



MEMORANDUM

TO: Teachers' and State Employees' Retirement System (TSERS) Board of Trustees;
Local Governmental Employees' Retirement System (LGERS) Board of Trustees

FROM: Patrick Kinlaw
Director of Policy, Planning, and Compliance
Retirement Systems Division (RSD)

DATE: July 27, 2023

SUBJECT: Activity Regarding Inactive Employers Since April 27, 2023 Report

On April 27, 2023, staff provided the annual report to the Boards of Trustees on inactive employers, pursuant to G.S. 128-23.1 and 135-5.5. The report identified no TSERS employers and twelve (12) LGERS employers. This memorandum provides follow-up information.

Of the LGERS employers listed as inactive in the April 27, 2023 report, one has since resumed employer reports and returned to active contributing status:

- Town of Morven (LGERS employer #90461)

None of the employers from the April 27, 2023 report applied on or before June 30, 2023 to extend their inactive period for up to one year pursuant to G.S. 128-23.1(d).

The remaining eleven employers from the April 27, 2023 report will cease participation in LGERS pursuant to G.S. 128-23.1(f), with a complete withdrawal date of October 1, 2023:

- Town of Cahah's Mountain (LGERS employer #91461); last reported July 2019
- Andrews ABC Board (LGERS employer #92027); last reported November 2004
- Tabor City ABC Board (LGERS employer #92457); last reported September 2011
- Craven County TDA (LGERS employer #92503); last reported July 2002
- Bessemer City ABC Board (LGERS employer #93677); last reported March 2013
- Lillington ABC Board (LGERS employer #94327); last reported August 2007
- Holly Ridge Housing Authority (LGERS employer #96733); last reported February 2019
- Rowland ABC Board (LGERS employer #97867); last reported January 1993
- Town of Lake Lure ABC Board (LGERS employer #98137); last reported March 2009
- Town of Richfield (LGERS employer #98461); last reported June 2007
- Town of Eureka (LGERS employer #99641); last reported June 2002