



North Carolina Retirement Systems

NC 401(k) & NC 457 Plans

Supplemental Retirement Board of Trustees 2025 Calendar Activities

Q1	<ul style="list-style-type: none">• Review of administrative fee• Review of Governance Policies
Q2	<ul style="list-style-type: none">• Review and adoption of annual budget• Investment consultant's recordkeeper benchmarking study• Investment consultant's glidepath suitability and design review
Q3	<ul style="list-style-type: none">• Presentation of audit annual report• Investment consultant's stable value fund review• Proxy voting report• CEM Benchmarking Study
Q4	<ul style="list-style-type: none">• Investment consultant's review of Investment Policy Statement• Review of Policies for Participants and Employers• Presentation of annual strategic marketing plan• Annual fiduciary training