

Total FY 2014-2015 Budget				Changes to Total FY 2014 - 2015	
	Both Plans	401(k)	457(b)	BUDGET	Comments
Percentage of Allocation between the Plans :	85%	15%			
Personnel					
Salaries	\$ 656,183	\$ 557,755	\$ 98,427	\$ 2,240	
RSD Director	\$ 39,161	\$ 33,287	\$ 5,874		
Deputy Director SRP	\$ 90,780	\$ 77,163	\$ 13,617		
Operations Analyst SRP	\$ 44,000	\$ 37,400	\$ 6,600		
Communications Officer SR	\$ 60,604	\$ 51,513	\$ 9,091		
Compliance Officer SRP	\$ 48,674	\$ 41,373	\$ 7,301		
Marketing Officer SRP	\$ 60,604	\$ 51,513	\$ 9,091		
Asst. Gen Counsel - SRP	\$ 86,000	\$ 73,100	\$ 12,900		
Gen Counsel - OST	\$ 5,622	\$ 4,778	\$ 843	\$ 457	Due to change in base salary
Asst. Gen Counsel DST	\$ 18,123	\$ 15,405	\$ 2,718		
Chief Finance Officer	\$ 6,122	\$ 5,204	\$ 918		
Deputy Director, Accounting	\$ 10,075	\$ 8,564	\$ 1,511		
Accounting Supervisor	\$ 11,175	\$ 9,499	\$ 1,676	\$ 912	Due to change in base salary
Admin Asst. SRP	\$ 26,393	\$ 22,434	\$ 3,959		
Executive Assistant RSD	\$ 6,600	\$ 5,610	\$ 990		
Director Communications	\$ 17,387	\$ 14,779	\$ 2,608		Position not filled
Procurement Specialist SRP	\$ 81,872	\$ 69,591	\$ 12,281		New Position 100% - Approved at 03/2014 BOT
Chief Investment Officer	\$ 17,550	\$ 14,918	\$ 2,633		
Portfolio Director	\$ 10,150	\$ 8,628	\$ 1,523		
Portfolio Manager	\$ 15,292	\$ 12,998	\$ 2,294	\$ 871	Due to change in base salary
Benefits	\$ 190,293	\$ 161,749	\$ 28,544	\$ 650	
RSD Director	\$ 11,357	\$ 9,653	\$ 1,703		
Deputy Director	\$ 26,326	\$ 22,377	\$ 3,949		
Operations Analyst	\$ 12,760	\$ 10,846	\$ 1,914		
Communications officer	\$ 17,575	\$ 14,939	\$ 2,636		
Compliance Officer	\$ 14,115	\$ 11,998	\$ 2,117		
Marketing Officer	\$ 17,575	\$ 14,939	\$ 2,636		
Asst. Gen Counsel - SRP	\$ 24,940	\$ 21,199	\$ 3,741		
Gen Counsel - OST	\$ 1,630	\$ 1,386	\$ 245	\$ 132	
Asst. Gen Counsel DST	\$ 5,256	\$ 4,467	\$ 788		
Chief Finance Officer	\$ 1,775	\$ 1,509	\$ 266		
Deputy Director, Accounting	\$ 2,922	\$ 2,483	\$ 438		
Accounting Supervisor	\$ 3,241	\$ 2,755	\$ 486	\$ 265	
Admin Asst.	\$ 7,654	\$ 6,506	\$ 1,148		
Executive Assistant RSD	\$ 1,914	\$ 1,627	\$ 287		
Director Communications	\$ 5,042	\$ 4,286	\$ 756		
Procurement Specialist	\$ 23,743	\$ 20,181	\$ 3,561		
Chief Investment Officer	\$ 5,090	\$ 4,326	\$ 763		
Portfolio Director	\$ 2,944	\$ 2,502	\$ 442		
Portfolio Manager	\$ 4,435	\$ 3,769	\$ 665	\$ 253	
Subtotal	\$ 846,476	\$ 719,504	\$ 126,971	\$ 2,890	
Services					
Audit	\$ 183,000	\$ 153,000	\$ 30,000		
Investment Consultant	\$ 335,000	\$ 284,750	\$ 50,250		
Legal	\$ 60,000	\$ 51,000	\$ 9,000		
Proxy Voting Service	\$ 25,000	\$ 21,250	\$ 3,750		
Misc. Contractual Services	\$ 100,000	\$ 85,000	\$ 15,000	\$100,000	RSD/SRP Market Segmentation Project. For Project Manager and Project cost thru June 2015
Subtotal	\$ 703,000	\$ 595,000	\$ 108,000	\$ 100,000	
Office	\$ 20,000	\$ 17,000	\$ 3,000		
Board Reimbursement	\$ 1,500	\$ 1,275	\$ 225		
Phone/Internet	\$ 8,000	\$ 6,800	\$ 1,200		
Supplies	\$ 15,000	\$ 12,750	\$ 2,250		
Subtotal	\$ 44,500	\$ 37,825	\$ 6,675	\$0	
Other					
Annual Benefits Statement (ABS)	\$ 145,000	\$ 123,250	\$ 21,750		Pending estimate from Broadridge to incorporate 403(b) and Aggregation of outside
NAGDCA Conference Registration	\$ 7,150	\$ 6,078	\$ 1,073		Assets.
NAGDCA Fees	\$ 650	\$ 553	\$ 98		
Travel & Sustenance	\$ 80,000	\$ 68,000	\$ 12,000		
Subtotal	\$ 232,800	\$ 197,880	\$ 34,920	\$0	
Total Staffing Expenditure	\$ 846,476	\$ 719,504	\$ 126,971	\$ 2,890	
Total Expenditures	\$ 1,826,776	\$ 1,550,209	\$ 276,566	\$ 102,890	