

CJRS Benefit Calculation Worksheet

Assume Judge Smith, a Chief District Court judge, retires at age 60 with 24 years of creditable service, all as a District Court judge. As we go through the steps to calculate Judge Smith’s benefit, you may wish to write in your own figures for an estimate of your benefit.

Step 1

Write in your final compensation

\$

example for
Judge Smith

\$143,624.00

Step 2

Multiply Step 1 by the applicable formula

Step 1

\$

\$143,624.00

x

x .0302

Total

\$

\$4,337.44

Step 3

Calculate your annual benefit by multiplying Step 2 by your years of creditable service

Step 2

\$

\$4,337.44

x

x 24

Total
Annual
Benefit

\$

\$104,098.56

Step 4

Calculate your monthly benefit by dividing Step 3 by 12

Step 3

\$

\$104,098.56

divide by 12

/ 12

Total
Monthly
Benefit

\$

\$8,674.88

(This is an estimate of the payment you will receive each month before taxes or any other deductions.)

*Remember, if you retire early or if you choose for payments to continue to a beneficiary after your death, these numbers will change. See next page for how to calculate early retirement amounts.