



RESOLUTION

WHEREAS, David Dear served as a member of the Board of Trustees of the North Carolina Local Governmental Employees' Retirement System from December 2016 until July 2020; and

WHEREAS, Mr. Dear always was interested in advancing the retirement program for local governmental employees; and

WHEREAS, Mr. Dear made invaluable contributions to the work of the Board through his service; and

WHEREAS, Mr. Dear's service proved to be of the highest value in the enactment of many improvements through the years to the programs of the Local Governmental Employees' Retirement System; and

WHEREAS, Mr. Dear rendered outstanding leadership in preserving and promoting the Retirement Systems with maximum benefits consistent with sound funding for the State of North Carolina; and

WHEREAS, the Board of Trustees the Local Governmental Employees' Retirement System are composed of distinguished citizens serving as Trustees.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM THAT:

Section 1. The Board of Trustees hereby express their deep appreciation and gratitude to **Mr. David Dear** for his leadership and public service in securing the advancement of the Retirement Systems.

Section 2. The Chairman and Secretary of the Board of Trustees are hereby directed to prepare and deliver a certified copy of this Resolution to **Mr. Dear**.

Section 3. This Resolution shall be spread upon the Minutes of the Boards of Trustees for the meeting held on Thursday, July 30, 2020, in Raleigh, North Carolina.

Chair, North Carolina Treasurer Dale R. Folwell, CPA

Secretary, Thomas G. Causey