

STATE OF NORTH CAROLINA

December 8, 2020

The Hon. Dale R. Folwell, Treasurer Chair, North Carolina Retirement Systems Boards of Trustees 3200 Atlantic Avenue Raleigh, NC 27604

Dear Mr. Treasurer and Retirement System Trustees:

We wish to congratulate the trustees of the state and local government retirement systems for the recent recognition of North Carolina's pensions plans by the Public Pensions Coordinating Council (PPCC)'s 2020 Standards Awards for Funding and Administration. All seven of the state's eligible pension plans providing retirement services to over 900,000 current and former public employees received recognition.

We are pleased to acknowledge the awards for:

Teachers' and State Employees' Retirement System (TSERS) Local Governmental Employees' Retirement System (LGERS) Consolidated Judicial Retirement System (CJRS) Legislative Retirement System (LRS) Firefighters' and Rescue Squad Workers' Pension Fund (FRSWPF) National Guard Pension Fund (NGPF) Registers of Deeds' Supplemental Pension Fund

The funding and administration of the retirement systems is a 79-year long success story through bipartisan cooperation among state and local government leaders, and these awards recognize that collaboration and effort. We congratulate the retirement trustees for showing outstanding leadership to support the systems and to meet the high standards of these awards.

Very truly yours,

Governor

Rep. Tim Moore

Speaker of the House

Sen. Phil Berger

President Pro Tempore