RESOLUTION

WHEREAS, the Honorable Mark Stohlman served as a member of the Board of Trustees of the North Carolina Local Governmental Employees' Retirement System from July 15, 2016, until March 27, 2018; and

WHEREAS, Mayor Stohlman was dedicated to advancing the Retirement System for local governmental employees; and

WHEREAS, Mayor Stohlman made invaluable contributions to the work of the Board through his service; and

WHEREAS, Mayor Stohlman's service proved to be of the highest value in the adoption of many improvements through the years to the Local Governmental Employees' Retirement System; and

WHEREAS, Mayor Stohlman rendered outstanding leadership in preserving and promoting the Retirement System and advocated for maximum benefits consistent with sound funding for the State of North Carolina; and

WHEREAS, the Board of Trustees of the Local Governmental Employees' Retirement System is composed of distinguished citizens serving as Trustees.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM THAT:

Section 1. The Board of Trustees hereby expresses its deep appreciation and gratitude to Mayor Stohlman for his leadership and public service in securing the advancement of the Retirement System.

Section 2. The Chair and Secretary of the Board of Trustees are hereby directed to prepare and deliver a certified copy of this Resolution to Mayor Stohlman.

Section 3. This Resolution shall be spread upon the Minutes of the Board of Trustees for the meeting held on Thursday, April 26, 2018, in Raleigh, North Carolina.

Chair, State Treasurer Dale R. Folwell, CPA

Secretary, Steven C. Toole