

RESOLUTION

WHEREAS, State Treasurer Janet Cowell served as a member of the Boards of Trustees of the North Carolina Teachers' and State Employees' Retirement System and the Local Governmental Employees' Retirement System from January 10, 2009, until December 31, 2016; and

WHEREAS, Treasurer Cowell was dedicated to advancing the retirement programs for teachers, state and local governmental employees; and

WHEREAS, Treasurer Cowell made invaluable contributions to the work of the Boards through her service; and

WHEREAS, Treasurer Cowell's service proved to be of the highest value in the adoption of many improvements through the years to the Teachers' and State Employees' Retirement System and the Local Governmental Employees' Retirement System; and

WHEREAS, Treasurer Cowell rendered outstanding leadership in preserving and promoting the Retirement Systems and advocated for maximum benefits consistent with sound funding for the State of North Carolina; and

WHEREAS, the Boards of Trustees of the Teachers' and State Employees' Retirement System and the Local Governmental Employees' Retirement System are composed of distinguished citizens serving as Trustees.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARDS OF TRUSTEES OF THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM AND THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM THAT:

Section 1. The Boards of Trustees hereby express its deep appreciation and gratitude to Treasurer Cowell for her leadership and public service in securing the advancement of the Retirement Systems.

Section 2. The Chair and Secretary of the Boards of Trustees are hereby directed to prepare and deliver a certified copy of this Resolution to Treasurer Cowell.

Section 3. This Resolution shall be spread upon the Minutes of the Boards of Trustees for the meeting held on Thursday, January 26, 2017, in Raleigh, North Carolina.

Chair, Dale R. Folwell, CPA

Secretary, Steve Toole

RESOLUTION

WHEREAS, R. Michael Bradley served as a member of the Board of Trustees of the North Carolina Local Governmental Employees' Retirement System from March 20, 2007, until December 29, 2016; and

WHEREAS, Mr. Bradley was dedicated to advancing the retirement program for local governmental employees; and

WHEREAS, Mr. Bradley made invaluable contributions to the work of the Board through his service; and

WHEREAS, Mr. Bradley's service proved to be of the highest value in the adoption of many improvements through the years to the Local Governmental Employees' Retirement System; and

WHEREAS, Mr. Bradley rendered outstanding leadership in preserving and promoting the Retirement System and advocated for maximum benefits consistent with sound funding for the State of North Carolina; and

WHEREAS, the Board of Trustees of the Local Governmental Employees' Retirement System is composed of distinguished citizens serving as Trustees.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM THAT:

Section 1. The Board of Trustees hereby expresses its deep appreciation and gratitude to Mr. Bradley for his leadership and public service in securing the advancement of the Retirement System.

Section 2. The Chair and Secretary of the Board of Trustees are hereby directed to prepare and deliver a certified copy of this Resolution to Mr. Bradley.

Section 3. This Resolution shall be spread upon the Minutes of the Board of Trustees for the meeting held on Thursday, January 26, 2017, in Raleigh, North Carolina.

Chair, Dale R. Folwell, CPA

Secretary, Steve Toole

RESOLUTION

WHEREAS, J. Randy Byrd served as a member of the Board of Trustees of the North Carolina Local Governmental Employees' Retirement System from March 20, 2007, until December 31, 2016; and

WHEREAS, Mr. Byrd was dedicated to advancing the retirement program for local governmental employees; and

WHEREAS, Mr. Byrd made invaluable contributions to the work of the Board through his service; and

WHEREAS, Mr. Byrd's service proved to be of the highest value in the adoption of many improvements through the years to the Local Governmental Employees' Retirement System; and

WHEREAS, Mr. Byrd rendered outstanding leadership in preserving and promoting the Retirement System and advocated for maximum benefits consistent with sound funding for the State of North Carolina; and

WHEREAS, the Board of Trustees of the Local Governmental Employees' Retirement System is composed of distinguished citizens serving as Trustees.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM THAT:

Section 1. The Board of Trustees hereby expresses its deep appreciation and gratitude to Mr. Byrd for his leadership and public service in securing the advancement of the Retirement System.

Section 2. The Chair and Secretary of the Board of Trustees are hereby directed to prepare and deliver a certified copy of this Resolution to Mr. Byrd.

Section 3. This Resolution shall be spread upon the Minutes of the Board of Trustees for the meeting held on Thursday, January 26, 2017, in Raleigh, North Carolina.

Chair, Dale R. Folwell, CPA

Secretary, Steve Toole

RESOLUTION

WHEREAS, Colonel William J. Grey served as a member of the Board of Trustees of the North Carolina Teachers' and State Employees' Retirement System from September 23, 2013, until January 9, 2017; and

WHEREAS, Colonel Grey was dedicated to advancing the retirement program for teachers and state governmental employees; and

WHEREAS, Colonel Grey made invaluable contributions to the work of the Board through his service; and

WHEREAS, Colonel Grey's service proved to be of the highest value in the adoption of many improvements through the years to the Teachers' and State Employees' Retirement System; and

WHEREAS, Colonel Grey rendered outstanding leadership in preserving and promoting the Retirement System and advocated for maximum benefits consistent with sound funding for the State of North Carolina; and

WHEREAS, the Board of Trustees of the Teachers' and State Employees' Retirement System is composed of distinguished citizens serving as Trustees.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM THAT:

Section 1. The Board of Trustees hereby expresses its deep appreciation and gratitude to Colonel Grey for his leadership and public service in securing the advancement of the Retirement System.

Section 2. The Chair and Secretary of the Board of Trustees are hereby directed to prepare and deliver a certified copy of this Resolution to Colonel Grey.

Section 3. This Resolution shall be spread upon the Minutes of the Board of Trustees for the meeting held on Thursday, January 26, 2017, in Raleigh, North Carolina.

Chair, Dale R. Folwell, CPA

Secretary, Steve Toole

RESOLUTION

WHEREAS, Paula Woodhouse served as a member of the Board of Trustees of the North Carolina Teachers' and State Employees' Retirement System from August 23, 2016, until December 31, 2016; and

WHEREAS, Ms. Woodhouse was dedicated to advancing the retirement program for teachers and state governmental employees; and

WHEREAS, Ms. Woodhouse made invaluable contributions to the work of the Board through her service; and

WHEREAS, Ms. Woodhouse's service proved to be of the highest value in the adoption of many improvements through the years to the Teachers' and State Employees' Retirement System; and

WHEREAS, Ms. Woodhouse rendered outstanding leadership in preserving and promoting the Retirement System and advocated for maximum benefits consistent with sound funding for the State of North Carolina; and

WHEREAS, the Board of Trustees of the Teachers' and State Employees' Retirement System is composed of distinguished citizens serving as Trustees.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM THAT:

Section 1. The Board of Trustees hereby expresses its deep appreciation and gratitude to Ms. Woodhouse for her leadership and public service in securing the advancement of the Retirement System.

Section 2. The Chair and Secretary of the Board of Trustees are hereby directed to prepare and deliver a certified copy of this Resolution to Ms. Woodhouse.

Section 3. This Resolution shall be spread upon the Minutes of the Board of Trustees for the meeting held on Thursday, January 26, 2017, in Raleigh, North Carolina.

Chair, Dale R. Folwell, CPA

Secretary, Steve Toole