



INVESTMENT MANAGEMENT

**MEMORANDUM**

TO: Supplemental Retirement Board of Trustees

FROM: Christopher Morris, Co-Chief Investment Officer

DATE: August 24, 2023

SUBJECT: Compliance Reporting – Second Quarter 2023

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**Divestment Policies and Prohibited Holdings**

There were no prohibited holdings held in the Supplemental Retirement Plans Group Trust during the quarter.

**Executive Order**

BNY Mellon continued daily compliance testing for prohibited holdings identified as Communist Chinese Military-Industrial Companies (CCMC's) related to Presidential Executive Order 14032. No SRP investment managers were invested in CCMCs during the quarter.

**Investment Guidelines**

The Supplemental Retirement Plans staff continues to monitor investment manager guidelines on a daily basis. There were no material issues during the quarter.