



MEMORANDUM

TO: Local Governmental Employees' Retirement System Board of Trustees

FROM: Thomas G. Causey, Executive Director

DATE: July 25, 2024

SUBJECT: Firefighters' and Rescue Squad Workers' Pension Fund Advisory Panel

The Firefighters' and Rescue Squad Workers' Pension Fund Advisory Panel (Advisory Panel) was created under G.S. 58-86-6. In accordance with G.S. 58-86-11, the Advisory Panel meets at least annually to prepare an annual report to the Local Governmental Employees' Retirement System (LGERS) Board of Trustees regarding the status and needs of the Firefighters' and Rescue Squad Workers' Pension Fund.

The Advisory Panel consists of seven members:

1. Executive Director of Retirement Systems Division (Chair)
2. Designee of the State Insurance Commissioner
3. Five members to be appointed to four-year terms by the LGERS Board with one being a member of the LGERS Board:
 - a. Paid firefighter
 - b. Volunteer firefighter
 - c. Paid rescue squad worker
 - d. Volunteer rescue squad worker
 - e. Member of the public at large

With Kevin Gordon's departure from the LGERS Board, the requirement for one member of the Advisory Panel to also be a member of the LGERS Board must be fulfilled and the paid firefighter slot is vacant. Staff recommends that Benjamin Bobzien serve out the remainder of the paid firefighter term on the Firefighters' and Rescue Squad Workers' Pension Fund Advisory Panel as he meets the requirements as both a paid firefighter and an LGERS Board member. The current term expires on January 16, 2026.

Thank you for your consideration.