



RESOLUTION

WHEREAS, Mr. James Lumsden served as a member of the North Carolina Supplemental Retirement Board of Trustees from August 10, 2018, until June 30, 2024; and

WHEREAS, Mr. James Lumsden was interested always in advancing the use of the Supplemental Retirement Income Plan of North Carolina, the North Carolina Public Employee Deferred Compensation Plan, and the North Carolina Public School Teachers' and Professional Educators' Investment Plan (the "Plans") by public employees in North Carolina; and

WHEREAS, Mr. James Lumsden, through his leadership, made invaluable contributions to the work of the North Carolina Supplemental Retirement Board of Trustees; and

WHEREAS, Mr. James Lumsden's service was valuable to enacting many improvements in the Plans and improving the retirement readiness of North Carolina's public servants; and

WHEREAS, Mr. James Lumsden rendered outstanding leadership in preserving and promoting the benefits of the Plans for participants and their beneficiaries; and

WHEREAS, the North Carolina Supplemental Retirement Board of Trustees is composed of distinguished citizens serving as Trustees.

NOW, THEREFORE, BE IT RESOLVED BY THE NORTH CAROLINA SUPPLEMENTAL RETIREMENT BOARD OF TRUSTEES THAT:

Section 1. The North Carolina Supplemental Retirement Board of Trustees hereby expresses its deep appreciation and gratitude to Mr. James Lumsden for his leadership, dedication and public service in advancing the Plans.

Section 2. The Chair of the North Carolina Supplemental Retirement Board of Trustees is hereby directed to prepare and deliver a certified copy of this Resolution to Mr. James Lumsden.

Section 3. This Resolution shall be placed within the Minutes of the North Carolina Supplemental Retirement Board of Trustees for the meeting held on Thursday, August 22, 2024, in Raleigh, North Carolina.

Chair, North Carolina State Treasurer Dale R. Folwell,