

Memorandum

TO: Local Governmental Employees' Retirement System Board of Trustees

FROM: Thomas G. Causey, Executive Director

DATE: April 29, 2021

RE: Firefighters' and Rescue Squad Workers' Pension Fund Advisory Panel

The Retirement Systems Division requests the Local Governmental Employees' Retirement System Board of Trustees reappoint Kevin Gordon to the Firefighters' and Rescue Squad Workers' Pension Fund Advisory Panel. Mr. Gordon's term expired January 16, 2018, and he has continued to serve pursuant to N.C. Gen. Stat. § 128-7.

As per North Carolina General Statutes, the Advisory Panel meets at least annually to prepare an annual report to the Local Governmental Employees' Retirement System (LGERS) Board of Trustees regarding the status and needs of the Firefighters' and Rescue Squad Workers' Pension Fund.

The Advisory Panel consists of seven members (N.C. Gen. Stat. § 58-86-6):

- 1. Executive Director of Retirement Systems Division (Chair)
- 2. Designee of the State Insurance Commissioner
- 3. Five members to be appointed (four-year terms) by the LGERS Board of Trustees:
 - Paid firefighter
 - Volunteer firefighter
 - Paid rescue squad worker
 - Volunteer rescue squad worker
 - Member of the public at large

One member of the Advisory Panel must be a member of the LGERS Board.

Following collaboration with Treasurer Dale R. Folwell, CPA, staff recommends the following appointment to the Firefighters' and Rescue Squad Workers' Pension Fund Advisory Panel:

• Paid Firefighter/Member of LGERS Board: reappoint Kevin Gordon effective immediately, with a term expiring January 16, 2022