



Supplemental Retirement Board of Trustees Meeting

State Treasurer Dale R. Folwell, CPA, Chair

Thursday, August 27, 2020

9:00 a.m.

<https://global.gotomeeting.com/join/143592245>

Dial In – 571-317-3122 Access Code 143-592-245

This meeting will be held by GoToMeeting. The materials are posted at

<https://www.myncretirement.com/supplemental-retirement-board-trustees-meeting#supplemental-retirement-board-of-trustees-meetings>

The public is welcome to join using the dial in number.

Agenda Item

Presenter

GENERAL BUSINESS

(9:00 a.m. – 10:30 a.m.)

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| I. | Call to Order | Dale R. Folwell, CPA, <i>Chair</i> |
| II. | Ethics Awareness and Identification of Conflicts or Potential Conflicts of Interest | Dale R. Folwell, CPA, <i>Chair</i> |
| III. | Approval of Minutes from May 28, 2020 Board Meeting
ACTION REQUIRED: Approval of Minutes | Dale R. Folwell, CPA, <i>Chair</i> |
| IV. | Approval of Minutes from July 15, 2020 Audit Subcommittee Meeting
ACTION REQUIRED: Approval of Minutes | Dale R. Folwell, CPA, <i>Chair</i> |
| V. | NC Small/Mid Cap Fund
ACTION REQUIRED: Decision on Fund Structure | Dale Folwell, CPA, <i>Chair</i> |

VI.	Amendments to the Plan Documents for the NC 401(k) and NC 457 Plans <ul style="list-style-type: none"> • Required Minimum Distribution Age • Normal Retirement Age • In-service Distribution Age ACTION REQUIRED: Approval of Amendments to the Plan Documents	Reid Chisholm, <i>Assistant General Counsel,</i> SRP
VII.	Revisions to the Placement Agent, Political Contribution, and Connection Disclosure Policy ACTION REQUIRED: Approval of Revised Policy	Reid Chisholm, <i>Assistant General Counsel,</i> SRP
VIII.	Revisions to the Loan Policy ACTION REQUIRED: Approval of Revisions to Loan Policy	Reid Chisholm, <i>Assistant General Counsel,</i> SRP
IX.	NC 401(k) and NC 457 Plans' Custodian Contract ACTION REQUIRED: Approval of Custodian Contract	Reid Chisholm, <i>Assistant General Counsel,</i> SRP
X.	NC 401(k) and NC 457 Plans' Stable Value Fund's Custodian	Reid Chisholm, <i>Assistant General Counsel,</i> SRP
XI.	NC 401(k) and NC 457 Plans' Proxy Voting Service Provider Contract	Reid Chisholm, <i>Assistant General Counsel,</i> SRP

INVESTMENT UPDATE

(10:30 a.m. – 11:30 a.m.)

XII.	NC 401(k) and NC 457 Plans 2nd Quarter 2020 Stable Value Portfolio Review	Paul Langanki, <i>Galliard</i>
XIII.	NC 401(k) and NC 457 Plans <ul style="list-style-type: none"> • 2nd Quarter 2020 Investment Performance Report • Review of Stable Value Fund 	Elizabeth Hood & Weston Lewis, <i>Callan</i>
XIV.	NC 401(k) and NC 457 Plans Investment Compliance Summary Report	Loren de Mey, <i>Assistant Director, IMD</i>
XV.	NC 403(b) Program 2 nd Quarter 2020 Investment Performance Report	Loren de Mey, <i>Assistant Director, IMD</i>

ADMINISTRATIVE UPDATE

(11:30 a.m. – 11:50 a.m.)

XVI. NC Supplemental Retirement Plans
2nd Quarter 2020 Administrative Report

Michael McCann,
Prudential

XVII. Public comment

Dale R. Folwell, CPA, *Chair*

BOARD OF TRUSTEES – ADDITIONAL COMMENTS

DATE OF NEXT MEETING

Board Meeting: Thursday, December 3, 2020, at 9:00 a.m. ET

ADJOURNMENT

(12:00 p.m.)

Appendix

- ❖ Supplemental Retirement Plans – Staff Organizational Chart
- ❖ Supplemental Retirement Board of Trustees Information
- ❖ Supplemental Retirement Board of Trustees 2020 meeting activities
- ❖ Supplemental Retirement Board of Trustees 2020 meeting calendar
- ❖ Supplemental Retirement Plans' Metrics "at a glance"
- ❖ Vendor Performance Guarantees
- ❖ Compliance "at a glance"
- ❖ Proxy Voting Report 2019 - 20 season

Agenda times are tentative, subject to change and are for Board use only. Questions relating to items on the Agenda should be addressed to the Department of State Treasurer, Supplemental Retirement Plans, by email at supplementalboard@nctreasurer.com. Meeting materials are available at NCTreasurer.com. [Click on *Divisions - Retirement Systems - Board of Trustees - Supplemental Board*.]