



North Carolina
Total Retirement Plans
401k | 457



Dale R. Folwell, CPA
STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA

Proxy Voting Statistics Glass Lewis Viewpoint June 1, 2021 – May 31, 2022

Proxy Voting Activity Summary

- Glass Lewis provides proxy advisory and voting services to both the Investment Management Division and the Supplemental Retirement Plans. A flat service fee applies regardless of the number of ballots voted.
- The Board adopted the Glass Lewis in-house proxy voting policy in December 2017. The implementation of the policy significantly reduced the need for “case-by-case” voting by the staff.
- In the 12 months beginning June 1, 2021, SRP voted on a total of 6,669 proposals. In comparison, during the same 12-month period beginning June 1, 2020, SRP voted on 6,261 proposals.

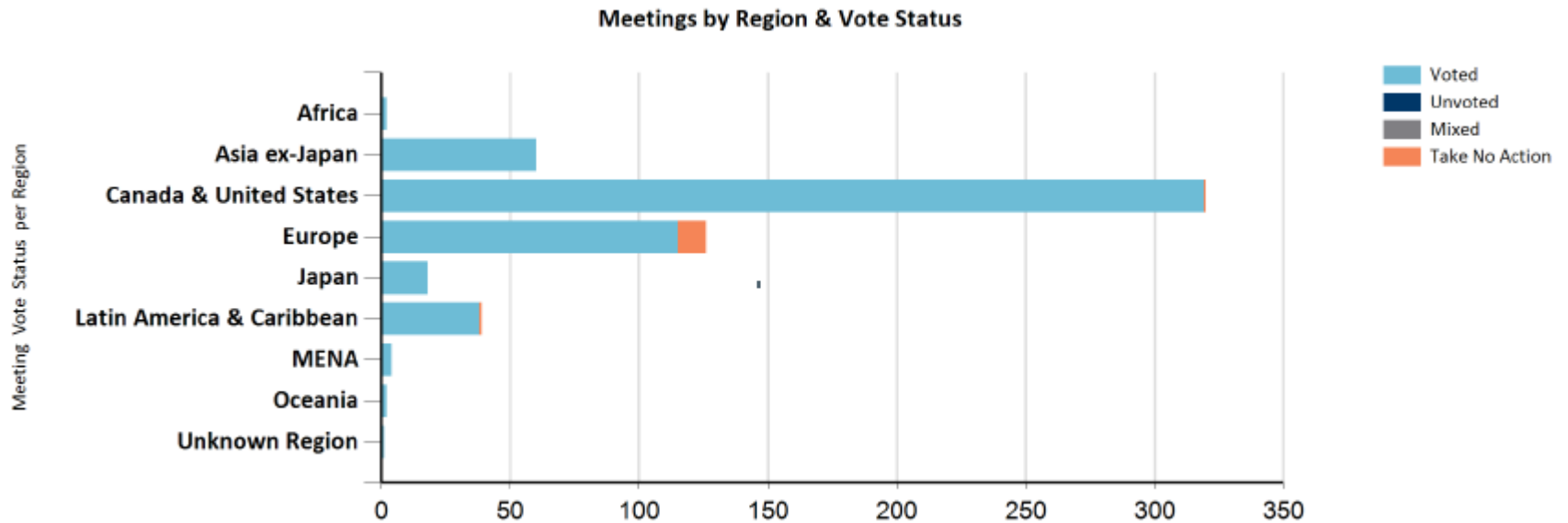


North Carolina
Total Retirement Plans
401k | 457

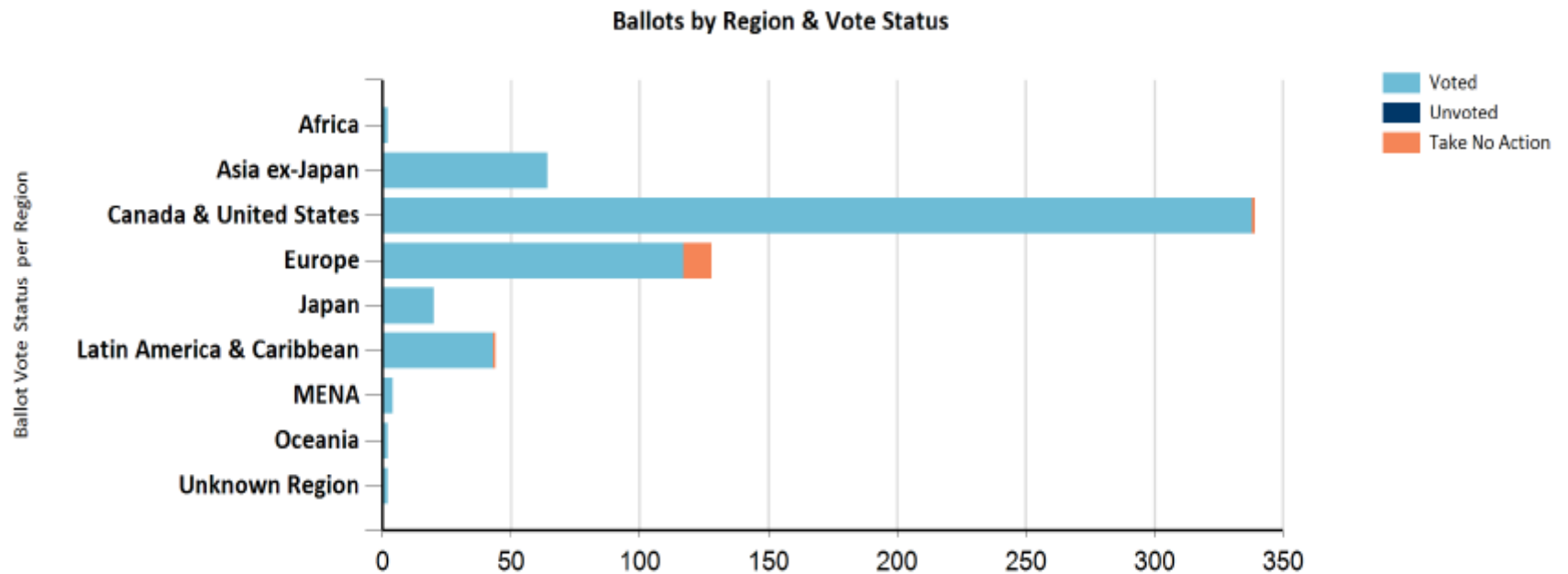


Dale R. Folwell, CPA
STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA

Meeting Statistics Report



Ballot Statistics Report



Proposal Statistics Report

	Mgmt Proposals	SHP Proposals	Total Proposals
For	5732	96	5828
Against	334	105	439
Abstain	53	7	60
1 Year	23	0	23
2 Years	0	0	0
3 Years	0	0	0
Mixed	0	0	0
Take No Action	317	2	319
Unvoted	0	0	0
Totals	6459	210	6669

Management Proposals – Votes Cast

For - 5732 1 Year - 23
Against - 334 Take No Action - 317
Abstain - 53



Shareholder Proposals – Votes Cast

For - 96 Abstain - 7
Against - 105 Take No Action - 2



	Mgmt Proposals	SHP Proposals	Total Proposals
With Management	5745	107	5852
Against Management	353	97	450
N/A	44	4	48
Mixed	0	0	0
Take No Action	317	2	319
Unvoted	0	0	0
Totals	6459	210	6669

Management Proposals – Votes versus Management

With Mgmt - 5745 N/A - 44
Against Mgmt - 353 Take No Action - 317



Shareholder Proposals – Votes versus Management

With Mgmt - 107 N/A - 4
Against Mgmt - 97 Take No Action - 2



North Carolina
Total Retirement Plans
401k | 457



Dale R. Folwell, CPA
STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA