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## INVESTMENT MANAGEMENT

### MEMORANDUM

TO: Supplemental Retirement Board of Trustees

FROM: Christopher Morris, Co-Chief Investment Officer

DATE: December 2, 2021

SUBJECT: Compliance Reporting – Third Quarter 2021

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#### **Divestment Policies and Prohibited Holdings**

There were no prohibited holdings held in the Supplemental Retirement Plans Group Trust during the quarter.

#### **Executive Order**

BNY Mellon began daily compliance testing on August 3, 2021 for prohibited holdings identified as Communist Chinese Military Companies (CCMC's) related to the new Presidential Executive Order 14032. No SRP investment managers were invested in CCMCs during the quarter.

#### **Investment Guidelines**

The Supplemental Retirement Plans staff continues to monitor investment manager guidelines on a daily basis. There were no material issues during the quarter.