

Firefighters' and Rescue Squad Workers' Pension Fund Operations Update

May 15, 2014 Advisory Panel Meeting

- January-March 2014- Received more than 1400 Turn-Around Document (TAD) packets. Some agencies had to submit multiple packets to clear up all their members
- Averaged 8 day processing time over those 3 months (12 day is the standard)
- In compliance with the 48 hour depositing time for checks with Financial Operations Division
- 90% processed within a week

Challenges:

- Position vacancies
 - Supervisor
 - Processing
- Retirement processing delays
 - Service verifications
 - 45-60 days
- Prior service purchase processing delays
 - Service verifications
 - 60-75 days

Planned Solutions:

- Cross-train staff
- Fill vacancies
- Utilize temp employees
- Overtime work