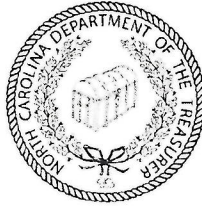


NORTH CAROLINA
DEPARTMENT OF STATE TREASURER



Dale R. Folwell, CPA
STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA

MEMORANDUM

TO: Supplemental Retirement Board of Trustees
FROM: Dale R. Folwell, CPA, Chair
DATE: February 28, 2019
RE: Delegation of authority for March 21, 2019 meeting

N.C.G.S. § 135-96(d) permits the Treasurer, as an *ex officio* member of the board, to "designate in writing, filed with the Board, any employee in the member's department to act at any meeting of the Board from which the member is absent, to the same extent that the member could act if present in person at the meeting." I anticipate being absent from part or all of the board's meeting on March 21, 2019. Therefore, pursuant to N.C.G.S. § 135-96(d), I designate Chris Farr, Chief of Staff at the Department of State Treasurer, to act in my place during any portion of the board's meeting on March 21, 2019 from which I am absent. Chris Farr shall be permitted to act to the same extent that I could act if present at the meeting, including without limitation chairing the meeting, participating in discussions, and voting on items before the board.

This delegation shall be placed in the board's materials and recorded in the minutes for the March 21, 2019 meeting.

A handwritten signature in blue ink, reading "Dale R. Folwell CPA", is written over a horizontal line.

Dale R. Folwell, CPA
State Treasurer
Chair of the Supplemental Retirement Board of Trustees