

1 20 NCAC 02C .0210 is proposed for adoption as follows:

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3 **20 NCAC 02C .0210 DEFINITIONS**

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5 (a) "Surety" means a written agreement given for the fulfillment and guarantee of the withdrawal payment to cease
6 participation in the Retirement System under G.S. 128-30(i).

7 (b) "Estimated Withdrawal Liability" means the withdrawal liability under the terms of G.S. 128-30(i) estimated by
8 the Division's consulting actuary. The estimate shall be prepared under the assumption that the participating employer
9 will cease participation ten years after initial participation.

10 (a) "Non-taxing authority" ("NTA") means as an otherwise eligible employer that is not a taxing unit, as defined by
11 G.S. 105-273(16).

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13 *History Note: Authority G.S.128-23(i)*

14 *Eff.*

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