



**TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM
LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM**

BOARDS OF TRUSTEES MEETING

State Treasurer Dale R. Folwell, CPA, Chair

Thursday, April 27, 2023

9:00 AM - 12:00 PM

Department of State Treasurer

Dogwood Conference Room

3200 Atlantic Avenue

Raleigh, NC 27604

GoToMeeting

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Agenda Item

Presenter

GENERAL BUSINESS

(9:00 AM – 10:30 AM)

- | | | |
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| I. | Call to Order | <i>Dale R. Folwell, CPA,
Chair</i> |
| II. | Ethics Awareness and Identification of Conflicts or Potential Conflicts of Interest <ul style="list-style-type: none"> • Ethics Awareness and Identification of Conflicts or Potential Conflicts of Interest | <i>Dale R. Folwell, CPA,
Chair</i> |

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| III. | Teachers' and State Employees' Retirement System Minutes from the January 26, 2023, Board of Trustees' Meeting
(Attachment: TSERS 1 26 23 Minutes)
ACTION REQUIRED: Approval of Minutes by State Board | <i>Dale R. Folwell, CPA,
Chair</i> |
| IV. | Local Governmental Employees' Retirement System Minutes from the January 26, 2023, Board of Trustees' Meeting
(Attachment: LGERS 1 26 23 Minutes)
ACTION REQUIRED: Approval of Minutes by Local Board | <i>Dale R. Folwell, CPA,
Chair</i> |
| V. | Adoption of Resolution of Appreciation for the services of Ms. Linda Gunter, recognizing her outstanding service as a member of the Board of Trustees for the Teachers' and State Employees' Retirement System (Attachment: Linda Gunter Resolution)
ACTION REQUIRED: Approval of Resolution from State Board | <i>Dale R. Folwell, CPA,
Chair</i> |
| VI. | Operations, Member Services and Compliance Updates
(Attachment: Operations Update) | <i>Rick Lopez,
Director of Operations</i>

<i>Tonya Bass,
Director of
Member Services</i>

<i>Patrick Kinlaw,
Director of
Policy, Planning
& Compliance</i> |
| VII. | Legislative Update | <i>Sam Watts,
Legislative Liaison</i> |
| VIII. | Update on the Investment Advisory Committee (IAC) Meetings | <i>Lentz Brewer,
IAC Member</i> |

LOCAL SYSTEM

(10:30 AM – 11:00 AM)

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| IX. | Applications of Qualified Political Subdivisions of the State to Become Participating Employers with the Local Governmental Employees' Retirement System
(Attachment: Summary of Local Unit Applications)
<ol style="list-style-type: none"> 1. Ayden Housing Authority 2. Carteret County Tourism Development Authority 3. Housing Authority of the City of Lumberton 4. Kinston-Lenoir County Tourism Development Authority 5. Town of Sparta ACTION REQUIRED: Approval by Local Board | <i>Patrick Kinlaw,
Director of
Policy, Planning
& Compliance</i> |
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STATE & LOCAL SYSTEMS

(11:00 AM – 11:30 AM)

- X. Annual Report on Supplemental Retiree Insurance
(Attachment: Annual Report on Supplemental Insurance Memo)
ACTION REQUIRED: Vote to accept report by State Board
ACTION REQUIRED: Vote to accept report by Local Board *Thomas G. Causey,
Executive Director*

- XI. Inactive Employers – Reports under G.S. 135-5.5 and
G.S. 128-23.1
(Attachment: Inactive Employers Annual Report to State & Local
Board) *Patrick Kinlaw,
Director of
Policy, Planning
& Compliance*
ACTION REQUIRED: Vote to accept report by State Board
ACTION REQUIRED: Vote to accept report by Local Board

- XII. Contributory Death Benefit Alternatives
(Attachment: Contributory Death Benefit Summary) *Patrick Kinlaw,
Director of
Policy, Planning
& Compliance*
ACTION REQUIRED: Act upon recommendation by State Board
ACTION REQUIRED: Act upon recommendation by Local Board

OTHER

(11:30 AM – 12:00 PM)

- XIII. Resolution Discussion *Dale R. Folwell, CPA,
Chair*

- XIV. PUBLIC COMMENTS

- XV. BOARDS OF TRUSTEES COMMENTS

- XVI. STATE & LOCAL SYSTEM ADJOURNMENT (12:00 PM)

APPENDIX:

- 1. LGERS Employer Contribution Rates
- 2. Tax Withholding FAQ
- 3. NCRS GASB Actuarial Audit Phase 2 Report

UPCOMING MEETING SCHEDULE:

Thursday, July 27, 2023, at 9:00 AM EDT
Thursday, October 26, 2023, at 9:00 AM EDT

Agenda times are tentative, subject to change and are for Board use only.

Questions relating to items on the agenda should be addressed to the Department of State Treasurer Retirement Systems Division, by email at tsersboard@nctreasurer.com or lgersboard@nctreasurer.com.