

POLICY ON EMPLOYER CONTRIBUTIONS

North Carolina Supplemental Retirement Plans

Adopted: August 26, 2021

Last Revised: August 26, 2021

1. Employer contributions to the Supplemental Retirement Plans are permitted only as described in the plan documents.
2. Prior to providing employer contributions, an employer must submit a written description of the employer contributions program to the recordkeeper and receive written approval (including email) from the recordkeeper. The description must include the groups, if any, into which eligible employees are separated and the method for calculating contributions. The recordkeeper is Empower as of the date of this policy.
3. An employer is required to determine which, if any, of its employees are law enforcement officers, including for purposes of the contributions to the NC 401(k) Plan that are required by G.S. 143-166.30(e) and G.S. 143-166.50(e), and to notify the recordkeeper of such determinations and any changes to such determinations.

Revision History and Effective Dates

Version	Effective Date	Description of Changes
1.0	August 26, 2021	Original version
1.1	December 1, 2022	Changed Prudential Retirement to Empower

Approved by the North Carolina Supplemental Retirement Board of Trustees:


Secretary of the Board

