

Retirement Systems Division - Supplemental Retirement Plans At A Glance June 2020

COUNTS Q2 2020

	Assets	Participants	Employers
NC 401(k)	\$11.07 B	263,277	1038
NC 457	\$1.53 B	56,939	545
NC 403(b)	\$21.90 M	1,339	93*

* School Districts/Community Colleges

STRATEGIC GOALS

- Secure the retirement of North Carolina public servants
- Deliver comprehensive personalized solutions and services
- Provide exceptional customer experience
- Protect the integrity of the North Carolina Retirement Systems

HIGHLIGHTS Q2 2020

- 2019 Financial Audit NC 401(k) and NC 457 Plans
- Employer Education Project
- Implementation of Administrative "Fee Holiday" for 2020

Current and Upcoming Initiatives

- Planning 2020 myNCRetirement Statements
- Implementing SECURE & CARES Acts Provisions

INVESTMENTS - NC 401(k) & NC 457 Plans - Q1 2020

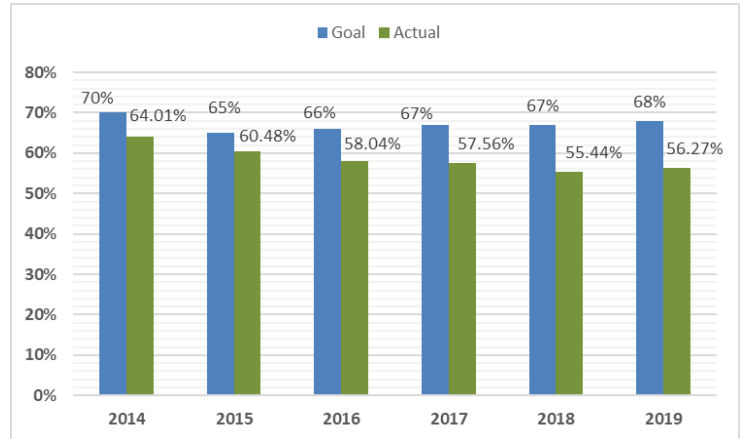
Fund / Benchmark	Qtr	1 YR	3 YR	5 YR	Incpt.
Large Cap Passive	20.54%	7.54%	10.75%	10.71%	15.12%
S&P 500	20.54%	7.51%	10.73%	10.73%	15.20%
Large Cap Core Fund*	24.14%	7.23%	-	-	10.46%
Russell 1000 Index	21.82%	7.48%	10.64%	10.47%	9.90%
SMID Cap Passive	26.49%	-4.83%	3.97%	5.36%	14.04%
Russell 2500	26.56%	-4.70%	4.08%	5.41%	14.11%
SMID Cap Fund*	26.43%	-6.61%	-	-	1.76%
Russell 2500 Index	26.56%	-4.70%	4.08%	5.41%	2.71%
International Passive	16.19%	-4.62%	1.38%	2.49%	7.71%
MSCI ACWI ex USA Gross	16.12%	-4.80%	1.14%	2.26%	7.64%
International Equity	17.81%	-1.24%	2.95%	4.07%	8.85%
ACWI ex USA Gross	16.12%	-4.80%	1.14%	2.26%	7.64%
Inflation Responsive Fund**	6.88%	-4.99%	1.58%	1.90%	0.88%
Inflation Responsive Benchmark**	6.77%	-5.24%	0.48%	0.46%	-0.70%
Fixed Income Passive	2.92%	8.69%	5.26%	4.25%	3.57%
Barclays Aggregate	2.90%	8.74%	5.32%	4.30%	3.66%
Fixed Income Fund	5.84%	8.74%	5.93%	5.04%	5.20%
Barclays Aggregate	2.90%	8.74%	5.32%	4.30%	4.39%
Treasury Inflation Protected Securities Fund***	3.75%	5.80%	-	-	5.24%
Bloomberg Barclays US TIPS 1-10 Years	3.76%	5.75%	3.94%	2.97%	5.21%
Stable Value Fund	0.61%	2.57%	2.38%	2.20%	2.53%
T-Bills + 1.5%	0.39%	3.13%	3.27%	2.69%	2.09%

* Funds created 10.01.2017, limited historical data available.

** Manager replaced and benchmark changed 11.01.2018.

*** Fund created 11.01.2018, limited historical data available.

RETIREMENT READINESS - Annual Score



TACTICAL GOALS - Q2 2020

Combined Stretch Goals - All Plans

Goal	Stretch Goal	Actual June 2020	% to Stretch Goal
Avg. Monthly Contribution	\$181	\$213	118%
Active Participation Rate	29%	33%	115%
GoalMaker - New Member	93%	90%	97%
GoalMaker - All Members	57%	68%	120%

CUSTODIAN SERVICE LEVEL AGREEMENTS - Q2 2020

Key Performance Indicators (KPIs) for June 2020

Category	KPIs	Met	Not Met
Accounting Team	4	4	0
Client Service Team	3	3	0
Global Risk Solutions Team	3	3	0
Workbench	0	0	0
KPI TOTALS	10	10	0

RECORDKEEPER SERVICE LEVEL AGREEMENTS - Q2 2020

Standard	Actual	Goal
Statements	Yes	10 days from period end
Call Center Speed	33 seconds	80% of calls answered within 20 seconds
Education Meeting/Individual	4,182	NA

UPCOMING 2020 BOARD MEETINGS

Board of Trustees Meeting:

December 3, 2020