

Retirement Systems Division - Supplemental Retirement Plans at a Glance March 2021

COUNTS Q1 2021

	Assets	Participants	Employers
NC 401(k)	\$13.23 B	264,652	1,041
NC 457	\$1.83 B	56,568	561
NC 403(b)	\$28.16 M	1,386	93*

* School Districts/Community Colleges

STRATEGIC GOALS

- Secure the retirement of North Carolina public servants
- Deliver comprehensive personalized solutions and services
- Provide exceptional customer experience
- Protect the integrity of the North Carolina Retirement Systems

HIGHLIGHTS Q1 2021

- Implementing Small/Mid Cap Fund restructuring
- Implementing SECURE Act provisions
- Implementing custodian change for Stable Value Fund

Current and Upcoming Initiatives

- Financial Audit 2020 NC 401k & NC 457 Plans

INVESTMENTS - NC 401(k) & 457 Plans - Q1 2021

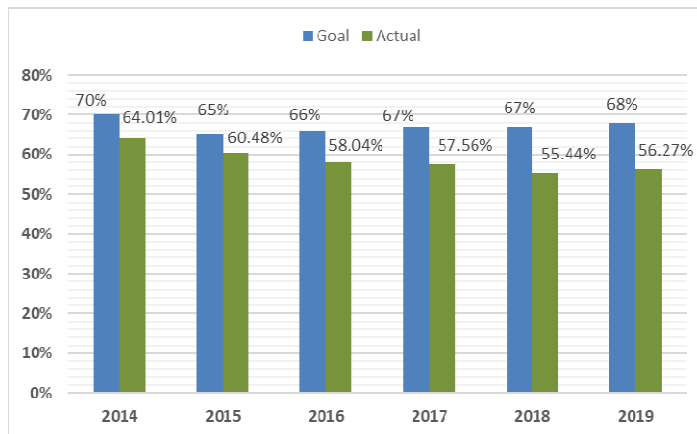
Fund / Benchmark	Qtr	1 YR	3 YR	5 YR	Incpt.
Large Cap Passive	6.17%	56.36%	16.81%	16.30%	16.61%
S&P 500	6.17%	56.35%	16.78%	16.29%	16.69%
Large Cap Core Fund*	6.69%	67.45%	18.33%	-	17.78%
Russell 1000 Index	5.91%	60.59%	17.31%	16.66%	16.54%
SMID Cap Passive	11.01%	89.34%	15.26%	15.84%	16.98%
Russell 2500	10.93%	89.40%	15.34%	15.93%	17.04%
SMID Cap Fund*	9.79%	85.42%	13.60%	-	13.10%
Russell 2500 Index	10.93%	89.40%	15.34%	15.93%	14.59%
International Passive	3.55%	49.61%	6.61%	10.02%	9.50%
MSCI ACWI ex USA Gross	3.49%	49.41%	6.51%	9.76%	9.42%
International Equity	3.63%	53.62%	8.90%	11.33%	10.69%
ACWI ex USA Gross	3.49%	49.41%	6.51%	9.76%	9.42%
Inflation Responsive Fund**	3.14%	23.60%	4.59%	5.43%	2.35%
Inflation Responsive Benchmark**	3.07%	23.31%	4.36%	3.79%	0.86%
Fixed Income Passive	-3.42%	0.69%	4.59%	3.06%	3.09%
Barclays Aggregate	-3.37%	0.71%	4.65%	3.10%	3.19%
Fixed Income Fund	-3.61%	5.71%	5.68%	4.28%	4.86%
Barclays Aggregate	-3.37%	0.71%	4.65%	3.10%	3.93%
Treasury Inflation Protected Securities Fund***	-0.07%	7.96%	-	-	5.30%
Bloomberg Barclays US TIPS 1-10 Years	0.06%	8.12%	5.09%	3.41%	5.33%
Stable Value Fund	0.48%	2.28%	2.42%	2.25%	2.51%
T-Bills + 1.5%	0.07%	0.20%	1.43%	1.44%	1.09%

* Fund created 10.01.2017, limited historical data available.

** Manager replaced and benchmark changed 11.01.2018.

*** Fund created 11.01.2018, limited historical data available.

RETIREMENT READINESS - Annual Score



TACTICAL GOALS - Q1 2021

Combined Stretch Goals - All Plans

Goal	Stretch Goal	Actual March 2021	% to Stretch Goal
Avg. Monthly Contribution	\$181	\$221	122%
Active Participation Rate	30%	34%	112%
GoalMaker - New Member	93%	93%	100%
GoalMaker - All Members	57%	69%	121%

CUSTODIAN SERVICE LEVEL AGREEMENTS - Q1 2021

Key Performance Indicators (KPIs) for December 2020

Category	KPIs	Met	Not Met
Accounting Team	4	4	0
Client Service Team	8	8	0
Global Risk Solutions Team	3	3	0
Workbench	1	1	0
KPI TOTALS	16	16	0

RECORDKEEPER SERVICE LEVEL AGREEMENTS - Q1 2021

Standard	Actual	Goal
Statements	Yes	10 days from period end
Call Center Speed	34 seconds	80% of calls answered within 20 seconds
Education Meeting/Individual	5,883	NA

UPCOMING 2021 BOARD MEETINGS

August 26, 2021

December 2, 2021