



RETIREMENT SYSTEMS DIVISION

STEVEN C. TOOLE
EXECUTIVE DIRECTOR

June 16, 2017

Mr. Charles Perusse
State Budget Director
Office of Budget and Management
Administration Building
Raleigh, North Carolina

Mr. Mark Trogon
Director, Fiscal Research Division
North Carolina General Assembly
619 Legislative Office Building
Raleigh, North Carolina

***Re: Estimated State & Local Government Payrolls for Retirement Appropriations Purposes
as of July 1, 2017***

Mr. Perusse and Mr. Trogon:

Based on the agreement reached among the Legislative Fiscal Research Division, the Office of State Budget and Management and the Department of State Treasurer, we have prepared and attached a schedule of estimated covered members' payrolls for purposes of retirement system appropriations for the 2017 Session of the General Assembly.

Sincerely,

Steve Toole
Executive Director, Retirement Systems Division

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Enclosure

**Estimated State Payrolls for Retirement Appropriations Purposes
for the 2017 Session of the North Carolina General Assembly**

<u>Retirement System</u>	<u>General Fund</u>	<u>Highway Fund</u>	<u>Receipts/ Other Funds</u>	<u>Total</u>
Teachers' and State Employees' System*	\$ 10,158,699,000	\$ 302,099,000	\$ 4,544,889,000	\$ 15,005,687,000
University Optional Plan	\$ 1,187,359,000	N/A	\$ 562,641,000	\$ 1,750,000,000
Consolidated Judicial	\$ 75,077,000	N/A	N/A	\$ 75,077,000
Legislative System	\$ 3,620,000	N/A	N/A	\$ 3,620,000
TOTAL	\$ 11,424,755,000	\$ 302,099,000	\$ 5,107,530,000	\$ 16,834,384,000

* Includes \$160 million General Fund and \$210 million Total for law-enforcement officers.

	<u>General Employees</u>	<u>Law Officers</u>	<u>Firefighters</u>	<u>Total</u>
Local Governmental Employees' System	*\$ 4,560,884,000	\$1,138,395,000	\$550,334,000	\$6,249,613,000

* Includes \$6,714,000 for Registers of Deeds.