

North Carolina Total Retirement Plans 3Q 2021 Board of Trustees Report

Presented by: Michael McCann, Vice President, Key Account Management

On: December 2, 2021

As of: September 30, 2021

Report contains information up through the last business day of the period end.







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Prudential Disclosures

This is not a certified financial statement.

Assets and contributions reflect actual participant account balances and do not include forfeiture and / or expense account assets.

Prudential monitors the contractual terms and service guarantees related to the contract for third-party administration of the Supplemental Retirement Income Plan of North Carolina, the North Carolina Public Employee Deferred Compensation Plan and the North Carolina Public School Teachers' and Professional Educators' Investment Plan 403(b) Program. Prudential communicates with Retirement Systems Division staff on our performance with these terms.

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As of January 1, 2016 Prudential Retirement provides the communications and recordkeeping services for the NC Total Retirement Plans 401(k)|457. Investments offered to you within the plan(s) are not offered by or affiliated with Prudential Financial or any of its companies or businesses. Prudential Retirement is a Prudential Financial business.

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Prudential's Book of Business averages are as of 9/30/2021.



	9/30/2020	10/31/2020	11/30/2020	12/31/2020	1/31/2021	2/28/2021	3/31/2021	4/30/2021	5/31/2021	6/30/2021	7/31/2021	8/31/2021	9/30/2021
Total Participants Balances	\$13,230,439,707	\$13,078,130,211	\$14,151,562,258	\$14,605,250,414	\$14,556,457,589	\$14,861,473,193	\$15,099,657,906	\$15,580,272,405	\$15,720,679,836	\$15,866,288,520	\$15,985,836,532	\$16,231,019,067	\$15,780,169,53
Contributions*	\$57,876,674	\$61,325,432	\$59,722,454	\$63,930,995	\$58,772,239	\$59,928,889	\$68,102,235	\$65,229,514	\$61,418,574	\$64,686,337	\$64,168,328	\$64,739,908	\$67,297,25
Distributions*	(\$76,014,334)	(\$78,466,574)	(\$87,111,442)	(\$84,489,873)	(\$73,507,056)	(\$64,367,920)	(\$75,979,619)	(\$65,369,285)	(\$60,676,950)	(\$71,266,810)	(\$67,825,380)	(\$74,501,299)	(\$69,563,800
Cash Flow	(\$18,137,660)	(\$17,141,141)	(\$27,388,988)	(\$20,558,878)	(\$14,734,817)	(\$4,439,031)	(\$7,877,384)	(\$139,771)	\$741,625	(\$6,580,473)	(\$3,657,052)	(\$9,761,390)	(\$2,266,54
Account Balances	*	•	•		•	•	•						
Average Participant Balance	\$45,808	\$45,261	\$48,900	\$50,368	\$50,260	\$51,263	\$52,006	\$53,633	\$54,056	\$54,468	\$54,842	\$55,422	\$53,72
Participation / Deferrals	*	•	•		•	•	•						
Active Participation Rate	33.05%	33.06%	33.12%	33.08%	33.72%	33.73%	33.69%	33.72%	33.69%	33.57%	33.55%	33.57%	33.549
Active Average Employee Deferral	\$215.19	\$216.71	\$215.66	\$218.30	\$219.33	\$219.61	\$221.07	\$223.94	\$224.59	\$226.37	\$228.40	\$229.62	\$222.8
Total Unique Participants with a Balance	288,826	288,952	289,397	289,969	289,624	289,909	290,344	290,499	290,822	291,298	291,490	292,862	293,74
Total Enrollments	1,390	1,838	1,396	1,311	1,301	1,400	1,519	1,375	1,457	1,734	1,965	2,719	2,12
Asset Allocation	·			•			•	•			•		
% of Plan Assets in Stable Value	17.23%	17.76%	16.51%	16.66%	16.33%	15.98%	15.69%	15.11%	15.00%	14.98%	14.85%	14.62%	15.199
% of Plan Assets for GoalMaker Participants	47.90%	47.88%	47.93%	49.57%	48.20%	48.04%	48.02%	48.06%	48.22%	48.22%	48.30%	48.31%	48.389
GoalMaker Participation Rate in All Members	67.61%	67.73%	67.85%	67.98%	68.06%	68.17%	69.07%	69.18%	69.28%	69.40%	69.54%	69.05%	69.87
GoalMaker Participation Rate in New Members	93.48%	94.52%	94.83%	93.69%	93.74%	93.50%	92.70%	93.76%	94.72%	94.93%	93.80%	94.99%	93.599
Number of Participants in GoalMaker	220,043	220,435	221,131	221,894	221,824	222,424	223,214	223,622	224,200	224,923	225,479	227,113	228,14
Number of Participants in One Fund	31,876	31,851	31,790	31,681	31,587	31,442	31,271	31,017	30,931	30,805	30,586	30,509	30,46
Number of Participants in Four or More Funds	254,937	255,186	255,838	256,621	256,504	257,138	257,890	258,305	258,880	259,524	260,011	261,612	262,61
Contributions				*			•	*			*		
Total Amount of Contributions	\$57,876,674	\$61,325,432	\$59,722,454	\$63,930,995	\$58,772,239	\$59,928,889	\$68,102,235	\$65,229,514	\$61,418,574	\$64,686,337	\$64,168,328	\$64,739,908	\$67,297,25
% of Assets Contributed*	0.44%	0.47%	0.42%	0.45%	0.40%	0.40%	0.45%	0.42%	0.39%	0.41%	0.40%	0.40%	0.439
Participant Contributions	\$33,157,120	\$36,811,938	\$35,360,187	\$38,165,602	\$35,534,876	\$34,980,196	\$38,432,302	\$38,606,964	\$37,491,488	\$38,024,430	\$37,404,812	\$36,516,191	\$38,776,79
Rollovers In	\$4,902,020	\$3,122,674	\$4,642,198	\$4,152,396	\$3,874,680	\$5,599,421	\$8,682,538	\$5,681,692	\$4,677,194	\$6,473,662	\$5,193,104	\$7,558,697	\$7,069,04
Employer Contributions	\$19,817,534	\$21,390,820	\$19,720,070	\$21,612,997	\$19,362,682	\$19,349,272	\$20,987,395	\$20,940,858	\$19,249,892	\$20,188,245	\$21,570,412	\$20,665,021	\$21,451,41
Distributions													
Total Number of All Withdrawals*	6,883	7,699	8,231	7,871	5,816	4,764	5,115	4,911	4,893	5,414	5,634	5,679	5,47
Total Amount of Distributions	\$76,014,334	\$78,466,574	\$87,111,442	\$84,489,873	\$73,507,056	\$64,367,920	\$75,979,619	\$65,369,285	\$60,676,950	\$71,266,810	\$67,825,380	\$74,501,299	\$69,563,80
% of Assets Distributed*	0.57%	0.60%	0.62%	0.60%	0.50%	0.43%	0.50%	0.42%	0.39%	0.45%	0.42%	0.46%	0.449
Termination	\$12,032,164	\$13,672,937	\$14,341,492	\$14,286,072	\$28,262,580	\$15,696,822	\$19,011,816	\$17,224,265	\$15,684,474	\$17,061,418	\$17,552,918	\$21,449,447	\$15,872,58
Hardship	\$665,821	\$599,350	\$487,447	\$428,828	\$1,253,597	\$1,040,750	\$1,254,323	\$1,265,009	\$1,386,573	\$1,446,549	\$2,264,949	\$1,538,808	\$1,691,47
In Service	\$2,832,825	\$2,958,909	\$2,565,226	\$2,221,405	\$3,874,356	\$2,464,935	\$3,043,216	\$3,012,294	\$2,568,298	\$3,426,006	\$2,835,800	\$3,200,976	\$3,003,80
Coronavirus-Related Withdrawal	\$29,078,731	\$27,306,980	\$29,795,045	\$36,164,861	N/A	N/							
Internal Rollover**	\$387,594	\$417,985	\$527,747	\$1,240,529	\$1,201,001	\$721,289	\$781,799	\$1,600,731	\$468,487	\$346,285	\$376,791	\$1,943,819	\$2,227,40
External Rollover	\$25,351,426	\$26,915,901	\$30,694,273	\$25,059,406	\$28,778,161	\$35,616,198	\$43,395,995	\$34,017,847	\$33,007,789	\$40,894,355	\$36,716,284	\$37,306,666	\$38,088,16
oans													
Number of New Loans	1,085	1,115	942	965	900	886	1,042	1,091	1,075	1,327	1,406	1,268	1,14
Number of Outstanding Active Loans	47,758	47,505	47,085	46,718	46,485	46,161	45,503	45,196	44.840	44.512	44,431	44,140	43.91

Average Loan Balance
*Includes Rollovers

\$6,471

\$6,462





\$6,432

\$6,462

\$6,459

\$6,490

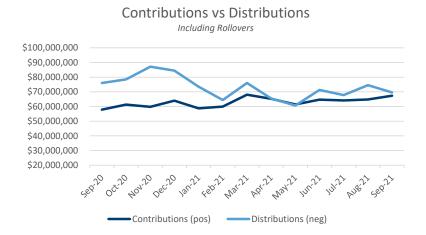
\$6,498

\$6,480

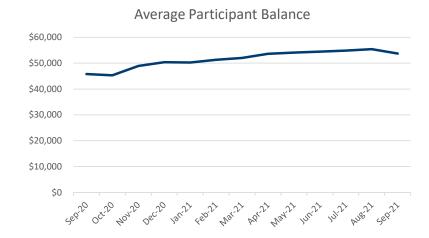
^{**}Regardless of distribution type, Internal Rollovers refer to the distribution of money to another account within Prudential. For example from the NC 401(k) plan to the NC 457 plar

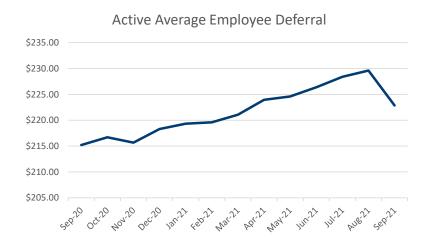
Historical Plan Statistics - Plans Combined

Rolling 13 months







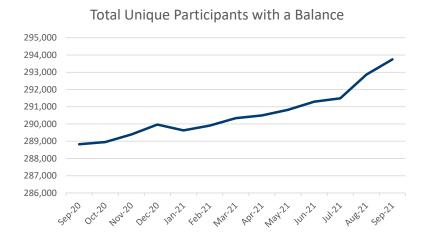




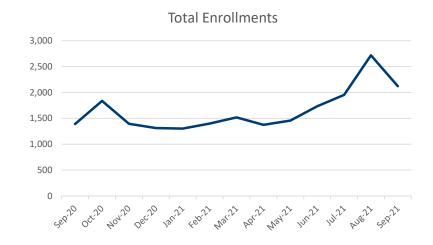


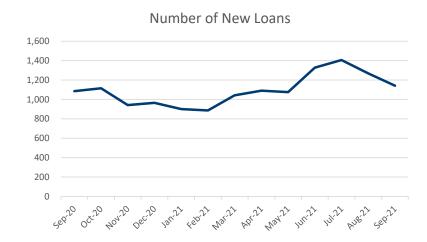
Historical Plan Statistics – Plans Combined

Rolling 13 months













Our Mission: Retirement Readiness

65.63% of all active NC public servants are "retirement ready." 77.86% of all active NC public servants with a 401(k), 457 and/or 403(b) plan are "retirement ready." Retirement readiness is defined as the ability to replace 80% of pre-retirement income, beginning at age 62 and continuing throughout 30 years of retirement. The following sub-goals are being pursued at a Combined Plans level to help us achieve our top-level metric of 70% in 2021:

401(k), 457 and 403(b) Plans Combined Summary Goals:

Sub Goal	As of 9/30/2021	Stretch Goal	% to Stretch Goal	Contractual Goal	% to Contractual Goal
Average Monthly Contributions	\$222.86	\$180.61	123.39%	\$176.59	126.20%
Active Participation Rate	33.54%	30.00%	111.80%	29.42%	114.00%
GoalMaker Utilization Among New Members	93.59%	93%	100.63%	80%	116.99%
GoalMaker Utilization Among All Members	69.87%	57%	122.58%	N/A	N/A

- 4 Employers adopted the 401(k) Plan from January 1, 2021 through September 30, 2021
- 19 Employers adopted the 457 Plan from January 1, 2021 through September 30, 2021
- 1 Employers adopted the 403(b) Plan from January 1, 2021 through September 30, 2021
- 9 Employers adopted Contribution Accelerator from January 1, 2021 through September 30, 2021
- 31 Employers added, changed or enhanced their Employer Contribution from January 1, 2021 through September 30, 2021

	As of 9/30/2021
Consolidated Total Plan Assets	\$15,780,169,538
Consolidated Unique Participant Count	293,745





Asset Allocation By Fund – Combined 401(k) and 457 Plans

			# Participants Utilizing			# Participants Utilizing			# Participants Utilizing		
Investment Option	Asset Class	9/30/2019	%	9/30/2019	9/30/2020	%	9/30/2020	9/30/2021	%	9/30/2021	
North Carolina Stable Value Fund	Stable Value	\$2,121,060,440	17.36%	166,792	\$2,280,054,739	17.26%	168,018	\$2,396,293,051	15.21%	168,992	
North Carolina Fixed Income Fund	Fixed Income	\$1,761,832,075	14.42%	245,010	\$1,982,812,218	15.01%	251,070	\$2,301,984,648	14.62%	258,029	
North Carolina Fixed Income Index Fund	Fixed Income	\$86,608,678	0.71%	30,104	\$110,454,970	0.84%	27,860	\$101,550,849	0.64%	26,004	
North Carolina Treasury Inflation Protected Securities	Fixed Income	\$221,092,168	1.81%	69,944	\$284,940,148	2.16%	75,094	\$363,519,895	2.31%	80,125	
North Carolina Large Cap Core Fund	Large-Cap Stock	\$1,842,723,111	15.08%	84,688	\$1,967,516,389	14.90%	77,867	\$2,458,851,281	15.61%	71,630	
North Carolina Large Cap Index Fund	Large-Cap Stock	\$2,746,500,780	22.48%	270,422	\$2,974,641,338	22.52%	275,373	\$3,649,415,584	23.17%	282,182	
North Carolina Small Mid Cap Core Fund	Small-Cap Stock	\$842,705,419	6.90%	236,472	\$858,654,709	6.50%	242,342	\$1,094,017,860	6.95%	250,317	
North Carolina Small/Mid Cap Index Fund	Small-Cap Stock	\$307,260,709	2.52%	23,220	\$293,623,327	2.22%	22,520	\$423,827,180	2.69%	22,592	
North Carolina International Fund	Global/Intl Stock	\$1,803,504,503	14.76%	242,273	\$1,941,699,948	14.70%	248,004	\$2,309,268,873	14.66%	255,524	
North Carolina International Index Fund	Global/Intl Stock	\$77,071,612	0.63%	7,497	\$76,641,362	0.58%	7,466	\$101,146,191	0.64%	7,715	
North Carolina Inflation Responsive Fund	Specialty	\$406,109,736	3.32%	219,076	\$435,742,212	3.30%	226,130	\$549,942,088	3.49%	234,929	
Total Plan Assets		\$12,216,469,231	100.00%		\$13,206,781,360	100.00%		\$15,749,817,498	100.00%		

The total number of unique participants across the 401(k) and 457 Plans combined as of September 30, 2021 was 292,558.

The average monthly employee deferral from October 1, 2020 to September 30, 2021 was \$222.34 for the Combined 401(k) and 457 Plans.

The average active participation rate from October 1, 2020 to September 30, 2021 was 33.35% for the Combined 401(k) and 457 Plans.

The GoalMaker utilization among new members as of September 30, 2021 was 93.71% for the Combined 401(k) and 457 Plans.

The GoalMaker utilization among members as of September 30, 2021 was 69.90% for the Combined 401(k) and 457 Plans.





Asset Allocation By Fund – 401(k) Plan

			# Participants Utilizing			# Participants Utilizing				# Participants Utilizing
Investment Option	Asset Class	9/30/2019	%	9/30/2019	9/30/2020	%	9/30/2020	9/30/2021	%	9/30/2021
North Carolina Stable Value Fund	Stable Value	\$1,758,339,159	16.39%	135,528	\$1,893,389,364	16.32%	136,592	\$2,004,411,083	14.48%	137,550
North Carolina Fixed Income Fund	Fixed Income	\$1,582,672,398	14.75%	200,791	\$1,779,688,891	15.34%	206,123	\$2,071,021,687	14.96%	212,827
North Carolina Fixed Income Index Fund	Fixed Income	\$68,867,046	0.64%	27,346	\$89,018,100	0.77%	25,402	\$81,768,173	0.59%	23,770
North Carolina Treasury Inflation Protected Securities	Fixed Income	\$197,439,320	1.84%	56,878	\$253,149,737	2.18%	61,075	\$323,960,422	2.34%	65,188
North Carolina Large Cap Core Fund	Large-Cap Stock	\$1,594,114,703	14.85%	73,967	\$1,701,260,820	14.66%	67,990	\$2,123,564,231	15.34%	62,369
North Carolina Large Cap Index Fund	Large-Cap Stock	\$2,474,467,095	23.06%	224,292	\$2,674,603,976	23.05%	228,596	\$3,273,061,857	23.64%	235,012
North Carolina Small Mid Cap Core Fund	Small-Cap Stock	\$703,652,164	6.56%	190,457	\$723,368,261	6.23%	195,852	\$911,652,978	6.59%	203,561
North Carolina Small/Mid Cap Index Fund	Small-Cap Stock	\$275,004,963	2.56%	21,306	\$262,732,365	2.26%	20,593	\$376,734,440	2.72%	20,493
North Carolina International Fund	Global/Intl Stock	\$1,641,909,128	15.30%	196,287	\$1,764,738,444	15.21%	201,535	\$2,094,332,178	15.13%	208,803
North Carolina International Index Fund	Global/Intl Stock	\$60,598,403	0.56%	6,208	\$60,539,488	0.52%	6,158	\$80,184,561	0.58%	6,345
North Carolina Inflation Responsive Fund	Specialty	\$374,289,127	3.49%	178,800	\$400,716,358	3.45%	184,993	\$503,271,063	3.64%	193,220
Total Plan Assets		\$10,731,353,506	100.00%		\$11,603,205,803	100.00%		\$13,843,962,672	100.00%	

The total number of unique participants in the 401(k) Plan as of September 30, 2021 was 267,936.

The average monthly employee deferral from October 1, 2020 to September 30, 2021 was \$212.86 for the 401(k) Plan.

The average active participation rate from October 1, 2020 to September 30, 2021 was 30.19% for the 401(k) Plan.

The GoalMaker utilization among new members as of September 30, 2021 was 94.21% for the 401(k) Plan.

The GoalMaker utilization among members as of September 30, 2021 was 69.69% for the 401(k) Plan.





Asset Allocation By Fund – 457 Plan

		# Participants Utilizing			# Participants Utilizing			# Participants Utilizing		
Investment Option	Asset Class	9/30/2019	%	9/30/2019	9/30/2020	%	9/30/2020	9/30/2021	%	9/30/2021
North Carolina Stable Value Fund	Stable Value	\$362,721,281	24.42%	31,264	\$386,665,375	24.11%	31,426	\$391,881,968	20.56%	31,442
North Carolina Fixed Income Fund	Fixed Income	\$179,159,677	12.06%	44,219	\$203,123,327	12.67%	44,947	\$230,962,961	12.12%	45,202
North Carolina Fixed Income Index Fund	Fixed Income	\$17,741,632	1.19%	2,758	\$21,436,869	1.34%	2,458	\$19,782,676	1.04%	2,234
North Carolina Treasury Inflation Protected Securities	Fixed Income	\$23,652,848	1.59%	13,066	\$31,790,412	1.98%	14,019	\$39,559,473	2.08%	14,937
North Carolina Large Cap Core Fund	Large-Cap Stock	\$248,608,409	16.74%	10,721	\$266,255,569	16.60%	9,877	\$335,287,050	17.59%	9,261
North Carolina Large Cap Index Fund	Large-Cap Stock	\$272,033,685	18.32%	46,130	\$300,037,362	18.71%	46,777	\$376,353,728	19.75%	47,170
North Carolina Small Mid Cap Core Fund	Small-Cap Stock	\$139,053,255	9.36%	46,015	\$135,286,448	8.44%	46,490	\$182,364,882	9.57%	46,756
North Carolina Small/Mid Cap Index Fund	Small-Cap Stock	\$32,255,745	2.17%	1,914	\$30,890,962	1.93%	1,927	\$47,092,739	2.47%	2,099
North Carolina International Fund	Global/Intl Stock	\$161,595,374	10.88%	45,986	\$176,961,504	11.04%	46,469	\$214,936,694	11.28%	46,721
North Carolina International Index Fund	Global/Intl Stock	\$16,473,209	1.11%	1,289	\$16,101,875	1.00%	1,308	\$20,961,631	1.10%	1,370
North Carolina Inflation Responsive Fund	Specialty	\$31,820,609	2.14%	40,276	\$35,025,854	2.18%	41,137	\$46,671,024	2.45%	41,709
Total Plan Assets		\$1,485,115,724	100.00%		\$1,603,575,556	100.00%		\$1,905,854,826	100.00%	

The total number of unique participants in the 457 Plan as of September 30, 2021 was 56,556.

The average monthly employee deferral from October 1, 2020 to September 30, 2021 was \$136.36 for the 457 Plan.

The average active participation rate from October 1, 2020 to September 30, 2021 was 9.84% for the 457 Plan.

The GoalMaker utilization among new members as of September 30, 2021 was 91.71% for the 457 Plan.

The GoalMaker utilization among members as of September 30, 2021 was 71.62% for the 457 Plan.





Asset Allocation By Fund – 403(b) Plan

				# Participants Utilizing			# Participants Utilizing			# Participants Utilizing
Investment Option	Asset Class	9/30/2019	%	9/30/2019	9/30/2020	%	9/30/2020	9/30/2021	%	9/30/2021
Metropolitan West Total Return Bond Fund Plan Class	Fixed Income	\$2,896,952	15.47%	1,098	\$3,516,740	14.86%	1,129	\$4,373,397	14.41%	1,227
Vanguard Short-Term Bond Index Fund Admiral Shares	Fixed Income	\$1,866,809	9.97%	586	\$2,190,696	9.26%	608	\$2,248,919	7.41%	648
Vanguard Short-Term Inflation-Protected Securities Index Fund Admiral Shares	Fixed Income	\$217,716	1.16%	282	\$293,388	1.24%	311	\$426,241	1.40%	346
Vanguard Total Bond Market Index Fund Admiral Shares	Fixed Income	\$942,187	5.03%	324	\$1,323,805	5.60%	320	\$1,298,290	4.28%	311
T. Rowe Price Blue Chip Growth Fund I Class	Large-Cap Stock	\$708,518	3.78%	166	\$1,099,214	4.65%	173	\$1,423,051	4.69%	189
Vanguard 500 Index Fund Admiral Shares	Large-Cap Stock	\$5,154,057	27.52%	1,234	\$6,661,242	28.16%	1,282	\$0	0.00%	0
Vanguard Institutional Index Fund Institutional Shares	Large-Cap Stock	\$0	0.00%	0	\$0	0.00%	0	\$8,867,653	29.22%	1,391
Vanguard Windsor II Fund Admiral Shares	Large-Cap Stock	\$617,419	3.30%	342	\$739,993	3.13%	327	\$1,023,750	3.37%	323
Vanguard Extended Market Index Fund Admiral Shares	Mid-Cap Stock	\$1,236,556	6.60%	366	\$1,670,689	7.06%	367	\$2,518,491	8.30%	379
DFA U.S. Small Cap Portfolio Institutional Class	Small-Cap Stock	\$1,149,496	6.14%	1,046	\$1,277,124	5.40%	1,079	\$1,861,596	6.13%	1,188
Principal Diversified Real Asset Fund Class R-6	Specialty	\$726,676	3.88%	863	\$820,929	3.47%	903	\$1,124,575	3.71%	1,010
Baillie Gifford International Alpha Fund Class K	International Stock	\$2,890,215	15.43%	1,078	\$3,629,229	15.34%	1,113	\$4,561,076	15.03%	1,218
Vanguard Total International Stock Index Fund Admiral Shares	International Stock	\$325,046	1.74%	85	\$435,298	1.84%	92	\$625,000	2.06%	105
Total Plan Assets		\$18,731,647	100.00%		\$23,658,347	100.00%		\$30,352,040	100.00%	

The total number of unique participants in the 403(b) Plan as of September 30, 2021 was 1,463.

The average monthly employee deferral from October 1, 2020 to September 30, 2021 was \$278.29 for the 403(b) Plan.

The average active participation rate from October 1, 2020 to September 30, 2021 was 0.93% for the 403(b) Plan.

The GoalMaker utilization among new members as of September 30, 2021 was 88.68% for the 403(b) Plan.

The GoalMaker utilization among members as of September 30, 2021 was 62.41% for the 403(b) Plan.

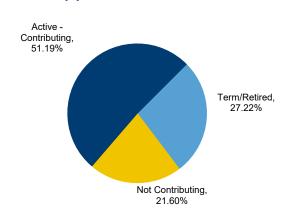


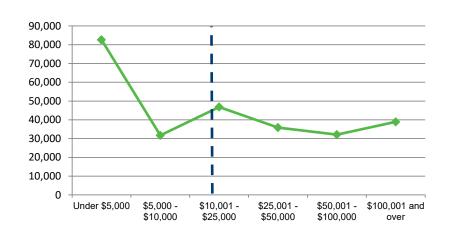


	401(k) Plan Percentage Gain									
	Assets (9/30/2020)	Contributions	Distributions	Earnings	Assets (9/30/2021)	Percentage Gain				
NC 401(k) Plan	\$11,603,205,803	\$664,389,252	\$769,931,203	\$3,453,005,438	\$13,843,962,672	20.41%				

401(k) Plan									
	3Q 2020	3Q 2021	Difference #	Difference %					
Members with an Account Balance	263,026	267,936	4,910	1.87%					
Average Account Balance	\$44,114	\$51,669	\$7,555	17.13%					
Median Account Balance	\$13,050	\$14,808	\$1,758	13.47%					

401(k) Member Breakdown





Member breakdown reflects status on recordkeeping system updated from limited indicative data received from employers which may cause the active status to be inflated.

Distributions do not include Deemed Distributions or Loan Defaults/Offsets.

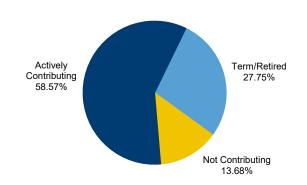


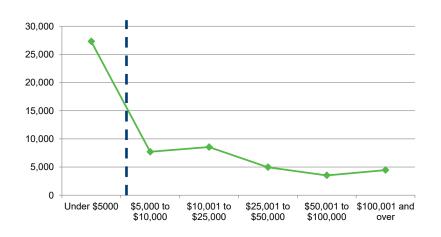


	457 Plan Percentage Gain										
	Assets (9/30/2020)	Contributions	Distributions	Earnings	Assets (9/30/2021)	Percentage Gain					
NC 457 Plan	\$1,603,575,556	\$91,419,237	\$101,564,582	\$312,424,615	\$1,905,854,826	19.61%					

457 Plan										
	3Q 2020	3Q 2021	Difference #	Difference %						
Members with an Account Balance	56,679	56,556	-123	-0.22%						
Average Account Balance	\$28,292	\$33,699	\$5,407	19.11%						
Median Account Balance	\$4,314	\$5,442	\$1,128	26.14%						

457 Member Breakdown





Member breakdown reflects status on recordkeeping system updated from limited indicative data received from employers which may cause the active status to be inflated.

Distributions do not include Deemed Distributions or Loan Defaults/Offsets.

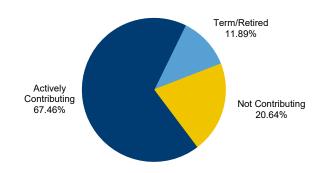


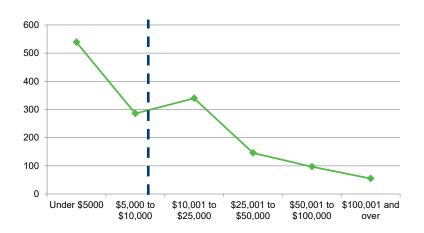


403(b) Plan Percentage Gain								
	Assets (9/30/2020)	Contributions	Distributions	Earnings	Assets (9/30/2021)	Percentage Gain		
NC 403(b) Plan	\$23,658,347	\$3,513,676	\$1,630,222	\$4,810,239	\$30,352,040	18.83%		

403(b) Plan							
	3Q2020	3Q2021	Difference #	Difference %			
Members with an Account Balance	1,349	1,463	114	8.45%			
Average Account Balance	\$17,538	\$20,746	\$3,209	18.30%			
Median Account Balance	\$6,925	\$7,899	\$974	14.06%			

403(b) Member Breakdown





Member breakdown reflects status on recordkeeping system updated from limited indicative data received from employers which may cause the active status to be inflated.

Distributions do not include Deemed Distributions or Loan Defaults/Offsets.





401(k) Plan Quarterly Enrollments & Contribution Changes								
	3Q 2018	3Q 2019	3Q 2019 % of Change	3Q 2020	3Q 2020 % of Change	3Q 2021	3Q 2021 % of Change	
Enrollments	4,661	4,911	5.09%	3,186	-35.13%	5,677	78.19%	
% of New Hires Enrolled in Plan	31.37%	28.02%	-11.93%	27.63%	-1.40%	34.67%	25.49%	
GoalMaker Elections	4,566	4,660	2.02%	2,982	-36.01%	5,374	80.21%	
Contribution Changes							'	
Deferral Decreases	2,612	2,770	5.70%	2,407	-13.10%	2,660	10.51%	
Deferral Increases	7,238	8,375	13.58%	6,945	-17.07%	7,595	9.36%	
Pre-tax Participation Rate	21.04%	21.37%	1.53%	21.09%	-1.32%	21.44%	1.69%	
Roth Participation Rate	8.62%	9.05%	4.77%	9.15%	1.14%	9.45%	3.22%	
Voluntary (Employee & Roth) Participation Rate	27.18%	27.68%	1.81%	27.44%	-0.86%	27.90%	1.67%	

401(k) Plan Quarterly Enrollments & Contribution Change Method								
	3Q 2018	3Q 2019	3Q 2020	3Q 2021				
Method of Enrollment		·						
Paper Form	77.29%	75.82%	65.59%	56.13%				
Pseudo Enrollment	19.63%	19.93%	26.13%	35.07%				
Internet	3.08%	4.25%	8.28%	8.80%				
Method of Contribution Change		·						
Internet	97.70%	96.75%	97.23%	94.09%				
Paper Form	2.07%	3.20%	2.70%	5.83%				
Participant Service Center	0.00%	0.00%	0.00%	0.00%				
VRU	0.23%	0.05%	0.07%	0.08%				





	401(k) Plan YTD Enrollments & Contribution Changes								
	2018	2019	2019 % of Change	2020	2020 % of Change	2021	2021 % of Change		
Enrollments	12,287	13,142	6.51%	10,138	-22.86%	12,806	26.32%		
% of New Hires Enrolled in Plan	39.50%	40.27%	1.90%	42.24%	4.90%	44.20%	4.62%		
GoalMaker Elections	11,739	12,398	5.32%	9,456	-23.73%	12,117	28.14%		
Contribution Changes							'		
Deferral Decreases	8,598	7,827	-9.85%	8,893	13.62%	7,654	-13.93%		
Deferral Increases	23,740	23,891	0.63%	21,974	-8.02%	23,621	7.50%		
Pre-tax Participation Rate	22.42%	22.67%	1.11%	22.32%	-1.54%	22.75%	1.95%		
Roth Participation Rate	9.18%	9.60%	4.39%	9.62%	0.22%	10.01%	4.00%		
Voluntary (Employee & Roth) Participation Rate	28.79%	29.21%	1.41%	28.85%	-1.21%	29.43%	2.00%		

401(k) Plan YTD Enrollments & Contribution Change Method								
	2018	2019	2020	2021				
Method of Enrollment								
Paper Form	78.05%	76.37%	66.04%	60.26%				
Pseudo Enrollment	18.59%	19.11%	26.90%	30.19%				
Internet	3.36%	4.52%	7.05%	9.55%				
Method of Contribution Change								
Internet	99.02%	96.73%	97.45%	95.78%				
Paper	0.78%	3.14%	2.48%	4.07%				
Participant Service Center	0.00%	0.04%	0.00%	0.08%				
VRU	0.19%	0.09%	0.07%	0.06%				





457 Plan Quarterly Enrollments & Contribution Changes								
	3Q 2018	3Q 2019	3Q 2019 % of Change	3Q 2020	3Q 2020 % of Change	3Q 2021	3Q 2021 % of Change	
Enrollments	1,294	1,294	0.00%	665	-48.61%	1,039	56.24%	
% of New Hires Enrolled in Plan	12.12%	9.91%	-18.21%	7.76%	-21.72%	8.61%	10.91%	
GoalMaker Elections	1,235	1,212	-1.86%	585	-51.73%	939	60.51%	
Contribution Changes							<u>'</u>	
Deferral Decreases	641	681	6.24%	530	-22.17%	634	19.62%	
Deferral Increases	1,474	1,654	12.21%	1,462	-11.61%	1,392	-4.79%	
Pre-tax Participation Rate	9.12%	8.78%	-3.74%	8.33%	-5.12%	8.01%	-3.92%	
Roth Participation Rate	1.88%	2.14%	13.71%	2.25%	5.26%	2.38%	5.50%	
Voluntary (Employee & Roth) Participation Rate	10.04%	9.87%	-1.72%	9.48%	-3.92%	9.27%	-2.18%	

457 Plan Quarterly Enrollments & Contribution Change Method								
	3Q 2018	3Q 2019	3Q 2020	3Q 2021				
Method of Enrollment								
Paper Form	90.21%	90.63%	78.59%	72.67%				
Pseudo Enrollment	3.77%	2.48%	5.09%	8.85%				
Internet	6.02%	6.89%	16.32%	18.48%				
Method of Contribution Change								
Internet	98.53%	97.17%	98.37%	97.24%				
Paper Form	1.47%	2.83%	1.63%	2.72%				
Participant Service Center	0.00%	0.00%	0.00%	0.00%				
VRU	0.00%	0.00%	0.00%	0.04%				





	457 Plan YTD Enrollments & Contribution Changes							
	2018	2019	2019 % of Change	2020	2020 % of Change	2021	2021 % of Change	
Enrollments	3,684	3,601	-2.25%	2,242	-37.74%	2,617	16.73%	
% of New Hires Enrolled in Plan	16.52%	15.02%	-9.05%	12.54%	-16.53%	12.31%	-1.84%	
GoalMaker Elections	3,480	3,415	-1.87%	1,987	-41.82%	2,367	19.12%	
Contribution Changes							<u>'</u>	
Deferral Decreases	1,935	1,962	1.40%	2,085	6.27%	1,782	-14.53%	
Deferral Increases	4,724	5,107	8.11%	4,129	-19.15%	4,243	2.76%	
Pre-tax Participation Rate	9.77%	9.33%	-4.53%	8.82%	-5.41%	8.49%	-3.73%	
Roth Participation Rate	1.95%	2.27%	16.42%	2.37%	4.70%	2.56%	7.95%	
Voluntary (Employee & Roth) Participation Rate	10.72%	10.45%	-2.55%	10.01%	-4.20%	9.84%	-1.69%	

457 Plan YTD Enrollments & Contribution Change Method								
	2018	2019	2020	2021				
Method of Enrollment								
Paper Form	88.53%	87.87%	80.55%	74.25%				
Pseudo Enrollment	3.30%	4.55%	6.90%	6.73%				
Internet	8.17%	7.58%	12.55%	19.01%				
Method of Contribution Change								
Internet	99.42%	97.47%	98.26%	97.65%				
Paper	0.52%	2.46%	1.69%	2.27%				
Participant Service Center	0.02%	0.03%	0.00%	0.00%				
VRU	0.04%	0.04%	0.05%	0.09%				





403	403(b) Plan Quarterly Enrollments & Contribution Changes								
	3Q 2018	3Q 2019	3Q 2019 % of Change	3Q 2020	3Q 2020 % of Change	3Q 2021	3Q 2021 % of Change		
Enrollments	35	28	-20.00%	36	28.57%	89	147.22%		
% of New Hires Enrolled in Plan	0.74%	0.50%	-32.80%	0.87%	75.73%	1.52%	74.45%		
GoalMaker Elections	18	18	0.00%	21	16.67%	75	257.14%		
Contribution Changes									
Deferral Decreases	12	17	41.67%	22	29.41%	27	22.73%		
Deferral Increases	33	30	-9.09%	36	20.00%	44	22.22%		
Pre-tax Participation Rate	0.85%	0.78%	-8.66%	0.67%	-14.29%	0.68%	2.58%		
Roth Participation Rate	0.27%	0.26%	-4.39%	0.27%	3.41%	0.28%	7.28%		
Voluntary (Employee & Roth) Participation Rate	1.02%	0.95%	-7.29%	0.81%	-14.70%	0.85%	5.00%		

403(b) Plan Quarterly Enrollments & Contribution Change Method								
	3Q 2018	3Q 2019	3Q 2020	3Q 2021				
Method of Enrollment		·						
Paper Form	97.22%	92.86%	100.00%	65.17%				
Pseudo Enrollment	2.78%	7.14%	0.00%	34.83%				
Internet	0.00%	0.00%	0.00%	0.00%				
Method of Contribution Change								
Internet	100.00%	100.00%	100.00%	97.78%				
Paper Form	0.00%	0.00%	0.00%	2.22%				
Participant Service Center	0.00%	0.00%	0.00%	0.00%				
VRU	0.00%	0.00%	0.00%	0.00%				





403(b) Plan YTD Enrollments & Contribution Changes									
	2018	2019	2019 % of Change	2020	2020 % of Change	2021	2021 % of Change		
Enrollments	78	86	10.26%	77	-10.47%	168	118.18%		
% of New Hires Enrolled in Plan	1.44%	1.11%	-22.78%	1.29%	15.87%	2.16%	67.69%		
GoalMaker Elections	43	53	23.26%	54	1.89%	135	150.00%		
Contribution Changes									
Deferral Decreases	45	47	4.44%	59	25.53%	67	13.56%		
Deferral Increases	78	102	30.77%	98	-3.92%	141	43.88%		
Pre-tax Participation Rate	0.92%	0.85%	-7.68%	0.72%	-15.08%	0.74%	1.85%		
Roth Participation Rate	0.29%	0.25%	-12.50%	0.28%	10.55%	0.30%	5.56%		
Voluntary (Employee & Roth) Participation Rate	1.10%	1.03%	-6.93%	0.88%	-14.67%	0.91%	3.76%		

403(b) Plan YTD Enrollments & Contribution Change Method									
	2018	2019	2020	2021					
Method of Enrollment									
Paper Form	98.73%	90.70%	96.10%	80.36%					
Pseudo Enrollment	1.27%	9.30%	3.90%	19.64%					
Internet	0.00%	0.00%	0.00%	0.00%					
Method of Contribution Change									
Internet	98.61%	100.00%	99.30%	98.14%					
Paper	0.00%	0.00%	0.70%	1.86%					
Participant Service Center	0.00%	0.00%	0.00%	0.00%					
VRU	1.39%	0.00%	0.00%	0.00%					





401(k) Contributions									
	3Q 2018	3Q 2019	3Q 2019 Change %	3Q 2020	3Q 2020 Change %	3Q 2021	3Q 2021 Change %		
Employee Contributions	\$59,692,004	\$63,512,652	6.40%	\$64,459,120	1.49%	\$71,984,055	11.67%		
Roth	\$13,419,857	\$15,519,158	15.64%	\$17,427,031	12.29%	\$20,773,714	19.20%		
Total Employee Contributions	\$73,111,861	\$79,031,810	8.10%	\$81,886,151	3.61%	\$92,757,769	13.28%		
Employer Contributions	\$51,816,708	\$56,238,629	8.53%	\$59,159,053	5.19%	\$62,548,114	5.73%		
QNEC	N/A	N/A	N/A	\$93,581	100.00%	\$2,600	-97.22%		
Rollovers	\$10,131,758	\$13,875,341	36.95%	\$13,985,161	0.79%	\$17,847,278	27.62%		
Total Contributions	\$135,060,328	\$149,145,780	10.43%	\$155,123,945	4.01%	\$173,155,761	11.62%		
Average Voluntary Contributions	\$197	\$207	5.27%	\$212	2.56%	\$237	11.42%		
Average Roth Contributions	\$114	\$126	9.88%	\$138	10.05%	\$162	16.87%		
Average Employee Contributions	\$188	\$200	6.52%	\$209	4.15%	\$236	13.08%		

401(k) Contributions									
	2018	2019	2019 Change %	2020	2020 Change %	2021	2021 Change %		
Employee Contributions	\$183,965,598	\$193,233,677	5.04%	\$199,682,790	3.34%	\$214,869,776	7.61%		
Roth	\$40,515,135	\$46,025,451	13.60%	\$52,372,543	13.79%	\$60,877,942	16.24%		
Total Employee Contributions	\$224,480,733	\$239,259,127	6.58%	\$252,055,333	5.35%	\$275,747,718	9.40%		
Employer Contributions	\$155,113,901	\$165,485,565	6.69%	\$174,697,599	5.57%	\$180,428,740	3.28%		
QNEC	N/A	N/A	N/A	\$129,097	100.00%	\$48,410	-62.50%		
Rollovers	\$39,728,127	\$39,607,985	-0.30%	\$38,925,214	-1.72%	\$47,315,707	21.56%		
Total Contributions	\$419,322,760	\$444,352,677	5.97%	\$465,807,243	4.83%	\$503,540,575	8.10%		
Average Voluntary Contributions	\$190	\$197	3.45%	\$205	4.47%	\$219	6.79%		
Average Roth Contributions	\$106	\$116	8.99%	\$130	12.50%	\$147	12.70%		
Average Employee Contributions	\$181	\$190	4.86%	\$202	6.14%	\$219	8.54%		

Average contributions for YTD and the quarter are based on the population actively contributing for the time period reported.

As a result, the average contribution amounts will vary.





457 Contributions									
	3Q 2018	3Q 2019	3Q 2019 Change %	3Q 2020	3Q 2020 Change %	3Q 2021	3Q 2021 Change %		
Employee Contributions	\$13,900,576	\$14,128,783	1.64%	\$13,906,506	-1.57%	\$15,664,577	12.64%		
Roth	\$1,807,969	\$2,317,014	28.16%	\$2,804,984	21.06%	\$3,649,903	30.12%		
Total Employee Contributions	\$15,708,545	\$16,445,797	4.69%	\$16,711,490	1.62%	\$19,314,480	15.58%		
Employer Contributions	\$670,147	\$888,043	32.51%	\$1,015,577	14.36%	\$1,128,822	11.15%		
QNEC	N/A	N/A	N/A	\$7,927	100.00%	\$6,862	-13.42%		
Rollovers	\$1,506,008	\$2,495,969	65.73%	\$1,896,296	-24.03%	\$1,865,160	-1.64%		
Total Contributions	\$17,884,700	\$19,829,809	10.88%	\$19,631,290	-1.00%	\$22,315,324	13.67%		
Average Voluntary Contributions	\$148	\$155	4.44%	\$158	2.20%	\$184	16.24%		
Average Roth Contributions	\$122	\$130	6.14%	\$144	11.07%	\$173	20.04%		
Average Employee Contributions	\$152	\$160	5.23%	\$167	3.98%	\$196	17.57%		

457 Contributions									
	2018	2019	2019 Change %	2020	2020 Change %	2021	2021 Change %		
Employee Contributions	\$43,956,218	\$44,209,539	0.58%	\$44,283,421	0.17%	\$47,204,629	6.60%		
Roth	\$5,564,084	\$6,726,448	20.89%	\$8,334,972	23.91%	\$10,518,415	26.20%		
Total Employee Contributions	\$49,520,302	\$50,935,987	2.86%	\$52,618,393	3.30%	\$57,723,043	9.70%		
Employer Contributions	\$2,194,263	\$2,628,623	19.80%	\$3,012,948	14.62%	\$3,256,867	8.10%		
QNEC	N/A	N/A	N/A	\$12,906	100.00%	\$29,776	130.71%		
Rollovers	\$7,534,605	\$6,123,146	-18.73%	\$4,902,218	-19.94%	\$7,213,131	47.14%		
Total Contributions	\$59,249,171	\$59,687,756	0.74%	\$60,546,465	1.44%	\$68,222,817	12.68%		
Average Voluntary Contributions	\$145	\$148	2.21%	\$156	5.24%	\$171	9.86%		
Average Roth Contributions	\$114	\$115	1.43%	\$132	14.67%	\$152	14.66%		
Average Employee Contributions	\$149	\$153	2.65%	\$163	6.82%	\$182	11.48%		

Average contributions for YTD and the quarter are based on the population actively contributing for the time period reported.

As a result, the average contribution amounts will vary.





403(b) Contributions									
	3Q 2018	3Q 2019	3Q 2019 Change %	3Q 2020	3Q 2020 Change %	3Q 2021	3Q 2021 Change %		
Employee Contributions	\$419,366	\$374,462	-10.71%	\$507,534	35.54%	\$513,904	1.26%		
Roth	\$71,321	\$73,733	3.38%	\$88,107	19.50%	\$111,645	26.72%		
Total Employee Contributions	\$490,686	\$448,195	-8.66%	\$595,641	32.90%	\$625,549	5.02%		
Employer Contributions	\$225	\$500	122.22%	\$300	-40.00%	\$450	50.00%		
QNEC	N/A	N/A	N/A	\$1,550	100.00%	\$0	-100.00%		
Rollovers	\$58,325	\$299,873	414.14%	\$111,650	-62.77%	\$108,411	-2.90%		
Total Contributions	\$549,236	\$748,568	36.29%	\$709,141	-5.27%	\$734,410	3.56%		
Average Voluntary Contributions	\$210	\$257	22.50%	\$289	12.37%	\$265	-8.27%		
Average Roth Contributions	\$149	\$148	-0.43%	\$165	11.53%	\$171	3.46%		
Average Employee Contributions	\$202	\$240	18.60%	\$270	12.48%	\$252	-6.75%		

403(b) Contributions									
	2018	2019	2019 Change %	2020	2020 Change %	2021	2021 Change %		
Employee Contributions	\$1,494,941	\$1,559,490	4.32%	\$1,703,032	9.20%	\$1,840,124	8.05%		
Roth	\$239,174	\$265,380	10.96%	\$329,933	24.32%	\$457,169	38.56%		
Total Employee Contributions	\$1,734,115	\$1,824,870	5.23%	\$2,032,964	11.40%	\$2,297,293	13.00%		
Employer Contributions	\$525	\$1,125	114.29%	\$1,200	6.67%	\$1,400	16.67%		
QNEC	N/A	N/A	N/A	\$1,550	100.00%	\$0	-100.00%		
Rollovers	\$499,964	\$514,591	2.93%	\$648,312	25.99%	\$281,199	-56.63%		
Total Contributions	\$2,234,604	\$2,340,585	4.74%	\$2,684,026	14.67%	\$2,579,892	-3.88%		
Average Voluntary Contributions	\$267	\$249	-6.94%	\$296	18.78%	\$276	-6.62%		
Average Roth Contributions	\$152	\$162	6.27%	\$188	15.98%	\$210	11.81%		
Average Employee Contributions	\$251	\$239	-5.01%	\$284	19.14%	\$274	-3.62%		

Average contributions for YTD and the quarter are based on the population actively contributing for the time period reported.

As a result, the average contribution amounts will vary.





401(k) GoalMaker Participation

	9/30/2018	9/30/2019	9/30/2020	9/30/2021
Total Plan Assets in GoalMaker	\$4,949,060,357	\$5,326,976,741	\$5,809,841,880	\$6,986,520,063
Total # of Participants in GoalMaker	164,469	173,511	179,135	186,725
Year to Date % of New Enrollments with Goalmaker Election	96.08%	95.08%	93.29%	94.21%
Total Participation Rate	64.79%	66.87%	68.11%	69.69%
Prudential's Book of Business GoalMaker Average Participation Rate*	50.53%	51.07%	51.26%	53.09%
Total % of Assets	47.63%	49.64%	50.07%	50.47%

Participant Age Range	Conservative	Moderate	Aggressive	Total
Less than 25	1,257	4,108	1,552	6,917
Age 25-34	8,204	21,076	10,704	39,984
Age 35-44	9,102	22,849	13,730	45,681
Age 45-54	9,255	24,099	12,342	45,696
Age 55-64	9,673	19,093	6,679	35,445
Age 65+	4,692	6,430	1,880	13,002
Total	42,183	97,655	46,887	186,725

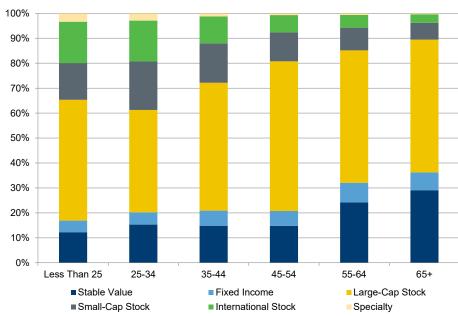
Participant Age Range	Conservative	Moderate	Aggressive	Total
Less than 25	\$4,226,507	\$12,608,273	\$7,943,839	\$24,778,619
Age 25-34	\$71,070,804	\$209,333,129	\$187,534,040	\$467,937,973
Age 35-44	\$164,838,543	\$543,328,018	\$611,334,310	\$1,319,500,871
Age 45-54	\$332,133,163	\$1,016,435,510	\$886,901,560	\$2,235,470,233
Age 55-64	\$473,957,963	\$1,011,292,681	\$512,634,930	\$1,997,885,573
Age 65+	\$317,903,105	\$442,009,234	\$181,034,455	\$940,946,794
Total	\$1,364,130,085	\$3,235,006,845	\$2,387,383,133	\$6,986,520,063

^{*}Prudential's Defined Contribution book of business averages.





401(k) Asset Allocation by Age Group – Assets for Participants Not in GoalMaker *As of September 30, 2021*

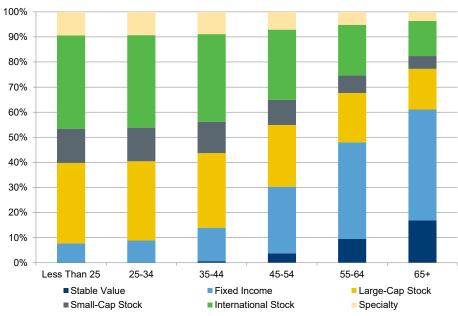


Asset Class	Less Than 25	25-34	35-44	45-54	55-64	65+	Total
Stable Value	\$154,293	\$8,051,418	\$60,845,958	\$271,324,524	\$523,012,135	\$700,912,855	\$1,564,301,183
Fixed Income	\$58,282	\$2,612,148	\$24,928,566	\$108,821,766	\$169,311,971	\$171,746,534	\$477,479,265
Large-Cap Stock	\$607,579	\$21,546,854	\$209,812,284	\$1,097,855,269	\$1,144,269,043	\$1,280,525,139	\$3,754,616,168
Small-Cap Stock	\$184,882	\$10,214,370	\$64,802,381	\$211,556,174	\$196,931,237	\$161,797,742	\$645,486,784
International Stock	\$208,124	\$8,605,552	\$44,033,100	\$127,592,225	\$109,273,549	\$82,033,009	\$371,745,559
Specialty	\$42,655	\$1,544,105	\$5,224,209	\$12,882,764	\$14,238,729	\$9,881,189	\$43,813,651
Total Assets	\$1,255,814	\$52,574,447	\$409,646,498	\$1,830,032,721	\$2,157,036,663	\$2,406,896,467	\$6,857,442,609
% Assets	0.02%	0.77%	5.97%	26.69%	31.46%	35.10%	100.00%
Total Participants	216	2,900	8,949	24,272	23,439	21,435	81,211
Average Account Balance	\$5,814	\$18,129	\$45,776	\$75,397	\$92,028	\$112,288	\$84,440





401(k) Asset Allocation by Age Group – Assets for Participants in GoalMaker *As of September 30, 2021*

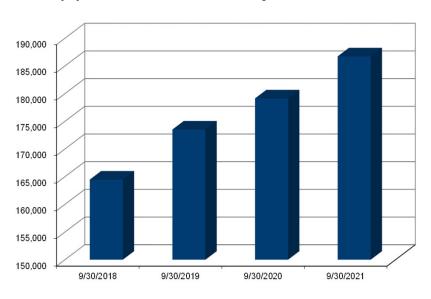


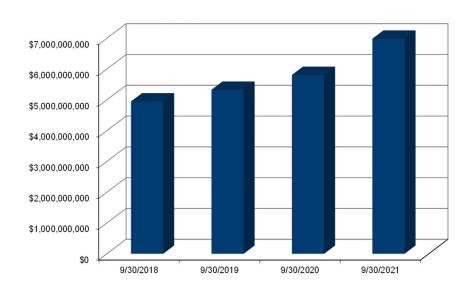
Asset Class	Less Than 25	25-34	35-44	45-54	55-64	65+	Total
Stable Value	\$7,670	\$339,136	\$8,131,653	\$84,204,783	\$188,878,196	\$158,548,463	\$440,109,900
Fixed Income	\$1,916,155	\$41,330,235	\$176,502,750	\$593,539,177	\$769,591,224	\$416,391,476	\$1,999,271,016
Large-Cap Stock	\$7,935,803	\$147,593,958	\$392,167,680	\$549,081,653	\$392,905,699	\$152,325,128	\$1,642,009,920
Small-Cap Stock	\$3,385,636	\$62,596,100	\$164,266,020	\$224,077,584	\$140,569,628	\$48,005,665	\$642,900,634
International Stock	\$9,207,454	\$172,479,203	\$461,243,364	\$625,623,170	\$402,705,602	\$131,512,388	\$1,802,771,180
Specialty	\$2,325,901	\$43,599,343	\$117,189,404	\$158,943,865	\$103,235,225	\$34,163,675	\$459,457,413
Total Assets	\$24,778,619	\$467,937,973	\$1,319,500,871	\$2,235,470,233	\$1,997,885,573	\$940,946,794	\$6,986,520,063
% Assets	0.35%	6.70%	18.89%	32.00%	28.60%	13.47%	100.00%
Total Participants	6,917	39,984	45,681	45,696	35,445	13,002	186,725
Average Account Balance	\$3,582	\$11,703	\$28,885	\$48,920	\$56,366	\$72,369	\$37,416



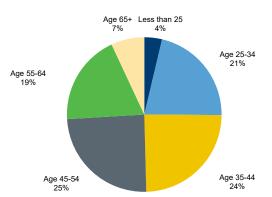


401(k) GoalMaker Participation

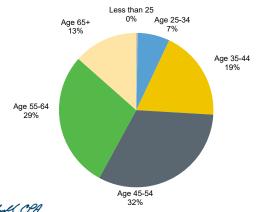




Participation by Age Range







Assets by Age Range

457 GoalMaker Participation

	9/30/2018	9/30/2019	9/30/2020	9/30/2021
Total Plan Assets in GoalMaker	\$413,956,037	\$461,583,587	\$517,971,348	\$634,886,177
Total # of Participants in GoalMaker	37,375	39,375	40,098	40,508
Year to Date % of New Enrollments with Goalmaker Election	91.97%	93.63%	87.57%	91.71%
Total Participation Rate	68.12%	70.00%	70.75%	71.62%
Prudential's Book of Business GoalMaker Average Participation Rate*	50.53%	51.07%	51.26%	53.09%
Total % of Assets	28.44%	31.08%	32.30%	33.31%

Participant Age Range	Conservative	Moderate	Aggressive	Total
Less than 25	148	548	284	980
Age 25-34	1,759	4,348	2,559	8,666
Age 35-44	2,236	5,072	3,060	10,368
Age 45-54	2,551	5,467	2,872	10,890
Age 55-64	2,441	3,713	1,412	7,566
Age 65+	821	911	306	2,038
Total	9,956	20,059	10,493	40,508

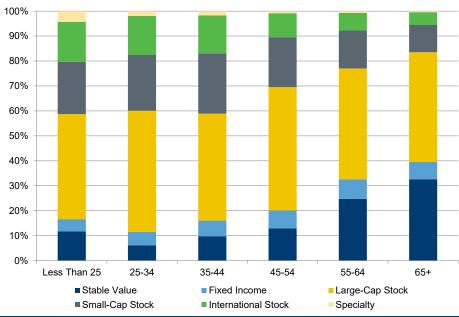
Participant Age Range	Conservative	Moderate	Aggressive	Total
Less than 25	\$188,627	\$954,880	\$713,868	\$1,857,374
Age 25-34	\$4,641,354	\$15,802,470	\$16,426,155	\$36,869,980
Age 35-44	\$10,284,413	\$41,035,045	\$39,185,130	\$90,504,588
Age 45-54	\$26,391,412	\$80,872,657	\$66,590,393	\$173,854,462
Age 55-64	\$51,933,783	\$94,133,774	\$53,542,508	\$199,610,065
Age 65+	\$45,255,908	\$63,745,245	\$23,188,555	\$132,189,707
Total	\$138,695,497	\$296,544,070	\$199,646,609	\$634,886,177

^{*}Prudential's Defined Contribution book of business averages.





457 Asset Allocation by Age Group – Assets for Participants Not in GoalMaker *As of September 30, 2021*

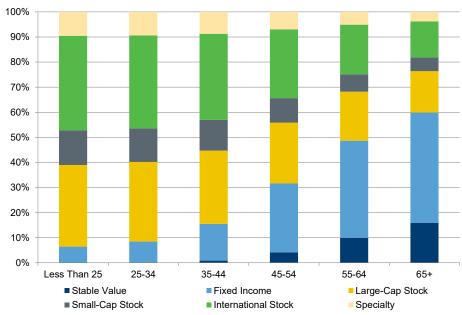


Asset Class	Less Than 25	25-34	35-44	45-54	55-64	65+	Total
Stable Value	\$12,397	\$407,770	\$4,118,184	\$23,113,486	\$80,351,502	\$234,942,991	\$342,946,330
Fixed Income	\$5,162	\$367,543	\$2,634,312	\$12,682,137	\$25,451,968	\$49,542,091	\$90,683,213
Large-Cap Stock	\$44,515	\$3,256,935	\$18,028,848	\$88,026,823	\$144,053,671	\$316,674,906	\$570,085,699
Small-Cap Stock	\$22,103	\$1,497,061	\$10,180,993	\$35,617,726	\$49,467,638	\$78,246,535	\$175,032,055
International Stock	\$16,925	\$1,051,474	\$6,365,783	\$17,161,173	\$22,598,322	\$37,165,748	\$84,359,425
Specialty	\$4,530	\$126,555	\$740,598	\$1,462,116	\$2,474,815	\$3,053,314	\$7,861,927
Total Assets	\$105,633	\$6,707,339	\$42,068,716	\$178,063,462	\$324,397,915	\$719,625,586	\$1,270,968,649
% Assets	0.01%	0.53%	3.31%	14.01%	25.52%	56.62%	100.00%
Total Participants	35	567	1,838	3,848	4,580	5,180	16,048
Average Account Balance	\$3,018	\$11,830	\$22,888	\$46,274	\$70,829	\$138,924	\$79,198





457 Asset Allocation by Age Group – Assets for Participants in GoalMaker *As of September 30, 2021*

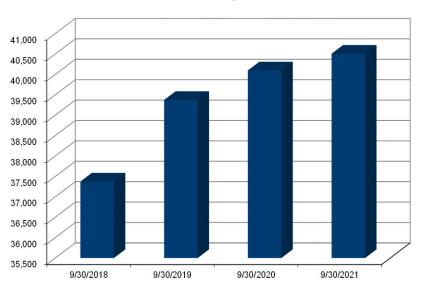


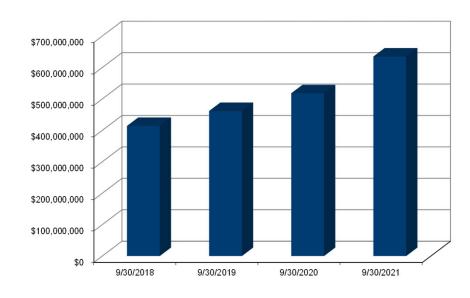
Asset Class	Less Than 25	25-34	35-44	45-54	55-64	65+	Total
Stable Value	\$109	\$44,166	\$821,126	\$7,302,692	\$19,785,441	\$20,982,103	\$48,935,637
Fixed Income	\$120,163	\$3,081,877	\$13,204,642	\$47,672,008	\$77,357,534	\$58,185,672	\$199,621,897
Large-Cap Stock	\$603,656	\$11,686,436	\$26,436,981	\$42,097,116	\$38,937,883	\$21,793,007	\$141,555,079
Small-Cap Stock	\$256,515	\$4,939,663	\$11,095,328	\$17,038,959	\$13,916,063	\$7,179,037	\$54,425,566
International Stock	\$699,894	\$13,651,531	\$31,046,843	\$47,622,267	\$39,476,529	\$19,041,835	\$151,538,900
Specialty	\$177,037	\$3,466,305	\$7,899,668	\$12,121,420	\$10,136,614	\$5,008,053	\$38,809,097
Total Assets	\$1,857,374	\$36,869,980	\$90,504,588	\$173,854,462	\$199,610,065	\$132,189,707	\$634,886,177
% Assets	0.29%	5.81%	14.26%	27.38%	31.44%	20.82%	100.00%
Total Participants	980	8,666	10,368	10,890	7,566	2,038	40,508
Average Account Balance	\$1,895	\$4,255	\$8,729	\$15,965	\$26,383	\$64,862	\$15,673

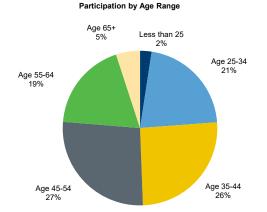


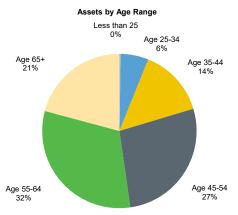


457 GoalMaker Participation













403(b) GoalMaker Participation

	9/30/2018	9/30/2019	9/30/2020	9/30/2021
Total Plan Assets in GoalMaker	\$6,982,863	\$8,218,708	\$9,814,083	\$13,067,508
Total # of Participants in GoalMaker	738	770	810	913
Year to Date % of New Enrollments with Goalmaker Election	50.00%	62.50%	58.33%	88.68%
Total Participation Rate	59.76%	59.55%	60.04%	62.41%
Prudential's Book of Business GoalMaker Average Participation Rate*	50.53%	51.07%	51.26%	53.09%
Total % of Assets	44.38%	43.88%	41.48%	43.05%

Participant Age Range	Conservative	Moderate	Aggressive	Total
Less than 25	1	3	7	11
Age 25-34	6	98	25	129
Age 35-44	9	193	25	227
Age 45-54	9	252	22	283
Age 55-64	15	190	11	216
Age 65+	0	44	3	47
Total	40	780	93	913

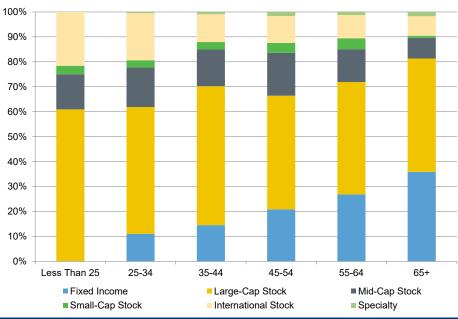
Participant Age Range	Conservative	Moderate	Aggressive	Total
Less than 25	\$48	\$3,024	\$12,708	\$15,780
Age 25-34	\$11,918	\$607,069	\$331,945	\$950,932
Age 35-44	\$20,958	\$2,001,829	\$152,598	\$2,175,384
Age 45-54	\$253,892	\$3,660,990	\$792,817	\$4,707,698
Age 55-64	\$343,130	\$3,327,290	\$368,343	\$4,038,763
Age 65+	\$0	\$1,031,506	\$147,445	\$1,178,951
Total	\$629,945	\$10,631,708	\$1,805,855	\$13,067,508

^{*}Prudential's Defined Contribution book of business averages.





403(b) Asset Allocation by Age Group – Assets for Participants Not in GoalMaker *As of September 30, 2021*

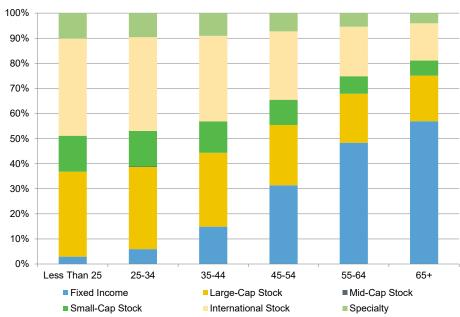


Asset Class	Less Than 25	25-34	35-44	45-54	55-64	65+	Total
Fixed Income	\$4	\$102,935	\$482,684	\$1,171,394	\$1,665,669	\$440,810	\$3,863,496
Large-Cap Stock	\$5,028	\$471,259	\$1,849,084	\$2,552,860	\$2,785,630	\$558,700	\$8,222,560
Mid-Cap Stock	\$1,163	\$146,889	\$489,597	\$963,252	\$815,894	\$101,694	\$2,518,488
Small-Cap Stock	\$277	\$26,327	\$99,086	\$220,396	\$269,393	\$10,098	\$625,576
International Stock	\$1,783	\$175,441	\$369,776	\$606,057	\$578,474	\$96,260	\$1,827,792
Specialty	\$0	\$4,573	\$30,648	\$93,208	\$76,973	\$21,218	\$226,619
Total Assets	\$8,254	\$927,424	\$3,320,876	\$5,607,167	\$6,192,032	\$1,228,779	\$17,284,531
% Assets	0.05%	5.37%	19.21%	32.44%	35.82%	7.11%	100.00%
Total Participants	5	81	143	166	126	29	550
Average Account Balance	\$1,651	\$11,450	\$23,223	\$33,778	\$49,143	\$42,372	\$31,426





403(b) Asset Allocation by Age Group – Assets for Participants in GoalMaker *As of September 30, 2021*

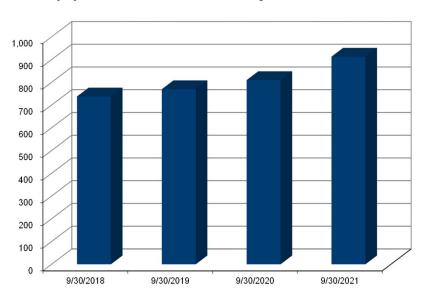


Asset Class	Less Than 25	25-34	35-44	45-54	55-64	65+	Total
Fixed Income	\$464	\$56,552	\$324,578	\$1,477,403	\$1,952,890	\$671,464	\$4,483,351
Large-Cap Stock	\$5,341	\$312,820	\$639,945	\$1,131,987	\$787,826	\$213,975	\$3,091,894
Mid-Cap Stock	\$0	\$3	\$0	\$0	\$0	\$0	\$3
Small-Cap Stock	\$2,266	\$135,096	\$272,810	\$473,665	\$281,640	\$70,543	\$1,236,020
International Stock	\$6,099	\$355,071	\$741,607	\$1,282,828	\$797,554	\$175,125	\$3,358,284
Specialty	\$1,609	\$91,389	\$196,444	\$341,816	\$218,854	\$47,844	\$897,956
Total Assets	\$15,780	\$950,932	\$2,175,384	\$4,707,698	\$4,038,763	\$1,178,951	\$13,067,508
% Assets	0.12%	7.28%	16.65%	36.03%	30.91%	9.02%	100.00%
Total Participants	11	129	227	283	216	47	913
Average Account Balance	\$1,435	\$7,372	\$9,583	\$16,635	\$18,698	\$25,084	\$14,313

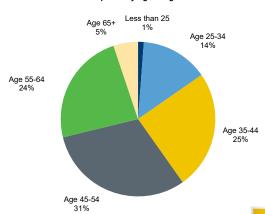


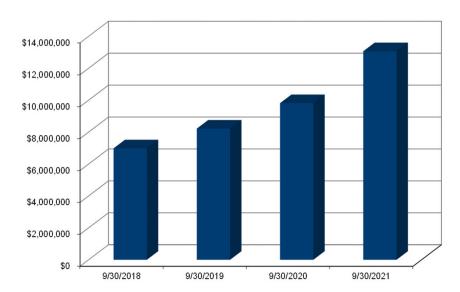


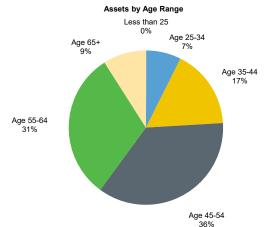
403(b) GoalMaker Participation



Participation by Age Range









North Carolina

Total Retirement Plans

Loan Information

401(k) YTD Loans											
2018 2019 2020 2021 Change %											
% of Members in Plan with a Loan	23.24%	22.50%	21.19%	19.55%	-7.74%						
# of Outstanding Loans	45,369	44,256	41,574	38,154	-8.23%						
# of New Loans 3Q	3,971	4,002	2,965	3,268	10.22%						
# of New Loans YTD	12,013	11,155	9,199	8,724	-5.16%						
Average Loan Balance	\$6,671	\$6,787	\$6,920	\$6,908	-0.17%						
# of Coronavirus-Related Loans	N/A	N/A	732	N/A	N/A						
Total Outstanding Loan Balance	\$302,648,161	\$300,345,642	\$287,679,905	\$263,573,515	-8.38%						

457 YTD Loans					
	2018	2019	2020	2021	Change %
% of Members in Plan with a Loan	15.18%	14.89%	14.64%	14.04%	-4.12%
# of Outstanding Loans	6,347	6,323	6,162	5,739	-6.86%
# of New Loans 3Q	629	661	485	546	12.58%
# of New Loans YTD	1,847	1,805	1,435	1,410	-1.74%
Average Loan Balance	\$3,431	\$3,526	\$3,587	\$3,719	3.68%
# of Coronavirus-Related Loans	N/A	N/A	71	N/A	N/A
Total Outstanding Loan Balance	\$21,777,503	\$22,291,972	\$22,105,329	\$21,345,064	-3.44%



Loan Information

	403(b) YTD Loan	S		
	2018	2019	2020	2021	Change %
% of Members in Plan with a Loan	1.73%	2.12%	1.83%	1.32%	-27.82%
# of Outstanding Loans	20	25	22	17	-22.73%
# of New Loans 3Q	2	2	3	1	-66.67%
# of New Loans YTD	12	6	5	2	-60.00%
Average Loan Balance	\$5,175	\$4,095	\$3,042	\$3,141	3.26%
# of Coronavirus-Related Loans	N/A	N/A	1	N/A	N/A
Total Outstanding Loan Balance	\$103,501	\$102,365	\$66,922	\$53,398	-20.21%



401(k) Disbursements – Quarterly

			401(k) Disbur	sements			
	3Q 2018	3Q 2019	3Q 2019 Change %	3Q 2020	3Q 2020 Change %	3Q 2021	3Q 2021 Change %
Term - Lump Sum	\$112,990,116	\$126,270,585	11.75%	\$106,676,961	-15.52%	\$152,627,244	43.07%
In-Service	\$14,090,441	\$16,114,124	14.36%	\$18,276,605	13.42%	\$15,851,987	-13.27%
State Retirement System	\$3,564,217	\$3,671,596	3.01%	\$4,143,390	12.85%	\$5,684,841	37.20%
Hardship	\$1,652,592	\$6,156,734	272.55%	\$2,628,922	-57.30%	\$5,390,204	105.03%
Systematic	\$3,173,752	\$3,480,687	9.67%	\$3,478,349	-0.07%	\$3,888,736	11.80%
Deemed Distributions	N/A	\$1,406,482	100.00%	\$2,575,910	83.15%	\$1,470,637	-42.91%
Loan Defaults/Offsets	N/A	\$3,964,202	100.00%	\$9,959,539	151.24%	\$4,216,903	-57.66%
Coronavirus-Related Withdrawal	N/A	N/A	N/A	\$85,022,371	100.00%	N/A	N/A
Total Disbursements	\$135,471,117	\$161,064,410	18.89%	\$232,762,047	44.51%	\$189,130,552	-18.75%

	401(k) Disbursements									
	3Q 2018	3Q 2019	3Q 2019	3Q 2020	3Q 2020	3Q 2021	3Q 2021			
	54 20.5	04 20 10	Change %	04 2020	Change %	04 2021	Change %			
Term – Lump Sum	7,027	7,503	6.77%	5,044	-32.77%	7,365	46.02%			
In-Service	1,684	1,769	5.05%	1,431	-19.11%	1,441	0.70%			
State Retirement System	107	110	2.80%	109	-0.91%	136	24.77%			
Hardship	587	1,309	123.00%	447	-65.85%	1,125	151.68%			
Systematic	3,528	3,686	4.48%	3,661	-0.68%	3,868	5.65%			
Coronavirus-Related Withdrawal	N/A	N/A	N/A	7,120	100.00%	N/A	N/A			
Total Disbursements	12,933	14,377	11.17%	17,812	23.89%	13,935	-21.77%			





401(k) Disbursements – Year to Date

			401(k) Disbur	sements			
	2018	2019	2019 Change %	2020	2020 Change %	2021	2021 Change %
Term - Lump Sum	\$346,526,058	\$383,044,442	10.54%	\$323,266,248	-15.61%	\$448,867,000	38.85%
In-Service	\$46,452,996	\$46,348,813	-0.22%	\$51,531,655	11.18%	\$51,959,300	0.83%
State Retirement System	\$10,764,296	\$9,451,482	-12.20%	\$9,093,623	-3.79%	\$16,470,534	81.12%
Hardship	\$4,488,661	\$9,049,503	101.61%	\$10,573,114	16.84%	\$12,925,463	22.25%
Systematic	\$9,336,343	\$10,268,351	9.98%	\$10,707,657	4.28%	\$11,495,107	7.35%
Deemed Distributions	N/A	\$2,661,596	100.00%	\$3,926,359	47.52%	\$4,011,662	2.17%
Loan Defaults/Offsets	N/A	\$12,031,454	100.00%	\$16,945,899	40.85%	\$11,328,856	-33.15%
Coronavirus-Related Withdrawal	N/A	N/A	N/A	\$153,532,118	100.00%	N/A	N/A
Total Disbursements	\$417,568,354	\$472,855,642	13.24%	\$579,576,673	22.57%	\$557,057,922	-3.89%

	401(k) Disbursements									
	2018	2019	2019 Change %	2020	2020 Change %	2021	2021 Change %			
Term – Lump Sum	21,081	22,133	4.99%	16,901	-23.64%	20,883	23.56%			
In-Service	5,157	5,065	-1.78%	4,187	-17.33%	4,023	-3.92%			
State Retirement System	325	275	-15.38%	256	-6.91%	381	48.83%			
Hardship	1,510	2,238	48.21%	1,882	-15.91%	2,604	38.36%			
Systematic	10,377	11,031	6.30%	11,236	1.86%	11,499	2.34%			
Coronavirus-Related Withdrawal	N/A	N/A	N/A	11,851	100.00%	N/A	N/A			
Total Disbursements	38,450	40,742	5.96%	46,313	13.67%	39,390	-14.95%			





457 Disbursements – Quarterly

			457 Disburs	ements			
	3Q 2018	3Q 2019	3Q 2019 Change %	3Q 2020	3Q 2020 Change %	3Q 2021	3Q 2021 Change %
Term - Lump Sum	\$18,922,212	\$19,545,641	3.29%	\$17,131,985	-12.35%	\$21,682,094	26.56%
In-Service	\$1,022,956	\$71,851	-92.98%	\$64,505	-10.22%	\$3,267,593	4965.64%
State Retirement System	\$1,184,567	\$2,092,455	76.64%	\$1,457,829	-30.33%	\$1,486,050	1.94%
Hardship	\$146,848	\$119,493	-18.63%	\$41,695	-65.11%	\$105,024	151.89%
Systematic	\$1,299,833	\$1,318,465	1.43%	\$1,084,678	-17.73%	\$1,316,460	21.37%
Deemed Distributions	N/A	\$112,625	100.00%	\$218,400	93.92%	\$140,702	-35.58%
Loan Defaults/Offsets	N/A	\$373,134	100.00%	\$1,260,846	237.91%	\$337,489	-73.23%
Coronavirus-Related Withdrawal	N/A	N/A	N/A	\$3,816,841	100.00%	N/A	N/A
Total Disbursements	\$22,576,416	\$23,633,664	4.68%	\$25,076,778	6.11%	\$28,335,412	12.99%

			457 Disburs	ements			
	3Q 2018	3Q 2019	3Q 2019 Change %	3Q 2020	3Q 2020 Change %	3Q 2021	3Q 2021 Change %
Term – Lump Sum	1,424	1,482	4.07%	981	-33.81%	1,431	45.87%
In-Service	14	13	-7.14%	17	30.77%	144	747.06%
State Retirement System	18	18	0.00%	8	-55.56%	15	87.50%
Hardship	113	94	-16.81%	27	-71.28%	98	262.96%
Systematic	1,307	1,282	-1.91%	1,100	-14.20%	1,143	3.91%
Coronavirus-Related Withdrawal	N/A	N/A	N/A	924	100.00%	N/A	N/A
Total Disbursements	2,876	2,889	0.45%	3,057	5.82%	2,831	-7.39%





457 Disbursements - Year to Date

			457 Disburse	ements			
	2018	2019	2019 Change %	2020	2020 Change %	2021	2021 Change %
Term - Lump Sum	\$53,651,650	\$55,083,356	2.67%	\$44,458,618	-19.29%	\$65,951,111	48.34%
In-Service	\$2,160,421	\$1,040,566	-51.84%	\$671,125	-35.50%	\$7,176,905	969.38%
State Retirement System	\$2,919,495	\$4,103,518	40.56%	\$2,169,103	-47.14%	\$2,750,806	26.82%
Hardship	\$480,664	\$257,417	-46.45%	\$147,749	-42.60%	\$225,767	52.80%
Systematic	\$3,731,966	\$3,950,756	5.86%	\$3,326,497	-15.80%	\$3,749,022	12.70%
Deemed Distributions	N/A	\$228,861	100.00%	\$362,619	58.44%	\$348,276	-3.96%
Loan Defaults/Offsets	N/A	\$1,135,473	100.00%	\$2,006,398	76.70%	\$1,090,131	-45.67%
Coronavirus-Related Withdrawal	N/A	N/A	N/A	\$6,979,132	100.00%	N/A	N/A
Total Disbursements	\$62,944,195	\$65,799,947	4.54%	\$60,121,242	-8.63%	\$81,292,018	35.21%

			457 Disburs	ements			
	2018	2019	2019 Change %	2020	2020 Change %	2021	2021 Change %
Term – Lump Sum	4,278	4,429	3.53%	3,371	-23.89%	4,164	23.52%
In-Service	36	40	11.11%	43	7.50%	374	769.77%
State Retirement System	51	38	-25.49%	24	-36.84%	36	50.00%
Hardship	311	194	-37.62%	131	-32.47%	216	64.89%
Systematic	3,904	3,885	-0.49%	3,511	-9.63%	3,456	-1.57%
Coronavirus-Related Withdrawal	N/A	N/A	N/A	1,542	100.00%	N/A	N/A
Total Disbursements	8,580	8,586	0.07%	8,622	0.42%	8,246	-4.36%





403(b) Disbursements – Quarterly

			403(b) Disburs	sements			
	3Q 2018	3Q 2019	3Q 2019 Change %	3Q 2020	3Q 2020 Change %	3Q 2021	3Q 2021 Change %
Term - Lump Sum	\$204,414	\$191,717	-6.21%	\$202,734	5.75%	\$461,083	127.43%
In-Service	\$15,872	\$0	-100.00%	\$35,615	100.00%	\$120,592	238.60%
State Retirement System	\$0	\$41,937	N/A	\$40,591	-3.21%	\$5,569	-86.28%
Hardship	\$5,380	\$0	-100.00%	\$0	0.00%	\$0	0.00%
Systematic	\$0	\$0	0.00%	\$0	0.00%	\$3,000	100.00%
Deemed Distributions	N/A	\$30	100.00%	\$1,596	5270.05%	\$739	-53.72%
Loan Defaults/Offsets	N/A	\$0	0.00%	\$0	0.00%	\$0	0.00%
Coronavirus-Related Withdrawal	N/A	N/A	N/A	\$41,399	100.00%	N/A	N/A
Total Disbursements	\$225,667	\$233,683	3.55%	\$321,935	37.77%	\$590,983	83.57%

	403(b) Disbursements										
	3Q 2018	3Q 2019	3Q 2019 Change %	3Q 2020	3Q 2020 Change %	3Q 2021	3Q 2021 Change %				
Term – Lump Sum	13	11	-15.38%	13	18.18%	17	30.77%				
In-Service	3	0	-100.00%	2	100.00%	3	50.00%				
State Retirement System	0	1	100.00%	2	100.00%	1	-50.00%				
Hardship	3	0	-100.00%	0	0.00%	0	0.00%				
Systematic	0	0	0.00%	0	0.00%	3	100.00%				
Coronavirus-Related Withdrawal	N/A	N/A	N/A	5	100.00%	N/A	N/A				
Total Disbursements	19	12	-36.84%	22	83.33%	24	9.09%				





403(b) Disbursements – Year to Date

			403(b) Disburs	sements			
	2018	2019	2019 Change %	2020	2020 Change %	2021	2021 Change %
Term - Lump Sum	\$271,801	\$322,824	18.77%	\$666,653	106.51%	\$1,280,160	92.03%
In-Service	\$45,572	\$326,457	616.35%	\$62,311	-80.91%	\$188,626	202.72%
State Retirement System	\$29,113	\$41,937	44.05%	\$45,250	7.90%	\$5,569	-87.69%
Hardship	\$5,380	\$0	-100.00%	\$3,517	100.00%	\$3,749	6.58%
Systematic	\$0	\$0	0.00%	\$0	0.00%	\$9,000	100.00%
Deemed Distributions	N/A	\$30	100.00%	\$1,596	5270.05%	\$739	-53.72%
Loan Defaults/Offsets	N/A	\$0	0.00%	\$1,330	100.00%	\$0	-100.00%
Coronavirus-Related Withdrawal	N/A	N/A	N/A	\$101,505	100.00%	N/A	N/A
Total Disbursements	\$351,867	\$691,247	96.45%	\$882,162	27.62%	\$1,487,843	68.66%

403(b) Disbursements								
	2018	2019	2019 Change %	2020	2020 Change %	2021	2021 Change %	
Term – Lump Sum	25	26	4.00%	42	61.54%	49	16.67%	
In-Service	8	5	-37.50%	6	20.00%	6	0.00%	
State Retirement System	2	1	-50.00%	4	300.00%	1	-75.00%	
Hardship	3	0	-100.00%	1	100.00%	2	100.00%	
Systematic	0	0	0.00%	0	0.00%	9	100.00%	
Coronavirus-Related Withdrawal	N/A	N/A	N/A	8	100.00%	N/A	N/A	
Total Disbursements	38	32	-15.79%	61	90.63%	67	9.84%	





401(k) Plan Asset Allocation/Net Cash Flow July 1, 2021 to September 30, 2021

	Less Than 25	25-34	35-44	45-54	55-65	65+	TOTAL
Total Plan Assets	\$26,034,432	\$520,512,420	\$1,729,147,369	\$4,065,502,953	\$4,154,922,236	\$3,347,843,261	\$13,843,962,672
% Assets	0.19%	3.76%	12.49%	29.37%	30.01%	24.18%	100.00%
Total Contributions	\$3,800,117	\$23,971,574	\$34,525,857	\$48,939,060	\$36,634,916	\$7,436,958	\$155,308,483
Rollovers In	\$55,901	\$1,285,622	\$1,651,977	\$5,146,107	\$3,892,356	\$5,815,315	\$17,847,278
Total Distributions including:	(\$273,756)	(\$5,357,919)	(\$11,424,445)	(\$37,486,255)	(\$71,978,783)	(\$56,921,855)	(\$183,443,012)
Rollovers Out	(\$16,518)	(\$2,044,369)	(\$5,093,613)	(\$21,677,691)	(\$44,482,803)	(\$33,004,681)	(\$106,319,675)
Cash Distributions	(\$257,239)	(\$3,313,549)	(\$6,330,831)	(\$15,808,563)	(\$27,495,980)	(\$23,917,174)	(\$77,123,337)
Net Cash Flow	\$3,582,261	\$19,899,278	\$24,753,390	\$16,598,912	(\$31,451,511)	(\$43,669,581)	(\$10,287,252)
Total Unique Participants	7,133	42,884	54,630	69,968	58,884	34,437	267,936
Avg. Account Balance	\$3,650	\$12,138	\$31,652	\$58,105	\$70,561	\$97,216	\$51,669
Prudential Participant Avg. Account Balance	\$3,885	\$18,893	\$53, 599	\$104,104	\$145,554	\$147,164	\$85,859

401(k) Plan Asset Allocation/Net Cash Flow January 1, 2021 to September 30, 2021

			_		· · · · · · · · · · · · · · · · · · ·		
	Less Than 25	25-34	35-44	45-54	55-65	65+	TOTAL
Total Plan Assets	\$26,034,432	\$520,512,420	\$1,729,147,369	\$4,065,502,953	\$4,154,922,236	\$3,347,843,261	\$13,843,962,672
% Assets	0.19%	3.76%	12.49%	29.37%	30.01%	24.18%	100.00%
Total Contributions	\$10,991,845	\$69,689,937	\$100,557,462	\$144,472,385	\$108,372,700	\$22,140,539	\$456,224,868
Rollovers In	\$106,650	\$3,530,438	\$5,183,454	\$14,847,984	\$13,496,854	\$10,150,329	\$47,315,707
Total Distributions including:	(\$666,466)	(\$14,232,282)	(\$34,714,987)	(\$114,850,853)	(\$217,844,231)	(\$159,408,584)	(\$541,717,404)
Rollovers Out	(\$106,900)	(\$6,114,576)	(\$18,519,127)	(\$68,720,850)	(\$130,888,224)	(\$85,101,467)	(\$309,451,144)
Cash Distributions	(\$559,566)	(\$8,117,706)	(\$16,195,861)	(\$46,130,003)	(\$86,956,007)	(\$74,307,117)	(\$232,266,259)
Net Cash Flow	\$10,432,029	\$58,988,092	\$71,025,928	\$44,469,516	(\$95,974,678)	(\$127,117,716)	(\$38,176,828)
Total Unique Participants	7,133	42,884	54,630	69,968	58,884	34,437	267,936
Avg. Account Balance	\$3,650	\$12,138	\$31,652	\$58,105	\$70,561	\$97,216	\$51,669
Prudential Participant Avg. Account Balance	\$3,885	\$18,893	\$53,599	\$104,104	\$145,554	\$147,164	\$85,859

^{*}Prudential's Defined Contribution book of business averages.





457 Plan Asset Allocation/Net Cash Flow July 1, 2021 to September 30, 2021

					· ·		
	Less Than 25	25-34	35-44	45-54	55-65	65+	TOTAL
Total Plan Assets	\$1,963,007	\$43,577,319	\$132,573,304	\$351,917,924	\$524,007,980	\$851,815,292	\$1,905,854,826
% Assets	0.10%	2.29%	6.96%	18.47%	27.49%	44.69%	100.00%
Total Contributions	\$267,450	\$2,217,273	\$4,155,380	\$6,673,343	\$5,646,151	\$1,490,568	\$20,450,165
Rollovers In	\$0	\$167,234	\$143,379	\$455,247	\$922,646	\$176,654	\$1,865,160
Total Distributions including:	(\$16,187)	(\$597,264)	(\$807,417)	(\$2,010,689)	(\$7,857,154)	(\$16,568,510)	(\$27,857,221)
Rollovers Out	(\$261)	(\$266,732)	(\$352,279)	(\$784,734)	(\$4,694,269)	(\$10,861,809)	(\$16,960,084)
Cash Distributions	(\$15,926)	(\$330,532)	(\$455,137)	(\$1,225,955)	(\$3,162,885)	(\$5,706,701)	(\$10,897,137)
Net Cash Flow	\$251,263	\$1,787,242	\$3,491,342	\$5,117,900	(\$1,288,357)	(\$14,901,287)	(\$5,541,897)
Total Unique Participants	1,015	9,233	12,206	14,738	12,146	7,218	56,556
Avg. Account Balance	\$1,934	\$4,720	\$10,861	\$23,878	\$43,142	\$118,013	\$33,699
Prudential Participant Avg. Account Balance	\$3,885	\$18,893	\$53,599	\$104,104	\$145,554	\$147,164	\$85,859

457 Plan Asset Allocation/Net Cash Flow January 1, 2021 to September 30, 2021

Less Than 25	25-34	35-44	45-54	55-65	65+	TOTAL
\$1,963,007	\$43,577,319	\$132,573,304	\$351,917,924	\$524,007,980	\$851,815,292	\$1,905,854,826
0.10%	2.29%	6.96%	18.47%	27.49%	44.69%	100.00%
\$780,766	\$6,803,027	\$12,584,642	\$20,239,507	\$16,469,411	\$4,132,334	\$61,009,686
\$5,278	\$507,433	\$903,216	\$1,039,309	\$2,762,661	\$1,995,234	\$7,213,131
(\$78,144)	(\$1,343,800)	(\$2,135,556)	(\$7,578,102)	(\$25,180,061)	(\$43,537,947)	(\$79,853,611)
(\$3,829)	(\$613,573)	(\$1,069,166)	(\$3,854,579)	(\$15,718,312)	(\$24,986,439)	(\$46,245,900)
(\$74,315)	(\$730,227)	(\$1,066,390)	(\$3,723,523)	(\$9,461,749)	(\$18,551,508)	(\$33,607,711)
\$707,900	\$5,966,659	\$11,352,302	\$13,700,713	(\$5,947,989)	(\$37,410,380)	(\$11,630,794)
1,015	9,233	12,206	14,738	12,146	7,218	56,556
\$1,934	\$4,720	\$10,861	\$23,878	\$43,142	\$118,013	\$33,699
\$3,885	\$18,893	\$53, 599	\$104,104	\$145,554	\$147,164	\$85,859
	\$1,963,007 0.10% \$780,766 \$5,278 (\$78,144) (\$3,829) (\$74,315) \$707,900 1,015 \$1,934	\$1,963,007 \$43,577,319 0.10% 2.29% \$780,766 \$6,803,027 \$5,278 \$507,433 (\$78,144) (\$1,343,800) (\$3,829) (\$613,573) (\$74,315) (\$730,227) \$707,900 \$5,966,659 1,015 9,233 \$1,934 \$4,720	\$1,963,007 \$43,577,319 \$132,573,304 0.10% 2.29% 6.96% \$780,766 \$6,803,027 \$12,584,642 \$5,278 \$507,433 \$903,216 (\$78,144) (\$1,343,800) (\$2,135,556) (\$3,829) (\$613,573) (\$1,069,166) (\$74,315) (\$730,227) (\$1,066,390) \$707,900 \$5,966,659 \$11,352,302 1,015 9,233 12,206 \$1,934 \$4,720 \$10,861	\$1,963,007 \$43,577,319 \$132,573,304 \$351,917,924 0.10% 2.29% 6.96% 18.47% \$780,766 \$6,803,027 \$12,584,642 \$20,239,507 \$5,278 \$507,433 \$903,216 \$1,039,309 (\$78,144) (\$1,343,800) (\$2,135,556) (\$7,578,102) (\$3,829) (\$613,573) (\$1,069,166) (\$3,854,579) (\$74,315) (\$730,227) (\$1,066,390) (\$3,723,523) \$707,900 \$5,966,659 \$11,352,302 \$13,700,713 1,015 9,233 12,206 14,738 \$1,934 \$4,720 \$10,861 \$23,878	\$1,963,007 \$43,577,319 \$132,573,304 \$351,917,924 \$524,007,980 0.10% 2.29% 6.96% 18.47% 27.49% \$780,766 \$6,803,027 \$12,584,642 \$20,239,507 \$16,469,411 \$5,278 \$507,433 \$903,216 \$1,039,309 \$2,762,661 (\$78,144) (\$1,343,800) (\$2,135,556) (\$7,578,102) (\$25,180,061) (\$3,829) (\$613,573) (\$1,069,166) (\$3,854,579) (\$15,718,312) (\$74,315) (\$730,227) (\$1,066,390) (\$3,723,523) (\$9,461,749) \$707,900 \$5,966,659 \$11,352,302 \$13,700,713 (\$5,947,989) 1,015 9,233 12,206 14,738 12,146 \$1,934 \$4,720 \$10,861 \$23,878 \$43,142	\$1,963,007 \$43,577,319 \$132,573,304 \$351,917,924 \$524,007,980 \$851,815,292 0.10% 2.29% 6.96% 18.47% 27.49% 44.69% \$780,766 \$6,803,027 \$12,584,642 \$20,239,507 \$16,469,411 \$4,132,334 \$5,278 \$507,433 \$903,216 \$1,039,309 \$2,762,661 \$1,995,234 (\$78,144) (\$1,343,800) (\$2,135,556) (\$7,578,102) (\$25,180,061) (\$43,537,947) (\$3,829) (\$613,573) (\$1,069,166) (\$3,854,579) (\$15,718,312) (\$24,986,439) (\$74,315) (\$730,227) (\$1,066,390) (\$3,723,523) (\$9,461,749) (\$18,551,508) \$707,900 \$5,966,659 \$11,352,302 \$13,700,713 (\$5,947,989) (\$37,410,380) 1,015 9,233 12,206 14,738 12,146 7,218 \$1,934 \$4,720 \$10,861 \$23,878 \$43,142 \$118,013

^{*}Prudential's Defined Contribution book of business averages.





403(b) Plan Asset Allocation/Net Cash Flow July 1, 2021 to September 30, 2021

					-		
	Less Than 25	25-34	35-44	45-54	55-65	65+	TOTAL
Total Plan Assets	\$24,034	\$1,878,355	\$5,496,260	\$10,314,865	\$10,230,795	\$2,407,730	\$30,352,040
% Assets	0.08%	6.19%	18.11%	33.98%	33.71%	7.93%	100.00%
Total Contributions	\$4,935	\$56,661	\$130,663	\$227,723	\$177,741	\$28,276	\$625,999
Rollovers In	\$0	\$10,014	\$7,658	\$30,499	\$60,241	\$0	\$108,411
Total Distributions including:	\$0	(\$608)	(\$8,519)	(\$260,348)	(\$300,128)	(\$20,642)	(\$590,245)
Rollovers Out	\$0	(\$608)	(\$5,569)	(\$262,348)	(\$283,778)	(\$3,521)	(\$555,824)
Cash Distributions	\$0	\$0	(\$2,950)	\$2,000	(\$16,350)	(\$17,121)	(\$34,421)
Net Cash Flow	\$4,935	\$66,067	\$129,801	(\$2,125)	(\$62,146)	\$7,634	\$144,166
Total Unique Participants	16	210	370	449	342	76	1,463
Avg. Account Balance	\$1,502	\$8,945	\$14,855	\$22,973	\$29,915	\$31,681	\$20,746
Prudential Participant Avg. Account Balance	\$3,885	\$18,893	\$53,599	\$104,104	\$145,554	\$147,164	\$85,859

403(b) Plan Asset Allocation/Net Cash Flow January 1, 2021 to September 30, 2021

	Less Than 25	25-34	35-44	45-54	55-65	65+	TOTAL
Total Plan Assets	\$24,034	\$1,878,355	\$5,496,260	\$10,314,865	\$10,230,795	\$2,407,730	\$30,352,040
% Assets	0.08%	6.19%	18.11%	33.98%	33.71%	7.93%	100.00%
Total Contributions	\$19,010	\$239,793	\$493,181	\$779,855	\$681,695	\$85,159	\$2,298,693
Rollovers In	\$0	\$16,953	\$67,606	\$88,514	\$108,125	\$0	\$281,199
Total Distributions including:	\$0	(\$5,984)	(\$35,443)	(\$420,773)	(\$514,901)	(\$510,004)	(\$1,487,104)
Rollovers Out	\$0	(\$5,984)	(\$28,727)	(\$419,166)	(\$461,733)	(\$476,408)	(\$1,392,018)
Cash Distributions	\$0	\$0	(\$6,715)	(\$1,607)	(\$53,168)	(\$33,596)	(\$95,086)
Net Cash Flow	\$19,010	\$250,762	\$525,344	\$447,596	\$274,919	(\$424,845)	\$1,092,787
Total Unique Participants	16	210	370	449	342	76	1,463
Avg. Account Balance	\$1,502	\$8,945	\$14,855	\$22,973	\$29,915	\$31,681	\$20,746
Prudential Participant Avg. Account Balance	\$3,885	\$18,893	\$53,599	\$104,104	\$145,554	\$147,164	\$85,859

^{*}Prudential's Defined Contribution book of business averages.





Total Assets Saved and Percent of Assets Saved – Rollover History: Rolling 12 Month & Current Quarter

Year	Total Plan Assets*	Total Plan Assets for all Participants in Terminated or Retired status*	% of Assets for all Participants in Terminated or Retired Status	Total Assets Eligible to Rollover Out**	Total Assets Distributed for Period Shown	Total Rollovers Out for Period Shown	Total Cash Distributions For Period Shown	Total \$ Assets Saved	Total % Assets Saved
10/1/2020 - 9/30/2021	\$15,780,169,537.72	\$5,790,403,075.43	36.69%	\$4,719,779,034.81	\$873,126,007.73	\$446,535,683.74	\$426,590,323.99	\$3,846,653,027.08	81.50%
7/1/2021 - 9/30/2021	\$15,780,169,537.72	\$5,790,403,075.43	36.69%	\$5,728,350,959.54	\$211,890,478.24	\$123,835,583.70	\$88,054,894.54	\$5,516,460,481.30	96.30%

^{*}As of end of period shown.

NC Plans Rollovers Out

Time Period	401(k) Plan	457 Plan	403(b) Plan	Total
10/1/2020 - 9/30/2021	\$389.5 M	\$55.5 M	\$1.5 M	\$446.5 M
7/1/2021 - 9/30/2021	\$106.3 M	\$16.9 M	\$555.8 K	\$123.8 M

NC Plans Cash Distributions

Time Period	401(k) Plan	457 Plan	403(b) Plan	Total
10/1/2020 - 9/30/2021	\$380.4 M	\$46.0 M	\$118.3 K	\$426.5 M
7/1/2021 - 9/30/2021	\$77.1 M	\$10.8 M	\$34.4 K	\$88.0 M

NC Plans Total Distributions

Time Period	401(k) Plan	457 Plan	403(b) Plan	Total
10/1/2020 - 9/30/2021	\$769.9 M	\$101.5 M	\$1.6 M	\$873.1 M
7/1/2021 - 9/30/2021	\$183.4 M	\$27.8 M	\$590.2 K	\$211.8 M

10/1/2020-9/30/2021 Rollover Payee	% of Total Rollovers	Participants	Sum of Rollovers
EDWARD JONES	18%	799	\$66,521,420
FIDELITY	9%	430	\$31,869,431
PERSHING	9%	300	\$31,832,215
VANGUARD	5%	212	\$19,917,582
TD AMERITRADE	5%	190	\$18,773,599
CHARLES SCHWAB	4%	203	\$16,110,949
NFS	4%	156	\$16,098,318
NC STATE CREDIT UNION	4%	346	\$15,680,152
LPL	3%	119	\$12,106,200
WELLS FARGO	3%	132	\$11,304,838

7/1/2021-9/30/2021 Rollover Payee	% of Total Rollovers	Participants	Sum of Rollovers
EDWARD JONES	16%	249	\$18,305,637
PERSHING	9%	94	\$10,914,664
FIDELITY	8%	134	\$8,797,513
NFS	6%	51	\$7,021,099
VANGUARD	5%	64	\$6,196,227
CHARLES SCHWAB	5%	72	\$5,348,906
TD AMERITRADE	5%	58	\$5,286,121
PRUDENTIAL	4%	35	\$4,509,643
MERRILL LYNCH	3%	33	\$3,401,423
RAYMOND JAMES	3%	33	\$3,283,716





^{**}As of the day before the start of the period shown.

401(k) Plan Retirement Preparation Analysis

7/1/2021 - 9/30/2021	
Total Retirement Income Calculator Completions	6,961
Unique Completions	5,775
Contribution Rate Increase	689

Since Inception for Currently Active Participants as of 9/30/2021				
Average Balance, RIC Participant	\$74,386			
Average Balance, Non-RIC Participant	\$30,718			
Average Contribution Rate, RIC Participant	6.85%			
Average Contribution Rate, Non-RIC Participant	4.87%			
Total Count of Participants with a RIC Gap	59,998			
Average RIC Gap	\$2,861			
Total Count of Participants with a RIC surplus	11,309			
Average RIC Surplus	\$2,282			

1/1/2021 - 9/30/2021		
Total Retirement Income Calculator Completions	21,451	
Unique Completions	17,873	
Contribution Rate Increase	2,173	

<u>Total Retirement Income Calculator Completions</u> – Number of RIC completions for the given time period. If a single participant completed the RIC multiple times within the given time period, they would be counted multiple times.

<u>Unique Completions</u> – Total number of unique active/eligible participants that completed the retirement income calculator during the reporting period.

<u>Contribution Rate Increases</u> – Total number of active/eligible participants that completed the retirement income calculator and increased their contribution rate.

<u>Average Balance RIC Participant</u> – For participants who have a balance greater than \$0 that have previously completed the RIC – The total balance of active participants divided by the total count of active participants.

<u>Average Balance Non-RIC Participant</u> – For participants who have a balance greater than \$0 that have NOT previously completed the RIC – The total balance of active participants divided by the total count of active participants.

<u>Average Contribution Rate RIC Participant</u> – For participants who have completed the RIC – The total of all contribution rates (%) for active participants who have completed the RIC divided by the number of active participants that have completed the RIC who have non-zero contribution rates.

<u>Average Contribution Rate Non-RIC Participant</u> – For participants who have NOT completed the RIC – The total of all contribution rates (%) for active participants who have completed the RIC divided by the number of active participants that have completed the RIC who have non-zero contribution rates.

<u>Average RIC Gap</u> – The total RIC gaps of all active participants who have completed the RIC divided by the total count of active participants that have completed the RIC with a gap.

Total Count of Participants with a RIC gap - Total number of RIC users who completed the RIC with a gap.

<u>Average RIC Surplus</u> – The total of all RIC surpluses of all active participants who have completed the RIC divided by the total count of active participants that have completed the RIC with a surplus.

<u>Total Count of Participants with a RIC Surplus</u> – Total number of RIC users who completed the RIC with a surplus.

Participant - An individual who has enrolled in the plan and has a non-zero account balance.





457 Plan Retirement Preparation Analysis

7/1/2021 - 9/30/2021		
Total Retirement Income Calculator Completions	2,257	
Unique Completions	1,866	
Contribution Rate Increase	124	

Since Inception for Currently Active Participants as of 9/30/2021				
Average Balance, RIC Participant	\$31,019			
Average Balance, Non-RIC Participant	\$18,356			
Average Contribution Rate, RIC Participant	6.91%			
Average Contribution Rate, Non-RIC Participant	5.72%			
Total Count of Participants with a RIC Gap	14,376			
Average RIC Gap	\$2,914			
Total Count of Participants with a RIC surplus	2,658			
Average RIC Surplus	\$2,421			

1/1/2021 - 9/30/2021		
Total Retirement Income Calculator Completions	6,581	
Unique Completions	5,482	
Contribution Rate Increase	361	

<u>Total Retirement Income Calculator Completions</u> – Number of RIC completions for the given time period. If a single participant completed the RIC multiple times within the given time period, they would be counted multiple times.

<u>Unique Completions</u> – Total number of unique active/eligible participants that completed the retirement income calculator during the reporting period.

<u>Contribution Rate Increases</u> – Total number of active/eligible participants that completed the retirement income calculator and increased their contribution rate.

<u>Average Balance RIC Participant</u> – For participants who have a balance greater than \$0 that have previously completed the RIC – The total balance of active participants divided by the total count of active participants.

<u>Average Balance Non-RIC Participant</u> – For participants who have a balance greater than \$0 that have NOT previously completed the RIC – The total balance of active participants divided by the total count of active participants.

<u>Average Contribution Rate RIC Participant</u> – For participants who have completed the RIC – The total of all contribution rates (%) for active participants who have completed the RIC divided by the number of active participants that have completed the RIC who have non-zero contribution rates.

<u>Average Contribution Rate Non-RIC Participant</u> – For participants who have NOT completed the RIC – The total of all contribution rates (%) for active participants who have completed the RIC divided by the number of active participants that have completed the RIC who have non-zero contribution rates.

<u>Average RIC Gap</u> – The total RIC gaps of all active participants who have completed the RIC divided by the total count of active participants that have completed the RIC with a gap.

Total Count of Participants with a RIC gap - Total number of RIC users who completed the RIC with a gap.

<u>Average RIC Surplus</u> – The total of all RIC surpluses of all active participants who have completed the RIC divided by the total count of active participants that have completed the RIC with a surplus.

<u>Total Count of Participants with a RIC Surplus</u> – Total number of RIC users who completed the RIC with a surplus.

Participant - An individual who has enrolled in the plan and has a non-zero account balance.





403(b) Plan Retirement Preparation Analysis

7/1/2021 - 9/30/2021		
Total Retirement Income Calculator Completions	31	
Unique Completions	30	
Contribution Rate Increase	0	

Since Inception for Currently Active Participants as of 9/30/2021			
Average Balance, RIC Participant	\$34,137		
Average Balance, Non-RIC Participant	\$17,961		
Average Contribution Rate, RIC Participant	11.00%		
Average Contribution Rate, Non-RIC Participant	15.26%		
Total Count of Participants with a RIC Gap	231		
Average RIC Gap	\$2,905		
Total Count of Participants with a RIC surplus	61		
Average RIC Surplus	\$2,473		

1/1/2021 - 9/30/2021	
Total Retirement Income Calculator Completions	124
Unique Completions	107
Contribution Rate Increase	3

<u>Total Retirement Income Calculator Completions</u> – Number of RIC completions for the given time period. If a single participant completed the RIC multiple times within the given time period, they would be counted multiple times.

<u>Unique Completions</u> – Total number of unique active/eligible participants that completed the retirement income calculator during the reporting period.

<u>Contribution Rate Increases</u> – Total number of active/eligible participants that completed the retirement income calculator and increased their contribution rate.

<u>Average Balance RIC Participant</u> – For participants who have a balance greater than \$0 that have previously completed the RIC – The total balance of active participants divided by the total count of active participants.

<u>Average Balance Non-RIC Participant</u> – For participants who have a balance greater than \$0 that have NOT previously completed the RIC – The total balance of active participants divided by the total count of active participants.

<u>Average Contribution Rate RIC Participant</u> – For participants who have completed the RIC – The total of all contribution rates (%) for active participants who have completed the RIC divided by the number of active participants that have completed the RIC who have non-zero contribution rates.

<u>Average Contribution Rate Non-RIC Participant</u> – For participants who have NOT completed the RIC – The total of all contribution rates (%) for active participants who have completed the RIC divided by the number of active participants that have completed the RIC who have non-zero contribution rates.

<u>Average RIC Gap</u> – The total RIC gaps of all active participants who have completed the RIC divided by the total count of active participants that have completed the RIC with a gap.

Total Count of Participants with a RIC gap – Total number of RIC users who completed the RIC with a gap.

<u>Average RIC Surplus</u> – The total of all RIC surpluses of all active participants who have completed the RIC divided by the total count of active participants that have completed the RIC with a surplus.

<u>Total Count of Participants with a RIC Surplus</u> – Total number of RIC users who completed the RIC with a surplus.

Participant - An individual who has enrolled in the plan and has a non-zero account balance.





Participant Service Center Statistics

401(k), 457 & 403(b) Quarterly Participant Service Center Statistics				
	3Q 2018	3Q 2019	3Q 2020	3Q 2021
Service Center Calls	41,802	62,695	40,898	36,501
Service Percentage (calls answered within 20 sec.)	83%	55%	37%	78%
Average Speed to Answer (seconds)	11 sec	45 sec	58 sec	37 sec
Abandon Percentage	0.3%	1.7%	1.9%	1.8%

401(k), 457 & 403(b) YTD Participant Service Center Statistics				
	2018	2019	2020	2021
Service Center Calls	127,803	174,002	124,526	108,107
Service Percentage (calls answered within 20 sec.)	84%	66%	57%	81%
Average Speed to Answer (seconds)	11 sec	37 sec	35 sec	34 sec
Abandon Percentage	0.3%	1.4%	1.1%	1.5%



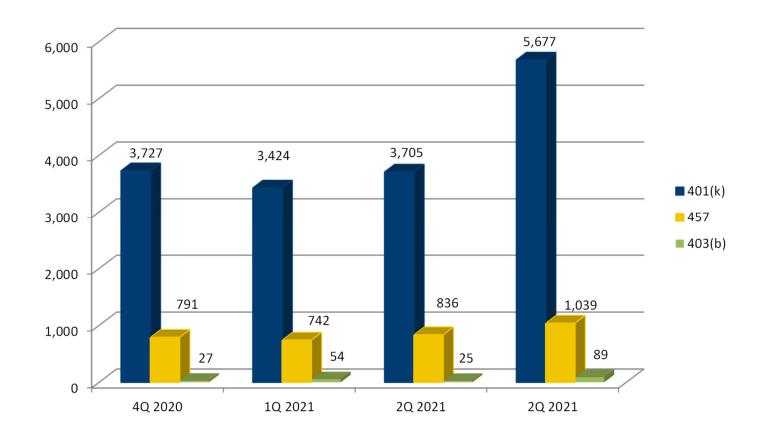
Retirement Security Education Information

401(k), 457 & 403(b) Quarterly Retirement Security Education Team Activity						
Meeting Activity	July 2021	August 2021	September 2021	3Q 2021		
Group Meetings - Number of Meetings	144	146	166	456		
Group Meetings - Number of Attendees	2,115	1,927	4,650	8,692		
Individual Meetings - Number of Meetings	1,949	2,015	2,173	6,137		
Employer Meetings	289	228	255	772		
Total On-Site Visits	0	1	9	10		
Total Meeting Attendees	4,064	3,942	6,823	14,829		

401(k), 457 & 403(b) YTD Retirement Security Education Team Activity						
Meeting Activity	1Q 2021	2Q 2021	3Q 2021	YTD 2021		
Group Meetings - Number of Meetings	353	426	456	1,235		
Group Meetings - Number of Attendees	8,331	8,093	8,692	25,116		
Individual Meetings - Number of Meetings	5,883	5,679	6,137	17,699		
Employer Meetings	862	751	772	2,385		
Total On-Site Visits	0	0	10	10		
Total Meeting Attendees	14,214	13,772	14,829	42,815		



Retirement Security Education Information – Enrollment Activity by Quarter





Employers Adopting the 401(k) Plan in 2021

Charter Schools

Mountain Discovery Charter School

Other

Jackson County Tourism Development Authority

Employers Adopting the 403(b) Plan in 2021

Community College

Craven Community College

Municipalities

Town of Swepsonville

University

UNC - Systems



Employers Adopting the 457 Plan in 2021

County

Jackson County
New Hanover County
Person County Government

Charter Schools

Mountain Discovery Charter School

Municipalities

City of Greenville
City of King
Town of Apex
Town of Fuquay-Varina
Town of Mocksville
Town of Mooresville
Town of Swepsonville
Town of Wendell

Other

Brunswick Regional Water and Sewer
Greensboro ABC Board
Greenville Utilities Commission
Jackson County Tourism Development Authority
Vaya Health

Schools

Transylvannia County Schools

University

UNC - Systems





Employers Adopting the 457 Plan in 2021

457 Additions						
Employer Type	2018	2019	2020	2021	# of Eligible	
CHARTER SCHOOL	3	4	3	1	2,129	
COMMUNITY COLLEGE	2	2	1	0	15,502	
COUNTY	4	1	1	3	41,654	
MUNICIPAL	21	7	9	8	19,922	
OTHER	6	6	6	5	6,350	
SCHOOL	3	4	2	1	133,053	
UNIVERSITY	0	0	0	1	56,373	

Employers Adopting Contribution Accelerator in 2021

County

Stokes County - 401(k), 457

Municipalities

City of Brevard - 401(k), 457

Town of Apex - 457

Town of Swepsonville - 401(k), 457

Charter Schools

Mountain Discovery Charter School - 401(k), 457

Other

Cape Fear Public Utility - 457
Davidson County ABC Board - 457
Pinecroft Sedgefield Fire District - 401(k)
Vaya Health - 401(k), 457





401(k) Employers Making Changes in 2021

401(k) Employers Increasing Employer Contribution or Match

Cabarrus Health Alliance increased their Employer Match from 1% to 2%. Hendersonville ABC Board increased their Employer Match to 3% to 4%.

Richmond County continues their Employer Contribution of 5% across the board and increased their Employer Match from 1/2% to 1%.

Village of Whispering Pines increased their Employer Contribution from 5% to 6% across the board.

401(k) Employers Adding An Employer Contribution and/or Employer Match

Colfax Fire Department added a 1% Employer Match in the plan of choice for the 401(k) OR 457, if enrolled in both Plans match towards the 401(k)

Town of Marshall added a 5% Employer Contribution across the board.

Town of Princeville added a 3% Employer Contribution across the board.

Town of Swepsonville added an Employer Match up to 3%.



401(k) Employers Making Changes in 2021

401(k) Employers Changing their Employer Contribution and/or Employer Match

Catawba County increased from 1 to 2% Employer Contribution across the board, and kept the 1% additional match.

City of Kannapolis has increased their Employer Match from 2% to 3%.

City of Salisbury increased their Employer Contribution from 3% to 4% across the board.

Guilford Fire District has increased their Employer Match from 2% to 5%.

Town of Indian Hill increased their Employer Contribution from 3% to 5% across the board and removed 2% Employer Match.

Town of Nags Head has increased from 2% to 3% Employer Contribution across the board.

Town of Rutherford has increased from 4% to 4.5% Employer Contribution across the board.

Richmond County has increased their Employer Match from 1% to 1.5%.

Scotland County has increased their Employer Match from 2% to 2.5%.

Trillium Health Resources has increased their Employer Match from 4% to 5%.

City of Hickory has increased their employer match from 2% to 3% - LEOs receive the 5% employer contribution and are also eligible for the 3% match.

457 Employers Making Changes in 2021

457 Employers Increasing Employer Contribution or Match

Salisbury - Rowan Convention & Visitors Bureau increased their Employer Match from a 3% to 5%. Town of Indian Trail increased their Employer Contribution from 3% to a 5% across the board.

457 Employers Adding An Employer Match and/or an Employer Contribution

Casa Esperanza Montessori added an Employer Contribution of 2% of earnings of all eligible employees and will match up to 4% of employee contributions for all employees making contributions.

Cleveland County added an Employer Contribution of 5% across the board to County Commissioners Only.

Colfax Fire Department added a 1% Employer Match in the plan of choice for the 401(k) OR 457, if enrolled in both Plans match towards the 401(k)

New Hanover County added a 2.5% Employer Contribution for the County Commissioners only.

Pender County added a 2.5% Employer Contribution for the County Commissioners only.

Town of Denton added a 2.5% Employer Contribution across the board.

Town of Swepsonville added an Employer Match up to 3%.

United Community Charter Schools added an Employer Match up to 3%.

Yadkin County Schools will start making a contribution to the 457 on behalf of their superintendent.

Youngsville ABC Board added a 5% Employer Contribution across the board.



Notes	







Communication Accomplishments 3Q 2021

Communication Accomplishments 3Q 2021

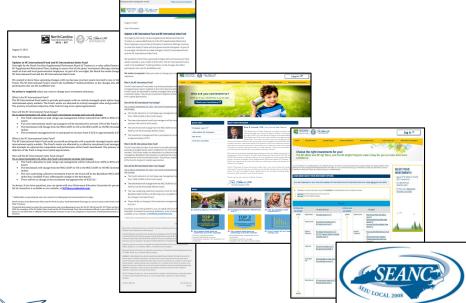
Enrollment Initiative

NC Welcome Checklist Flyer

Participant Communications

- NC Sub-Advisor Change: NC Int'l & NC Int'l Index Funds Letter
 - Email
 - Home Webpage
 - Choose Investments Webpage
- SEANC Convention Sapphire Level Sponsor





Communication Accomplishments 3Q 2021

Maintenance & Content Updates

- NC 401(k)/457 EZ Enroll Flyer
- NC 401(k)/457 Investments Flyer
- NC One Time Contribution Flyer
- NC Employer Handbook
- NC Home Page Upcoming Employee Events
- NC Employer Digital Engagement Email



Communication Accomplishments 3Q 2021

Targeted Emails to Nearing Retirees

- July 290 delivered
- August 237 delivered
- September 243 delivered

Quarterly Signature Newsletter

• 132,000+ mailed

Quarterly Statement Message

• 289,000+ total statements











Signature Newsletter 3Q 2021



Signature





3RD QUARTER 2021

A Message from Treasurer Dale R. Folwell, CPA



Exclusively available to those who teach, protect or otherwise serve the citizens of North Carolina, the NC Supplemental Retirement Plans (NC 401(k) Plan, NC 457 Plan and the NC 403(b) Program) are among the **LARGEST AND LOWEST** cost plans of their type in the country.

But the value in these plans goes beyond the lower cost.

There is active and meaningful oversight by the Board of Trustees (Board) who work diligently on your behalf to make sure that the plans are working in your best interest and providing you with a solid savings opportunity to supplement your pension benefit. You also have access to one-on-one support. Whether you are just starting to save, well on your way to building a nest egg, or ready to manage your account in retirement and generate income, we have dedicated counselors that can help you plan every step of the way.

It's important to understand the value in the plans and we want to be able to reach every current and eligible participant. We are focused on raising awareness for the plans, features and tools available. These efforts have recently been recognized by the National Association of Government Defined Contribution Administrators (NAGDCA) for excellence and innovation with two Leadership Awards in Technology and Interactive Multimedia and our National Retirement Security Month awareness campaign.

Paying less, understanding value and recognizing the meaningful oversight by the Board goes a long way in helping public servants like you be prepared for retirement. I encourage you to continue saving and to use the exclusive resources we have available.

Thank you for serving North Carolinians.

Sincerely,

Jale 1. Folwell, CPA
Dale R. Folwell, CPA

State Treasurer of North Carolina

- In This Issue...

- 1 Give Your Retirement Account Some TLC
- One-on-One Support with YOUR Retirement Education Counselor
- 3 K-12 Teacher Paycheck Installment Change
- 4 Updates to NC International Fund and NC International Index Fund

The Plans' Valuable Tools are 'Just a Click Away'

Are you looking for plan-related information or tools to help you learn more about saving for the future?

The place to go is **NCPlans.prudential.com**—and your dedicated Retirement Education Counselor. You can even book an appointment with your counselor from this website. Read on to learn more!



Give Your Account Some TLC

No matter where you are in your retirement planning journey, it's important to register your online account. This creates extra layers of protection for your retirement savings and personal information. It is also important to take the time to make sure your beneficiary election is up to date.

It all starts with NCPlans.prudential.com and a checklist

NCPlans.prudential.com is your gateway to everything you need for your supplemental retirement savings—providing access to your account, plan information, and tools to help you plan for YOUR retirement.

To access your plan account(s), visit **NCPlans.prudential.com** and choose the **Log In** button on the homepage.



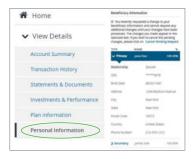
Here's a simple checklist to keep you on track...

Checklist for Retirement Savings



Designate or update your beneficiary.

(Pro tip: The beneficiaries elected for your pension plan are a separate election.)



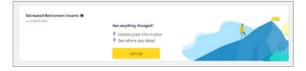


Consolidate outside retirement savings accounts into your NC 401(k), NC 457, or NC 403(b) account(s) by calling **866-NCPlans** (866-627-5267).



Use the Retirement Income Calculator

to see if you're saving enough. (Pro tip: Simply log into your account and click "Let's Go.")





Schedule an appointment with your Retirement Education Counselor.

(Pro tip: For more information on how to find your counselor, refer to the "One-on-One Support with YOUR Retirement Education Counselor" article in this newsletter.)



One-on-One Support with YOUR Retirement Education Counselor

Personal and dedicated support may help you answer your questions about planning for the future. You can have a conversation to help you determine your savings goals and objectives and assist you in making decisions about retirement planning.

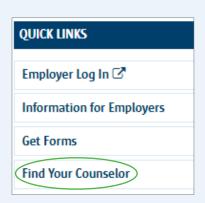
You can meet with your Retirement Education Counselor virtually. You can schedule a virtual meeting using your phone, tablet, or computer. This enables you to have your meeting from the convenience of your home or office—and you can invite your spouse or a friend to join you.

What you need to know about Retirement Education Counselors

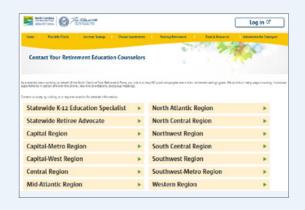
- They are experienced with the supplemental retirement plans—and well-versed in the state's pension system—and can help you understand how the two can help you have a stronger financial future.
- There is no cost to you! The counselors don't work on commissions or bonuses, so their focus is right where it should be—on you.
- They can help you determine if you're saving enough.
- They can provide you with valuable assistance when you are approaching retirement.

How to make your Retirement Education Counselor appointment

Visit NCPlans.prudential.com
 and select "Find Your Counselor" under the
 Quick Links section on the left side of the
 homepage.



2. Then, click on your regional location for your counselor's contact information.



3. Click on "Schedule Virtual Appointment" and follow the instructions.



Checklist to get ready for your meeting

- Log in to your account (to ensure you know your username and password).
- Review your current investments.
- Review your beneficiaries.



K-12 Teacher Paycheck Installment Change

Beginning this school year, K-12 teachers who contribute a set dollar amount with each paycheck may be saving less in the plan(s) if they elect to be paid 10 times per year, rather than 12.

To fix this, teachers in this category should consider increasing their contribution amount by visiting **NCPlans.prudential.com** and logging in to their account.



DEFINING TERMS



Updates to NC International Fund and NC International Index Fund

What you need to know if you're invested in either fund

Effective September 20, 2021, the North Carolina Supplemental Retirement Board of Trustees made changes to the NC International Fund and the NC International Index Fund. For those whose accounts were impacted, communication was sent on or about August 17 and more information is available on the *Choose Investments* tab at **NCPlans.prudential.com**.

For detailed information on each investment option, visit NCPlans.prudential.com > Choose Investments.

PRUDENTIAL RETIREMENT®

For the NC 403(b) Program, shares of the registered mutual funds are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company. Retirement Education Counselors are registered representatives of PIMS.

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1051491-00001-00 NO_NL_RE35_01

Questions





Thank you



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Thank you