



North Carolina
Total Retirement Plans
401k | 457 | 403b



Dale R. Folwell, CPA
STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA

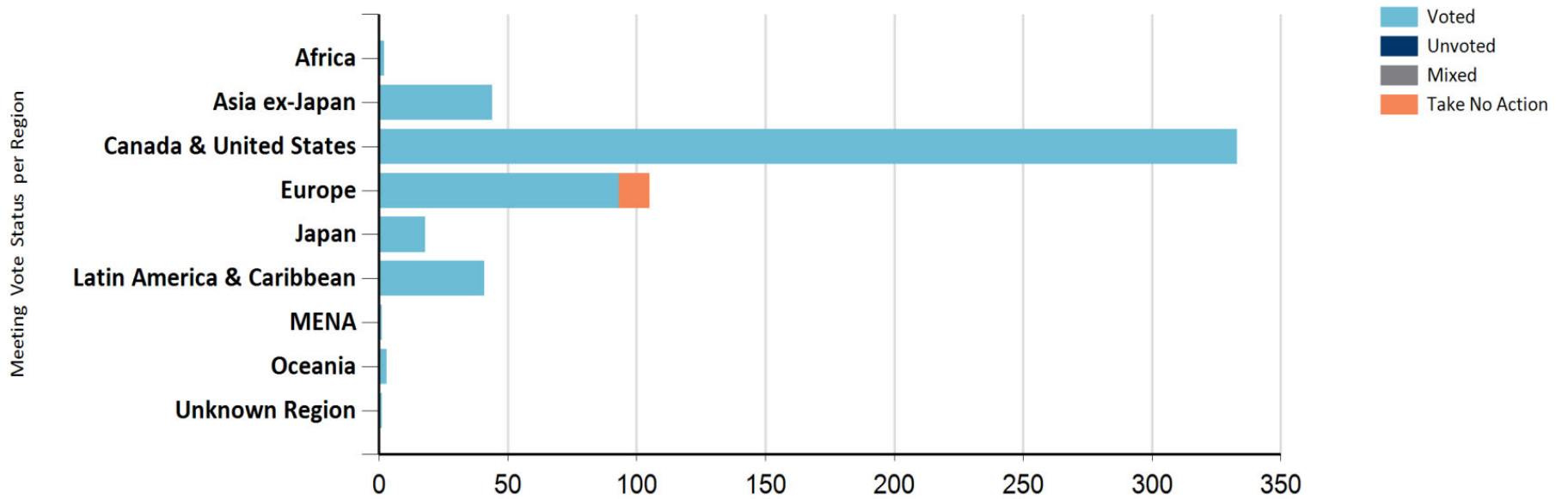
**Proxy Voting Statistics
Glass Lewis Viewpoint
June 1, 2020 – May 31, 2021**

Proxy Voting Activity Summary

- Glass Lewis provides proxy advisory and voting services to both the Investment Management Division and the Supplemental Retirement Plans. A flat service fee applies regardless of the number of ballots voted.
- The Board adopted the Glass Lewis in-house proxy voting policy in December 2017. The implementation of the policy significantly reduced the need for “case-by-case” voting by the staff.
- In the 12 months beginning June 1, 2020, SRP voted on a total of 6,261 proposals. In comparison, during the same 12-month period beginning June 1, 2019, SRP voted on 6,298 proposals.

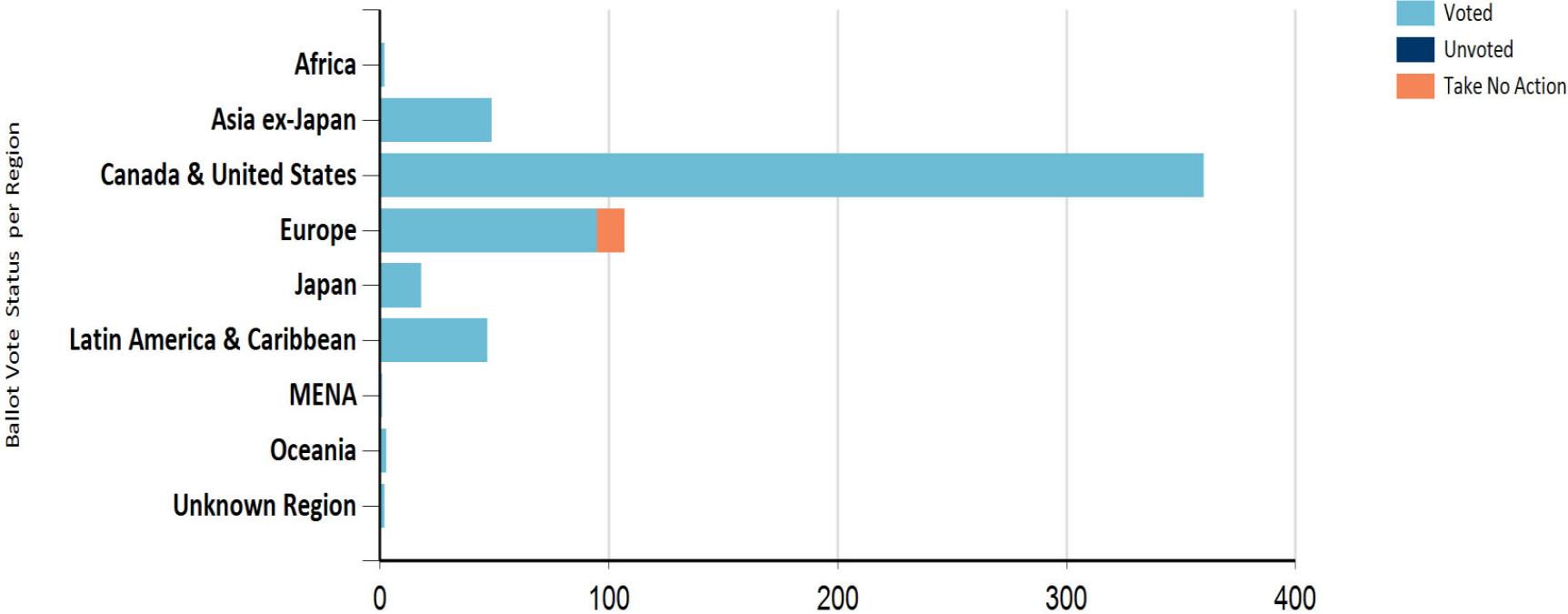
Meeting Statistics Report

Meetings by Region & Vote Status



Ballot Statistics Report

Ballots by Region & Vote Status



Proposal Statistics Report

	Mgmt Proposals	SHP Proposals	Total Proposals
For	5435	86	5521
Against	302	86	388
Abstain	61	0	61
1 Year	15	0	15
2 Years	0	0	0
3 Years	0	0	0
Mixed	0	0	0
Take No Action	275	1	276
Unvoted	0	0	0
Totals	6088	173	6261

Management Proposals – Votes Cast

For - 5435
Against - 302
Abstain - 61
1 Year - 15
Take No Action - 275



Shareholder Proposals – Votes Cast

For - 86
Against - 86
Take No Action - 1



	Mgmt Proposals	SHP Proposals	Total Proposals
With Management	5440	91	5531
Against Management	340	75	415
N/A	33	6	39
Mixed	0	0	0
Take No Action	275	1	276
Unvoted	0	0	0
Totals	6088	173	6261

Management Proposals – Votes versus Management

With Mgmt - 5440
Against Mgmt - 340
Take No Action - 275
N/A - 33



Shareholder Proposals – Votes versus Management

With Mgmt - 91
Against Mgmt - 75
Take No Action - 1
N/A - 6

