



North Carolina
Total Retirement Plans
401k | 457



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**Proxy Voting Statistics
Glass Lewis Viewpoint
June 1, 2021 – May 31, 2022**

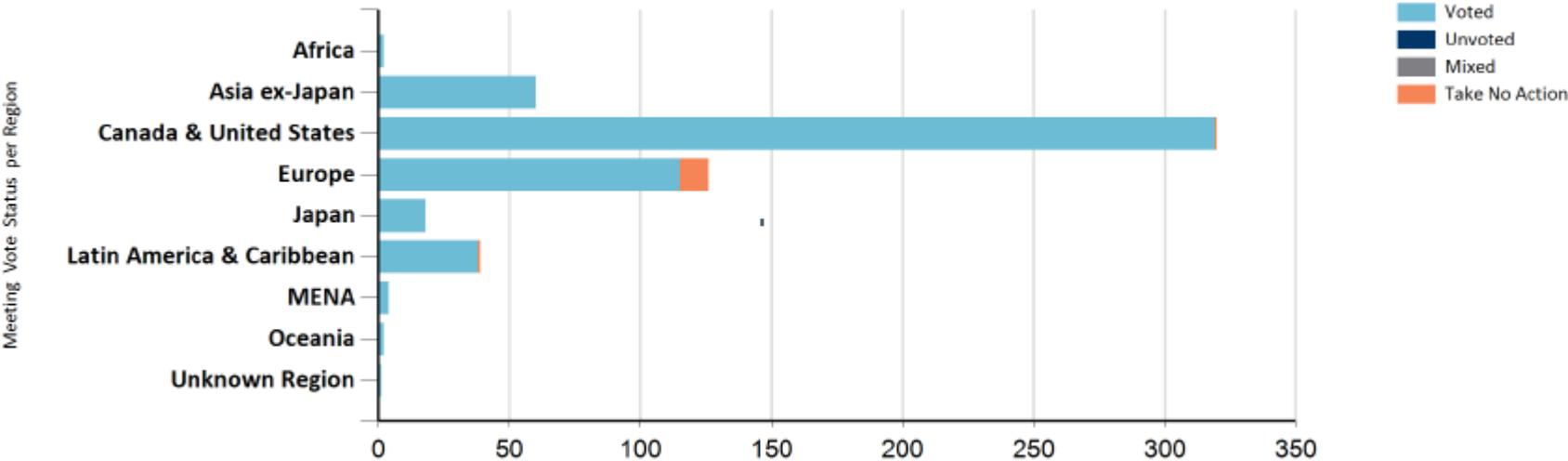
Proxy Voting Activity Summary

- Glass Lewis provides proxy advisory and voting services to both the Investment Management Division and the Supplemental Retirement Plans. A flat service fee applies regardless of the number of ballots voted.
- The Board adopted the Glass Lewis in-house proxy voting policy in December 2017. The implementation of the policy significantly reduced the need for “case-by-case” voting by the staff.
- In the 12 months beginning June 1, 2021, SRP voted on a total of 6,669 proposals. In comparison, during the same 12-month period beginning June 1, 2020, SRP voted on 6,261 proposals.

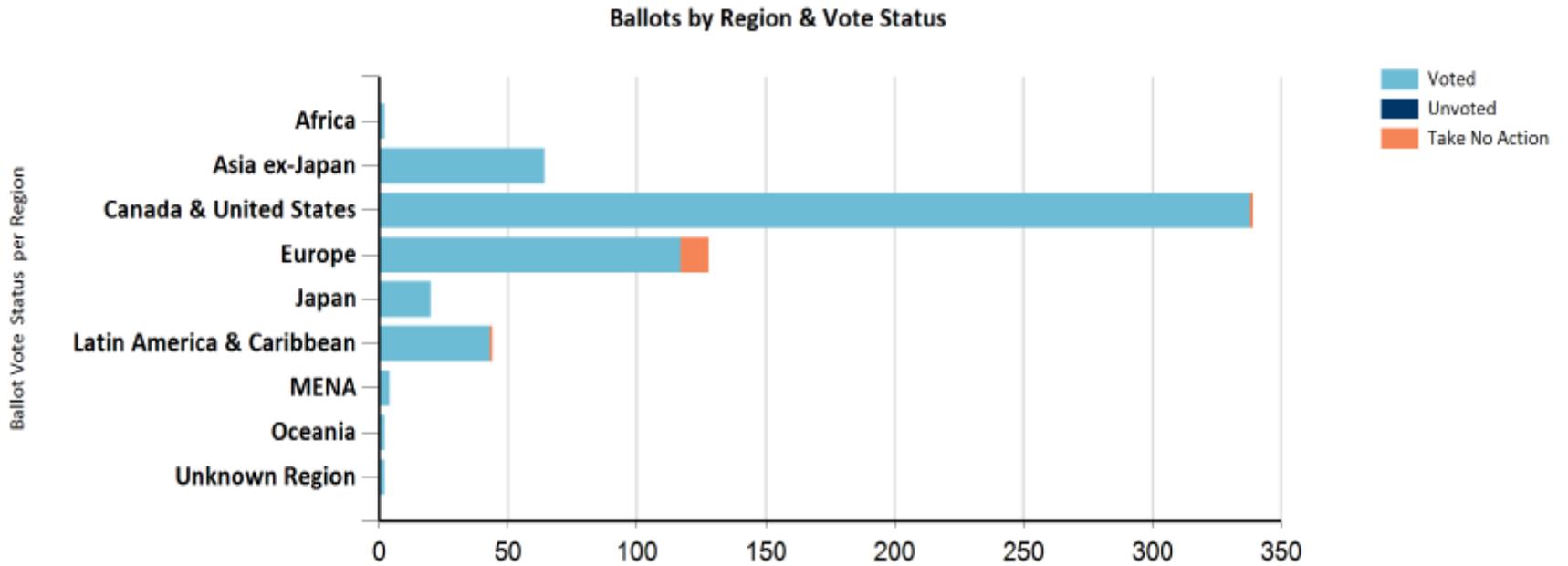


Meeting Statistics Report

Meetings by Region & Vote Status



Ballot Statistics Report



Proposal Statistics Report

	Mgmt Proposals	SHP Proposals	Total Proposals
For	5732	96	5828
Against	334	105	439
Abstain	53	7	60
1 Year	23	0	23
2 Years	0	0	0
3 Years	0	0	0
Mixed	0	0	0
Take No Action	317	2	319
Unvoted	0	0	0
Totals	6459	210	6669

Management Proposals – Votes Cast

■ For - 5732 ■ 1 Year - 23
■ Against - 334 ■ Take No Action - 317
■ Abstain - 53



Shareholder Proposals – Votes Cast

■ For - 96 ■ Abstain - 7
■ Against - 105 ■ Take No Action - 2



	Mgmt Proposals	SHP Proposals	Total Proposals
With Management	5745	107	5852
Against Management	353	97	450
N/A	44	4	48
Mixed	0	0	0
Take No Action	317	2	319
Unvoted	0	0	0
Totals	6459	210	6669

Management Proposals – Votes versus Management

■ With Mgmt - 5745 ■ N/A - 44
■ Against Mgmt - 353 ■ Take No Action - 317



Shareholder Proposals – Votes versus Management

■ With Mgmt - 107 ■ N/A - 4
■ Against Mgmt - 97 ■ Take No Action - 2



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