

RESOLUTION

WHEREAS, Sam Barefoot served as a member of the Board of Trustees of the North Carolina Teachers' and State Employees' Retirement System and as a member of the Board of Trustees of the North Carolina Local Governmental Employees' Retirement System from June, 2011 until July, 2013 and

WHEREAS, Mr. Barefoot always was interested in advancing the retirement program for teachers and State employees and the retirement program for local governmental employees; and

WHEREAS, Mr. Barefoot made invaluable contributions to the work of the Boards through his service; and

WHEREAS, Mr. Barefoot's service proved to be of the highest value in the enactment of many improvements through the years to the programs of the Teachers' and State Employees' Retirement System and the Local Governmental Employees' Retirement System; and

WHEREAS, Mr. Barefoot rendered outstanding leadership in preserving and promoting the Retirement Systems with maximum benefits consistent with sound funding for the State of North Carolina; and

WHEREAS, the Boards of Trustees of the Teachers' and State Employees' Retirement System and the Local Governmental Employees' Retirement System are composed of distinguished citizens serving as Trustees.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARDS OF TRUSTEES OF THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM AND THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM THAT:

Section 1. The Boards of Trustees hereby express their deep appreciation and gratitude to Mr. Sam Barefoot for his leadership and public service in securing the advancement of the Retirement Systems.

Section 2. The Chairman and Secretary of the Boards of Trustees are hereby directed to prepare and deliver a certified copy of this Resolution to Mr. Barefoot.

Section 3. This Resolution shall be spread upon the Minutes of the Boards of Trustees for the meeting held on Thursday, October 17, 2013, in Raleigh, North Carolina.

Chair, Janet Cowell

Secretary, Steve Toole

October 17, 2013

Mr. Sam Barefoot
P.O. Box 338
Thomasville, North Carolina 27360

Dear Mr. Barefoot:

At the quarterly meeting of the Board of Trustees of the Teachers' and State Employees' Retirement System and the Local Governmental Employees' Retirement System on October 17, 2013, the Boards adopted the enclosed Resolution expressing appreciation and gratitude for your service on the Boards.

The staff also appreciates your contributions to the Retirement System during your tenure on the Boards. Please feel free to call on us if we may be of assistance to you at any time.

Sincerely,

Steve Toole
Director

Enclosure