGHLIGHTS Q2 2017

- > Reduced Investment Mgr Fees by over \$2M
- > Completed 2016 Financials and Compliance Testing
- > Produced and Issued 2016 Annual Benefit Statement

Current and Upcoming Initiatives

- Implementation of Plan Design Project
- Planning Implementation of Glidepath Project
- Electronic Delivery of Board Materials

COMMUNICATION / EDUCATION OUTREACH Q3 2017

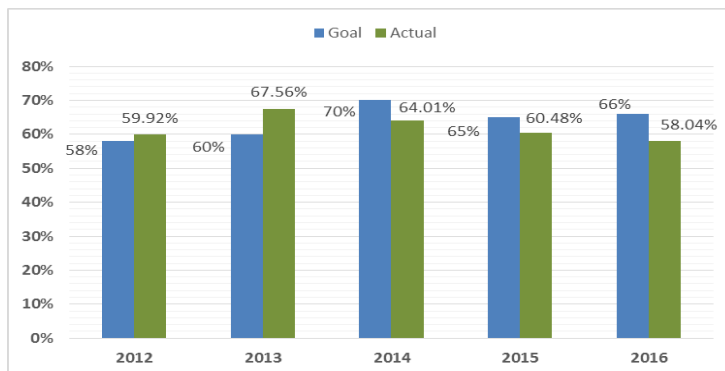
- > Plan Design Change - multiple communications to employer and employees
- > Enrollment Campaign - targeted outreach to 60k begins
- > National Retirement Security Week 2017

INVESTMENTS - 401(k) & 457(b) Plans - Q2 2017

Fund / Benchmark	Qtr	1 YR	3 YR	5 YR	Incpt.
Large Cap Passive	3.1%	17.9%	9.5%	14.5%	16.7%
S&P 500	3.1%	17.9%	9.6%	14.6%	16.9%
Large Cap Value	2.0%	18.0%	7.5%	14.3%	15.4%
Russell 1000 Value	1.3%	15.5%	7.4%	13.9%	16.3%
Large Cap Growth	7.4%	23.2%	10.6%	15.2%	19.0%
Russell 1000 Growth	4.7%	20.4%	11.1%	15.3%	17.7%
SMID Cap Passive	2.1%	19.7%	7.0%	14.0%	17.9%
Russell 2500	2.1%	19.8%	6.9%	14.0%	18.0%
SMID Cap Value	0.8%	22.1%	6.2%	14.7%	19.8%
Russell 2500 Value	0.3%	18.4%	6.2%	13.7%	17.5%
SMID Cap Growth	4.8%	17.5%	7.8%	13.6%	17.1%
Russell 2500 Growth	4.1%	21.4%	7.7%	14.3%	18.5%
International Passive	5.9%	20.7%	0.9%	7.2%	10.1%
MSCI ACWI ex USA Gross	6.0%	21.0%	1.3%	7.7%	10.6%
International Equity	6.4%	20.4%	2.7%	8.3%	11.1%
ACWI ex USA Gross	6.0%	21.0%	1.3%	7.7%	10.6%
Global Equity	5.3%	20.3%	6.4%	13.1%	14.0%
MSCI ACWI Gross	4.5%	19.4%	5.4%	11.1%	13.6%
Inflation Responsive Fund	0.1%	2.6%	-0.5%	-	1.1%
PIMCO Inflation Response Index	-0.4%	-1.7%	-2.4%	-1.3%	-0.7%
Fixed Income Passive	1.5%	-0.3%	2.4%	2.1%	2.8%
Barclays Aggregate	1.4%	-0.3%	2.5%	2.2%	2.9%
Fixed Income Fund	1.8%	1.1%	3.2%	3.0%	4.9%
Barclays Aggregate	1.4%	-0.3%	2.5%	2.2%	4.1%
Stable Value Fund	0.5%	2.0%	1.9%	2.0%	2.6%
T-Bills + 1%	0.6%	2.0%	1.7%	1.7%	1.6%

* School Districts

RETIREMENT READINESS - Annual Score



TACTICAL GOALS - Q2 2017

401(k), 457(b) & 403(b) Combined Summary Goals

Sub Goal	Goal	Jun-17	% to Goal
Avg. Monthly Contribution	\$ 163	\$ 184	113%
Active Participation Rate	28%	33%	117%
GoalMaker - New Member	80%	93%	117%
GoalMaker - All Members	NA	61%	NA

RECORDKEEPER SERVICE LEVEL AGREEMENT'S - Q2 2017

	401(k)/457(b) Plans	403(b) Program
Statements	yes	
Call Center Speed	16 Seconds	
Education Meeting/Individual	11,216	

401k & 457b CUSTODIAN SERVICE LEVEL AGREEMENT

Standard Key Performance Indicators (KPIs) for June 2017

	KPIs	Met	Not Met
BNYM Accounting team	4	4	0
Client Service	4	4	0
Global Risk Solutions Team	3	3	0
Workbench	1	1	0
KPI TOTALS	12	12	0

UPCOMING 2017 MEETINGS

Investment Subcommittee Meeting:

November 15, 2017

Board of Trustees Meeting:

December 14, 2017