

**Supplemental Retirement Board of Trustees 2025 Calendar Activities**

Q1	<ul style="list-style-type: none"><li>• Review of administrative fee</li><li>• Review of Governance Policies</li></ul>
Q2	<ul style="list-style-type: none"><li>• Review and adoption of annual budget</li><li>• Investment consultant's recordkeeper benchmarking study</li><li>• Investment Consultant's Invest Fee review</li></ul>
Q3	<ul style="list-style-type: none"><li>• Presentation of audit annual report</li><li>• Investment consultant's stable value fund review</li><li>• Proxy voting report</li><li>• CEM Benchmarking Study</li><li>• Investment consultant's glidepath suitability and design review</li></ul>
Q4	<ul style="list-style-type: none"><li>• Investment consultant's review of Investment Policy Statement</li><li>• Review of Policies for Participants and Employers</li><li>• Presentation of annual strategic marketing plan</li><li>• Annual fiduciary training</li></ul>