20 NCAC 02C .0210 is proposed for adoption as follows:

**20 NCAC 02C .0210  DEFINITIONS**

(a) “Surety” means a written agreement given for the fulfillment and guarantee of the withdrawal payment to cease participation in the Retirement System under G.S. 128-30(i).

(b) “Estimated Withdrawal Liability” means the withdrawal liability under the terms of G.S. 128-30(i) estimated by the Division’s consulting actuary. The estimate shall be prepared under the assumption that the participating employer will cease participation ten years after initial participation.

(a) “Non-taxing authority” (“NTA”) means as an otherwise eligible employer that is not a taxing unit, as defined by G.S. 105-273(16).

*History Note: Authority G.S.128-23(i)*

*Eff.*