



NORTH CAROLINA
DEPARTMENT OF STATE TREASURER



Dale R. Folwell, CPA
STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA

TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

Special Meeting

State Treasurer Dale R. Folwell, CPA, Chair

3200 Atlantic Avenue, Raleigh, NC 27604
Dogwood Conference Room

Wednesday, December 9, 2020
9:30 AM

Conference Line: 866-434-5269; Access Code: 6936334

<u>Agenda Item</u>	<u>Presenter</u>
I. Call to Order	<i>Dale R. Folwell, CPA, Chair</i>
II. Ethics Awareness and Identification of Conflicts or Potential Conflicts of Interest <ul style="list-style-type: none"> • Ethics Awareness and Identification of Conflicts or Potential Conflicts of Interest 	<i>Dale R. Folwell, CPA, Chair</i>
III. Presentation of the Public Pension Coordinating Council's Public Pension Standards Awards for Funding and Administration 2020 <ul style="list-style-type: none"> 1. Registers of Deeds' Supplemental Pension Fund 2. North Carolina National Guard Pension Fund 3. Consolidated Judicial Retirement System 4. Local Governmental Employees' Retirement System 5. Firefighters' and Rescue Squad Workers' Pension Fund 6. Teachers' and State Employees' Retirement System 7. Legislative Retirement System 	<i>Sam Watts Legislative Liaison</i>

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| IV. | Analysis and Impacts of the Actuarial Experience Review
ATTACHMENT: December Board Meeting Presentation_11252020 | <i>Larry Langer and
Jonathan Craven,
Cavanaugh
Macdonald
Consulting</i> |
| V. | Staff Comments on Assumed Rate of Return
ATTACHMENT: 20201209_Staff_Comments_Return_on_Assets | <i>Patrick Kinlaw,
Director of Policy,
Planning &
Compliance</i> |
| VI. | Public Comment Period | <i>Dale R. Folwell,
CPA,
Chair</i> |
| VII. | Boards of Trustees Comments | <i>Dale R. Folwell,
CPA,
Chair</i> |
| VIII. | State & Local System Adjournment | |

2021 MEETING SCHEDULE:

- Thursday, January 28, 2021, at 9:30 AM EST
- Thursday, April 29, 2021, at 9:30 AM EDT
- Thursday, July 29, 2021, at 9:30 AM EDT
- Thursday, October 28, 2021, at 9:30 AM EDT

Agenda times are tentative, subject to change and are for Board use only. Questions relating to items on the agenda should be addressed to the Department of State Treasurer Retirement Systems Division, by email at tsersboard@nctreasurer.com or lgersboard@nctreasurer.com.