

DALE R. FOLWELL, CPA
STATE TREASURER OF NORTH CAROLINASTEVEN C. TOOLE
EXECUTIVE DIRECTOR**MEMORANDUM**

DATE: January 10, 2017

TO: Local Governmental Employees' Retirement System Board of Trustees

FROM: Nick Byrne
Deputy Director, Policy, Planning and Compliance

SUBJECT: New Local Unit and Election of Pick-Up of Employee Contributions

Pursuant to G.S. §128-23(c), this memorandum details a request from one new unit that desires to join the Local Governmental Employees' Retirement System. The following unit has elected participation for general employees in the Local Governmental Employees' Retirement System with an effective date of April 1, 2017. This action requires a vote from the Board of Trustees.

Unit	Net Employer Contribution Rate upon Entrance	Number of Eligible Employees	Pick-Up Date
Brunswick County Airport Commission d.b.a. Cape Fear Regional Jetport	7.25%	4	April 1, 2017

The following units that employ law enforcement officers will be added to the Local Governmental Employees' Retirement System pursuant to G.S. §128-23(g). This action does not require a vote from the Board of Trustees.

Unit	Net Employer Contribution Rate upon Entrance	Number of Eligible Employees	Pick-Up Date
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None at this time.