



RESOLUTION

WHEREAS, Representative Allen McNeill has served in the North Carolina General Assembly as a member of the House of Representatives since August 1, 2012, and as the Chair of the House Pensions and Retirement Committee since January 1, 2015; and

WHEREAS, during his service in the General Assembly, Representative McNeill has introduced 39 retirement policy bills as a primary sponsor, 21 of which have become law; and

WHEREAS, through his leadership of the House Pensions and Retirement Committee and sponsorship of legislation, **Representative Allen McNeill** has effected many improvements to preserve the North Carolina Retirement Systems and maintain their future sustainability; and

WHEREAS, examples of these improvements include the implementation of regular stress-testing for the State system, the modern processes for employing agencies to begin and end participation, the standardization of service purchases, the establishment of the State's Unfunded Liability Solvency Reserve, and the ability of the Board of Trustees for the Local system to authorize a one-time supplemental payment to retirees; and

WHEREAS, the Boards of Trustees of the Teachers' and State Employees' Retirement System and the Local Governmental Employees' Retirement System are composed of distinguished citizens serving as Trustees.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARDS OF TRUSTEES OF THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM AND THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM THAT:

Section 1. The Boards of Trustees hereby express their deep appreciation and gratitude to **Representative Allen McNeill** for his leadership and public service, and congratulate him on the achievements that the State Treasurer has recognized by presenting Representative McNeill with the Order of the Keeper of the Public Purse Award.

Section 2. The Chairman and Secretary of the Board of Trustees are hereby directed to prepare and deliver a certified copy of this Resolution to **Representative Allen McNeill**.

Section 3. This Resolution shall be spread upon the Minutes of the Boards of Trustees for the meeting held on July 28, 2022, in Raleigh, North Carolina.

Chair, North Carolina Treasurer Dale R. Folwell, CPA

Secretary, Thomas G. Causey