



## Retirement Systems Division - Supplemental Retirement Plans At A Glance June 2019

### COUNTS Q2 2019

	Assets	Participants	Employers
NC 401(k)	\$10.70 B	257,791	1035
NC 457(b)	\$1.48 B	55,986	528
NC 403(b)	\$18.14 M	1,282	86*

\* School Districts

### STRATEGIC GOALS

- Secure the retirement of North Carolina public servants
- Deliver comprehensive personalized solutions and services
- Provide exceptional customer experience
- Protect the integrity of the North Carolina Retirement Systems

### HIGHLIGHTS Q2 2019

- 2018 NC 401k and NC 457 Plans' Financial Audit
- Production of 2018 my NC Retirement Statement

### Current and Upcoming Initiatives

- Implementation of Administrative "Fee Holiday" for 2019
- Employer Education Project
- Audit Service Procurement

### INVESTMENTS - NC 401(k) & 457(b) Plans - Q2 2019

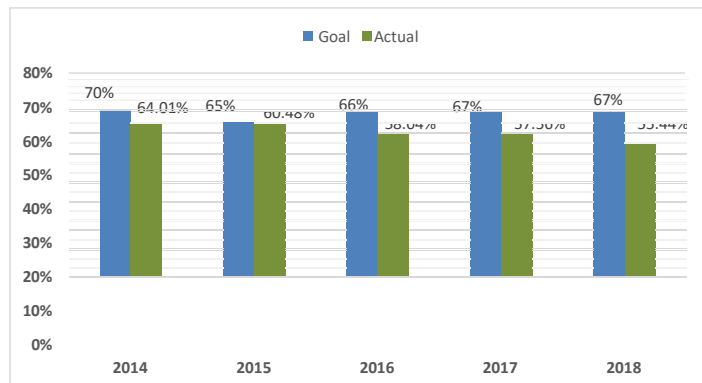
Fund / Benchmark	Qtr	1 YR	3 YR	5 YR	Incpt.
<b>Large Cap Passive</b>	<b>4.30%</b>	<b>10.43%</b>	<b>14.18%</b>	<b>10.65%</b>	<b>15.88%</b>
S&P 500	4.30%	10.42%	14.19%	10.71%	15.98%
<b>Large Cap Core Fund*</b>	<b>3.80%</b>	<b>9.61%</b>	-	-	<b>12.35%</b>
Russell 1000 Index	4.25%	10.02%	14.15%	10.45%	11.30%
<b>SMID Cap Passive</b>	<b>2.94%</b>	<b>1.67%</b>	<b>12.24%</b>	<b>7.63%</b>	<b>16.07%</b>
Russell 2500	2.96%	1.77%	12.34%	7.66%	16.13%
<b>SMID Cap Fund*</b>	<b>3.49%</b>	<b>2.32%</b>	-	-	<b>6.88%</b>
Russell 2500 Index	2.96%	1.77%	12.34%	7.66%	7.20%
<b>International Passive</b>	<b>3.16%</b>	<b>1.55%</b>	<b>9.67%</b>	<b>2.35%</b>	<b>9.00%</b>
MSCI ACWI ex USA Gross	2.98%	1.29%	9.39%	2.16%	8.94%
<b>International Equity</b>	<b>3.80%</b>	<b>3.76%</b>	<b>9.99%</b>	<b>3.68%</b>	<b>9.88%</b>
ACWI ex USA Gross	2.98%	1.29%	9.39%	2.16%	8.94%
<b>Inflation Responsive Fund</b>	<b>0.86%</b>	<b>4.22%</b>	<b>4.22%</b>	<b>1.69%</b>	<b>2.44%</b>
PIMCO Inflation Response Index**	0.78%	3.90%	1.72%	-0.10%	0.75%
<b>Fixed Income Passive</b>	<b>3.07%</b>	<b>7.77%</b>	<b>2.26%</b>	<b>2.88%</b>	<b>3.00%</b>
Barclays Aggregate	3.08%	7.87%	2.31%	2.95%	3.10%
<b>Fixed Income Fund</b>	<b>3.54%</b>	<b>8.87%</b>	<b>3.38%</b>	<b>3.71%</b>	<b>4.87%</b>
Barclays Aggregate	3.08%	7.87%	2.31%	2.95%	3.98%
<b>Treasury Inflation Protected Securities Fund</b>	<b>2.54%</b>	<b>4.68%</b>	-	-	<b>4.68%</b>
Bloomberg Barclays US TIPS 1-10 Years***	2.53%	4.67%	1.93%	1.42%	4.67%
<b>Stable Value Fund</b>	<b>0.64%</b>	<b>2.45%</b>	<b>2.19%</b>	<b>2.05%</b>	<b>2.53%</b>
T-Bills + 1.5%	1.00%	3.81%	2.88%	2.37%	1.99%

\* New White Lable Funds created 10.01.2017, no historical data available.

\*\* Manager terminated 10.31.2018

\*\*\* New Fund created 11.01.2018, no historical data available.

### RETIREMENT READINESS - Annual Score



### TACTICAL GOALS - Q2 2019

#### 401(k), 457(b) & 403(b) Combined Summary Stretch Goals

Sub Goal	Stretch Goal	Jun-19	% to Stretch Goal
Avg. Monthly Contribution	\$ 181	\$200	111%
Active Participation Rate	29%	33%	115%
GoalMaker - New Member	93%	94%	101%
GoalMaker - All Members*	57%	67%	117%

\* No assigned contractual goal

### RECORDKEEPER SERVICE LEVEL AGREEMENTS - Q2 2019

401(k)/457(b) Plans and 403(b) Program	Goal
Statements	yes 10 Days from period end
Call Center Speed	46 Seconds within 20 seconds
Education Meeting/Individual	9,169 NA

### 401k & 457b CUSTODIAN SERVICE LEVEL AGREEMENT

#### 401(k) & 457 Plans' Standard Key Performance Indicators (KPIs) for June 2019

	KPIs	Met	Not Met
BNYM Accounting team	4	4	0
Client Service	4	4	0
Global Risk Solutions Team	3	3	0
Workbench	1	1	0
KPI TOTALS	12	12	0

### UPCOMING 2019 BOARD MEETINGS

**Board of Trustees Meeting:**  
December 12, 2019