



NORTH CAROLINA
DEPARTMENT OF STATE TREASURER



Dale R. Folwell, CPA
STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA

**TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM
& LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM
BOARDS OF TRUSTEES MEETING**

State Treasurer Dale R. Folwell, CPA, Chair

Thursday, July 25, 2019

9:30 a.m.

Teleconference Information: (866) 434-5269, Access code: 6936334

LOCATION:

*Department of State Treasurer
Dogwood Conference Room, 1st Floor
3200 Atlantic Avenue
Raleigh, NC 27604*

Agenda Item

Presenter

GENERAL BUSINESS

(9:30 a.m. – 10:45 a.m.)

- | | | |
|------|---|--|
| I. | Call to Order | <i>Dale R. Folwell, CPA,
Chair</i> |
| II. | Ethics Act <ol style="list-style-type: none">1. Ethics Awareness and Identification of Conflicts or Potential Conflicts of Interest2. Statements of Economic Interest | <i>Dale R. Folwell, CPA,
Chair</i> |
| III. | Adoption of Resolution of Appreciation for the services of Claire Miller, recognizing her outstanding service as a member of the Board of Trustees for the Local Governmental Employees' Retirement System and the Board of Trustees of the Teachers' and State Employees' Retirement System.
<u>ACTION REQUIRED: Adoption of Resolution by TSERS</u>
<u>ACTION REQUIRED: Adoption of Resolution by LGERS</u> | <i>Dale R. Folwell, CPA,
Chair</i> |
| IV. | Teachers' and State Employees' Retirement System Minutes from the April 25, 2019, Board of Trustees' Meeting
<u>ACTION REQUIRED: Approval of Minutes</u> | <i>Dale R. Folwell, CPA,
Chair</i> |

- | | | |
|-------|---|---|
| V. | Local Governmental Employees' Retirement System Minutes from the April 25, 2019, Board of Trustees' Meeting
ACTION REQUIRED: Approval of Minutes | <i>Dale R. Folwell, CPA,
Chair</i> |
| VI. | Operations, Member Services and Compliance Update | <i>Thomas G. Causey,
Interim Director</i>

<i>Vicki Roberts,
Director of Member
Services</i>

<i>Patrick Kinlaw, FSA,
Director of Policy,
Planning and
Compliance</i> |
| VII. | Review and update on the 2019 Session of the North Carolina General Assembly | <i>Sam Watts,
Legislative Liaison</i> |
| VIII. | Report on the amounts and sources of funds collected by year and amounts expended, the projects for which funds were expended, and current status of the Legislative Enactment Implementation Arrangements (LEIAs), pursuant to N.C.G.S. §135-7(h)(5) and N.C.G.S. §128-29(g)(5).
ACTION REQUIRED: Vote to accept the report by TSERS
ACTION REQUIRED: Vote to accept the report by LGERS | <i>Patrick Kinlaw, FSA,
Director of Policy,
Planning and
Compliance</i> |
| IX. | Update on the Investment Advisory Committee (IAC) Meetings | <i>Greg Patterson, IAC
Member</i> |

LOCAL SYSTEM

(10:45 AM – 11:30 AM)

- | | | |
|------|---|---|
| X. | Affirmation of “date set by the Board of Trustees” consistent with the Board’s policy pursuant to N.C.G.S. §128-30(g)(3) for a particular contribution, and contingent authorization of notification to State Treasurer and Office of State Budget Management
ACTION REQUIRED: Vote to affirm | <i>Patrick Kinlaw, FSA,
Director of Policy,
Planning and
Compliance</i> |
| XI. | Report from the Advisory Panel of the Firefighters’ and Rescue Squad Workers’ Pension Fund on the status and needs of the plan
ACTION REQUIRED: Vote to accept the report | <i>Thomas G. Causey,
Interim Director</i> |
| XII. | Public Comment Period | <i>Dale R. Folwell, CPA,
Chair</i> |

APPENDIX

- Statements of Economic Interest

ADJOURNMENT

(11:30 AM)

DATE OF NEXT MEETING: Thursday, October 31, 2019

Agenda times are tentative, subject to change and are for Board use only.

Questions relating to items on the Agenda should be addressed to the
Department of State Treasurer, Retirement Systems Division
by email at tsersboard@nctreasurer.com or lgersboard@nctreasurer.com.