



Retirement Systems Division - Supplemental Retirement Plans at a Glance
September 2020

COUNTS Q3 2020

| | Assets | Participants | Employers |
|-----------|-----------|--------------|-----------|
| NC 401(k) | \$11.60 B | 263,026 | 1038 |
| NC 457 | \$1.60 B | 56,679 | 555 |
| NC 403(b) | \$23.65 M | 1,349 | 93* |

* School Districts/Community Colleges

STRATEGIC GOALS

- Secure the retirement of North Carolina public servants
- Deliver comprehensive personalized solutions and services
- Provide exceptional customer experience
- Protect the integrity of the North Carolina Retirement Systems

HIGHLIGHTS Q3 2020

- Employer Education Project
- Implementing SECURE Act provisions

Current and Upcoming Initiatives

- Planning 2020 myNCRetirement Statements
- Implementing SECURE Act provisions

INVESTMENTS - NC 401(k) & 457 Plans - Q3 2020

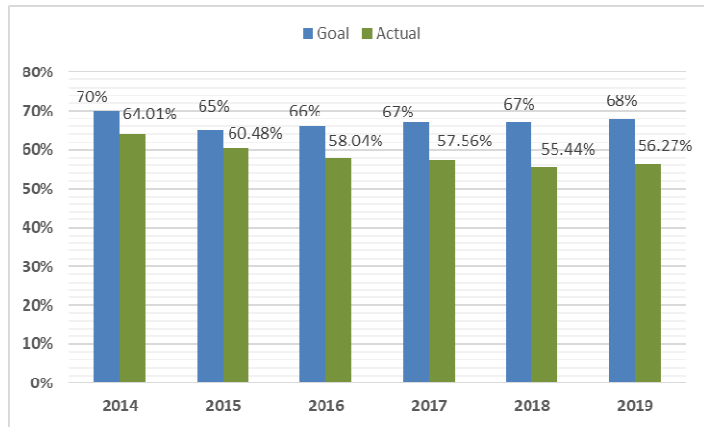
| Fund / Benchmark | Qtr | 1 YR | 3 YR | 5 YR | Incpt. |
|---|-------|--------|--------|--------|--------|
| Large Cap Passive | 8.93% | 15.17% | 12.30% | 14.14% | 15.62% |
| S&P 500 | 8.93% | 15.15% | 12.28% | 14.15% | 15.70% |
| Large Cap Core Fund* | 8.20% | 16.67% | 12.47% | - | 12.47% |
| Russell 1000 Index | 9.47% | 16.01% | 12.38% | 14.09% | 12.38% |
| SMID Cap Passive | 5.86% | 2.05% | 4.34% | 8.90% | 14.28% |
| Russell 2500 | 5.88% | 2.22% | 4.45% | 8.97% | 14.35% |
| SMID Cap Fund* | 5.61% | 1.41% | 3.48% | - | 3.48% |
| Russell 2500 Index | 5.88% | 2.22% | 4.45% | 8.97% | 14.45% |
| International Passive | 6.25% | 3.20% | 1.40% | 6.47% | 8.11% |
| MSCI ACWI ex USA Gross | 6.25% | 3.00% | 1.16% | 6.23% | 8.04% |
| International Equity | 6.98% | 7.76% | 3.33% | 8.88% | 9.29% |
| ACWI ex USA Gross | 6.25% | 3.00% | 1.16% | 6.23% | 8.04% |
| Inflation Responsive Fund** | 4.09% | -2.82% | 1.93% | 4.06% | 1.30% |
| Inflation Responsive Benchmark** | 4.03% | -3.11% | 1.29% | 2.21% | -0.24% |
| Fixed Income Passive | 0.62% | 6.94% | 5.18% | 4.13% | 3.54% |
| Barclays Aggregate | 0.62% | 6.98% | 5.24% | 4.18% | 3.64% |
| Fixed Income Fund | 1.65% | 7.84% | 6.12% | 5.18% | 5.24% |
| Barclays Aggregate | 0.62% | 6.98% | 5.24% | 4.18% | 4.35% |
| Treasury Inflation Protected Securities Fund*** | 2.58% | 7.89% | - | - | 5.84% |
| Bloomberg Barclays US TIPS 1-10 Years | 2.51% | 7.75% | 4.56% | 3.66% | 5.78% |
| Stable Value Fund | 0.59% | 2.51% | 2.41% | 2.23% | 2.53% |
| T-Bills + 1.5% | 0.41% | 2.60% | 3.19% | 2.70% | 2.08% |

* Fund created 10.01.2017, limited historical data available.

** Manager replaced and benchmark changed 11.01.2018.

*** Fund created 11.01.2018, limited historical data available.

RETIREMENT READINESS - Annual Score



TACTICAL GOALS - Q3 2020

Combined Stretch Goals - All Plans

| Goal | Stretch Goal | Actual September 2020 | % to Stretch Goal |
|---------------------------|--------------|-----------------------|-------------------|
| Avg. Monthly Contribution | \$181 | \$215 | 119% |
| Active Participation Rate | 29% | 33% | 114% |
| GoalMaker - New Member | 93% | 93% | 101% |
| GoalMaker - All Members | 57% | 68% | 119% |

CUSTODIAN SERVICE LEVEL AGREEMENTS - Q3 2020

Key Performance Indicators (KPIs) for June 2020

| Category | KPIs | Met | Not Met |
|----------------------------|------|-----|---------|
| Accounting Team | 4 | 4 | 0 |
| Client Service Team | 3 | 3 | 0 |
| Global Risk Solutions Team | 3 | 3 | 0 |
| Workbench | 1 | 1 | 0 |
| KPI TOTALS | 11 | 11 | 0 |

RECORDKEEPER SERVICE LEVEL AGREEMENTS - Q3 2020

| Standard | Actual | Goal |
|------------------------------|------------|---|
| Statements | Yes | 10 days from period end |
| Call Center Speed | 58 seconds | 80% of calls answered within 20 seconds |
| Education Meeting/Individual | 1,706 | NA |

UPCOMING 2021 BOARD MEETINGS

March 11, 2021
May 27, 2021
August 26, 2021
December 2, 2021