



Retirement Systems Division - Supplemental Retirement Plans At A Glance  
March 2019

COUNTS Q1 2019

	Assets	Participants	Employers
NC 401(k)	\$10.36 B	256,201	1032
NC 457(b)	\$1.44 B	55,531	521
NC 403(b)	\$16.74 M	1,264	86*

\* School Districts

STRATEGIC GOALS

- Secure the retirement of North Carolina public servants
- Deliver comprehensive, personalized solutions and services
- Provide exceptional customer experience
- Protect the integrity of the North Carolina Retirement Systems

HIGHLIGHTS Q1 2019

- 2018 NC 401k and NC 457 Plans' Financial Audit.
- Production of 2018 myNCRetirement Statement.

Current and Upcoming Initiatives

- Implementation of Administrative "Fee Holiday" for 2019.
- Onboarding new investment consultant - Callan.

INVESTMENTS - NC 401(k) & 457(b) Plans - Q1 2019

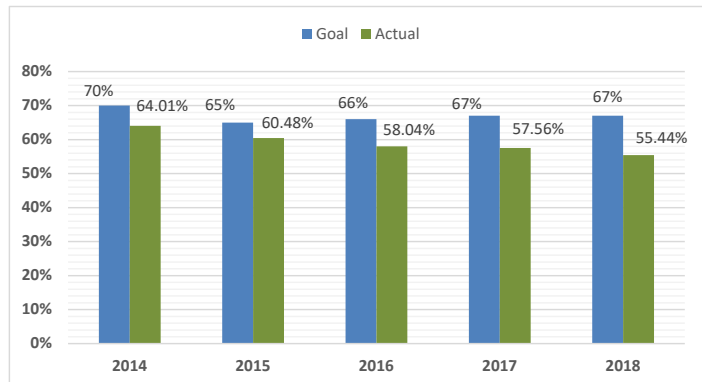
Fund / Benchmark	Qtr	1 YR	3 YR	5 YR	Incpt.
Large Cap Passive	13.68%	9.55%	13.50%	10.84%	15.82%
S&P 500	13.65%	9.50%	13.51%	10.91%	15.92%
Large Cap Core Fund*	15.43%	10.37%	-	-	11.75%
Russell 1000 Index	14.00%	9.30%	13.52%	10.63%	10.21%
SMID Cap Passive	15.77%	4.41%	12.47%	7.76%	16.17%
Russell 2500	15.82%	4.48%	12.56%	7.79%	16.23%
SMID Cap Fund*	17.08%	3.42%	-	-	5.62%
Russell 2500 Index	15.82%	4.48%	12.56%	7.79%	6.36%
International Passive	10.36%	-4.35%	8.36%	2.74%	8.89%
MSCI ACWI ex USA Gross	10.31%	-4.21%	8.09%	2.57%	8.85%
International Equity	11.84%	-3.39%	8.55%	3.78%	9.73%
ACWI ex USA Gross	10.31%	-4.21%	8.09%	2.57%	8.85%
Inflation Responsive Fund	7.99%	3.25%	5.54%	2.34%	2.40%
Inflation Response Index**	7.94%	3.06%	2.99%	0.34%	0.64%
Fixed Income Passive	2.95%	4.40%	1.98%	2.68%	2.72%
Barclays Aggregate	2.94%	4.48%	2.03%	2.74%	2.82%
Fixed Income Fund	3.63%	4.96%	3.12%	3.42%	4.63%
Barclays Aggregate	2.94%	4.48%	2.03%	2.74%	3.77%
Treasury Inflation Protected Securities Fund	2.65%	-	-	-	2.09%
Bloomberg Barclays US TIPS 1-10 Years***	2.57%	2.72%	1.53%	1.50%	2.09%
Stable Value Fund	0.61%	2.37%	2.13%	2.02%	2.52%
T-Bills + 1.5%	0.97%	3.62%	2.69%	2.24%	1.94%

\* New White Lable Funds created 10.01.2017, no historical data available.

\*\* Manager terminated 10.31.2018

\*\*\* New Fund created 11.01.2018, no historical data available.

RETIREMENT READINESS - Annual Score



TACTICAL GOALS - Q1 2019

401(k), 457(b) & 403(b) Combined Summary Stretch Goals

Sub Goal	Stretch Goal	Mar-19	% to Goal
Avg. Monthly Contribution	\$ 181	\$195	107%
Active Participation Rate	29%	33%	115%
GoalMaker - New Member	93%	94%	101%
GoalMaker - All Members	57%	66%	116%

RECORDKEEPER SERVICE LEVEL AGREEMENTS - Q1 2019

401(k)/457(b) Plans and 403(b) Program	Goal
Statements	yes 10 Days from period end
Call Center Speed	17 Seconds within 20 seconds
Education Meeting/Individual	7,730 NA

401k & 457b CUSTODIAN SERVICE LEVEL AGREEMENT

Standard Key Performance Indicators (KPIs) for March 2019

	KPIs	Met	Not Met
BNYM Accounting team	4	4	0
Client Service	5	5	0
Global Risk Solutions Team	3	3	0
Workbench	1	1	0
KPI TOTALS	13	13	0

UPCOMING 2019 BOARD MEETINGS

**Audit Subcommittee Meeting:**

TBD - July 2019

**Board of Trustees Meeting:**

September 19, 2019

December 12, 2019