



North Carolina  
Total Retirement Plans  
401k | 457



*Dale R. Folwell, CPA*  
STATE TREASURER OF NORTH CAROLINA  
DALE R. FOLWELL, CPA

North Carolina Total Retirement Plans

**myNCRetirement**  
**BE PREPARED**

Just Hired Mid-Career Late-Career Retiring!!!

North Carolina Total Retirement Plans

*Dale R. Folwell, CPA*  
DALE R. FOLWELL, CPA

**RETIREMENT ESSENTIALS**

NC 401(k) & NC 457 Plans

SAVE INVEST

myNCRetirement Pension

Beneficiaries

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[www.myNCRetirement.com](http://www.myNCRetirement.com)

Be Prepared

North Carolina Total Retirement Plans

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**The moment you realize you haven't started planning for retirement.**



## Communication Highlights: Q4 2023

- **National Retirement Security Month (October)**
  - 27 webinars & meetings
  - 13,261 engagements
  - Social media
- **Signature Newsletter**
- **NAGDCA Award**  
[press release](#)
- **Platform migration**
  - Employers: payroll, online resources
  - Participants: GoalMaker® change notice

North Carolina Supplemental Retirement Plans Receives Leadership Award for National Retirement Security Month Campaign



### A Message from Treasurer Dale R. Folwell, CPA



Everything we do in the Department of State Treasurer (DST) is for those who teach, protect and otherwise serve, and taxpayers like them. We are supported by staff, the Supplemental Board of Trustees (Board) and strong vendor relationships in our commitment to driving down costs, increasing value, and reducing complexity.

In August, the Board voted to reduce the administrative fee paid by participants to support the operation of the Plans. In fact, due to the efficient operation of the Plans, the Board has previously lowered or temporarily waived the administrative fee three times over the past five years — **saving participants more than \$5.5 million**. The recent fee reduction is expected to result in annual savings of over \$350,000 for participants. The Board and DST have also negotiated cost savings on the recordkeeping fee charged by Empower, which has **decreased over 20% for participants since 2017**. **What does this mean? More of YOUR money is working FOR you.**

It is not just about delivering low-cost investment options; the full value of the Plans is found in the tools

available to participants. When you log in to your account at [myNCPlans.com](http://myNCPlans.com), you will find resources that will guide you in saving for retirement by helping you choose how you want your money invested and showing your retirement saving progress. You also have access to webinars and personalized support with the Empower Retirement Education Counselors who can discuss your unique situation and goals.

I encourage you to take advantage of all the benefits of the Plans to make sure you can retire on *your terms*. Far too often, I see people reach their retirement date and discover they have not saved enough. The NC 401(k) and NC 457 Plans are available to help you fill the gap in your retirement income so when the time comes, you are not only ready, you are prepared.

You have a team working diligently on your behalf, but it is up to YOU to take action. Thank you for your service to the citizens of North Carolina.

Sincerely,

*Dale R. Folwell, CPA*

Dale R. Folwell, CPA  
State Treasurer of North Carolina

### Important Notice of Change to GoalMaker Service

In early 2024, the NC 401(k) and NC 457 Plans (the Plans) will be moving to an upgraded online experience with Empower's platform, including improvements to GoalMaker®.

This communication is to notify you of the specific upcoming enhancements to GoalMaker, the asset allocation tool available in the NC 401(k) and NC 457 Plans. **No action is needed.**

#### GoalMaker improvements

November 29th | 12:00pm - 1:00pm  
NC 401(k) & 457 Plans:  
Understanding Investments

Join Retiree Advocate, Mark McCuskey, as he helps you better understand your investment choices and strategies for making the most out of your supplemental savings plans.

November 30th | 9:00am - 12:00pm  
Supplemental Retirement Board of Trustees Meeting  
Location: Raleigh, NC

Be Prepared.

October is National Retirement Security Month

Create and use Weekly Events

1. EMPLOYER 2. EMPLOYEE 3. EMPLOYEE 4. EMPLOYEE 5. EMPLOYEE 6. EMPLOYEE 7. EMPLOYEE 8. EMPLOYEE 9. EMPLOYEE 10. EMPLOYEE