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## INVESTMENT MANAGEMENT

### MEMORANDUM

TO: Supplemental Retirement Board of Trustees

FROM: Loren de Mey, Assistant Investment Director

DATE: February 7, 2020

SUBJECT: Investment Guideline Compliance Reporting – 4<sup>th</sup> quarter of 2019

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#### **Divestment Policies**

There were no prohibited holdings held in the Supplemental Retirement Plans Group Trust during the calendar quarter.

#### **Investment Guidelines**

The Supplemental Retirement Plans staff continues to monitor investment manager guidelines on a daily basis. No material issues occurred in the 4<sup>th</sup> quarter of 2019 and all managers were in compliance with guidelines.