



**North Carolina**  
Total Retirement Plans  
**401k | 457 | 403b**



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# Proxy Voting Statistics Glass Lewis Viewpoint June 1, 2018 – June 1, 2019

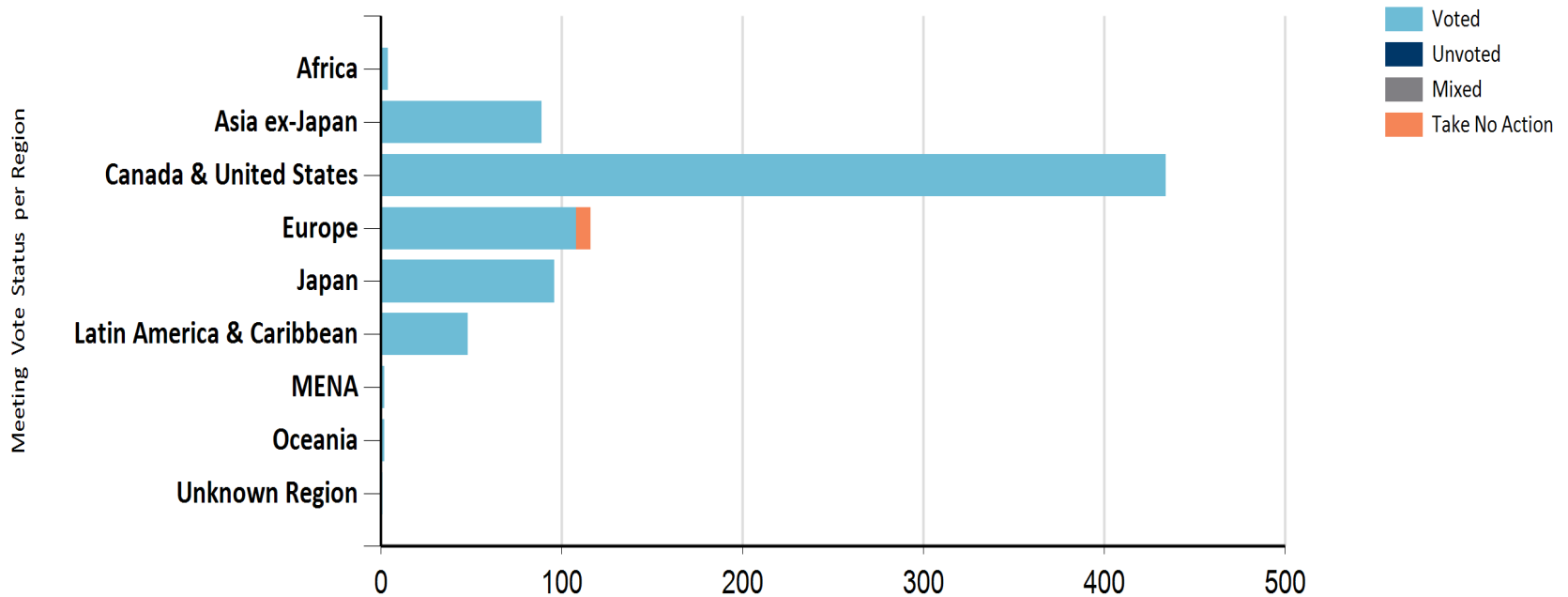
## Proxy Voting Activity Summary

- The Department renewed the contract with proxy advisor Glass Lewis in September 2017. The vendor continues to provide services to both the Investment Management Division and the Supplemental Retirement Plans. A flat service fee applies regardless of the number of ballots voted and the Department obtained a discount due to a multi-year commitment.
- The Board adopted the Glass Lewis in-house proxy voting policy in December 2017. The implementation of the policy significantly reduced the need for “case-by-case” voting by the staff.
- In the past 12 months, the plans voted a total of 8,936 proposals. In comparison, during the June 1, 2017-2018 season, 8,472 were voted.

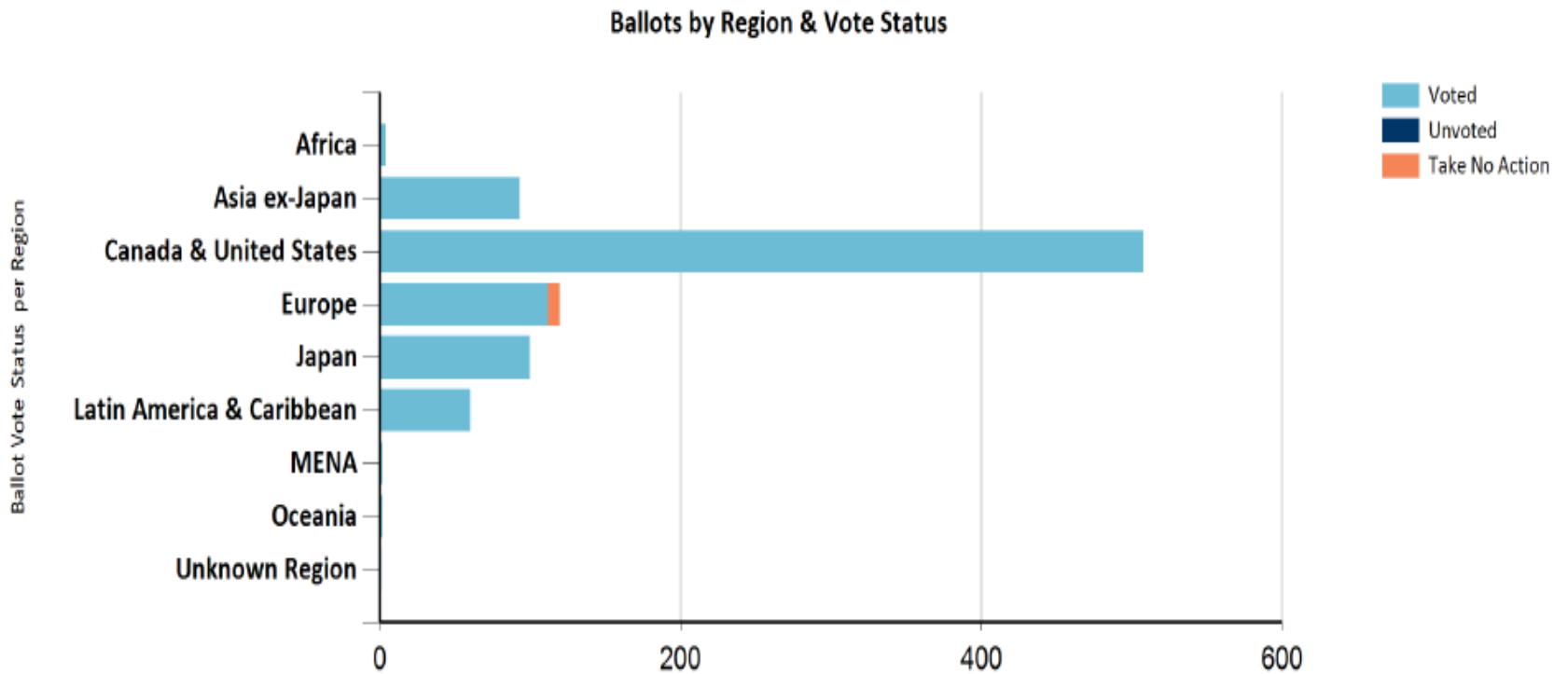


# Meeting Statistics Report

Meetings by Region & Vote Status



# Ballot Statistics Report



# Proposal Statistics Report

From 6/1/2018 to 6/1/2019

	Mgmt Proposals	SHP Proposals	Total Proposals
For	7721	105	7826
Against	573	99	672
Abstain	193	1	194
1 Year	31	0	31
2 Years	0	0	0
3 Years	0	0	0
Mixed	0	0	0
Take No Action	211	2	213
Unvoted	0	0	0
Totals	8729	207	8936

	Mgmt Proposals	SHP Proposals	Total Proposals
With Management	7726	100	7826
Against Management	700	102	802
N/A	92	3	95
Mixed	0	0	0
Take No Action	211	2	213
Unvoted	0	0	0
Totals	8729	207	8936

Management Proposals – Votes Cast

For - 7721  
Against - 573  
Abstain - 193  
1 Year - 31  
Take No Action - 211



Shareholder Proposals – Votes Cast

For - 105  
Against - 99  
Abstain - 1  
Take No Action - 2



Management Proposals – Votes versus Management

With Mgmt - 7726  
Against Mgmt - 700  
N/A - 92  
Take No Action - 211



Shareholder Proposals – Votes versus Management

With Mgmt - 100  
Against Mgmt - 102  
N/A - 3  
Take No Action - 2



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