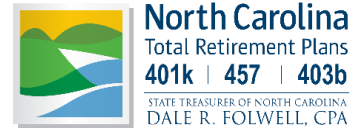


## NC TIPS (Treasury Inflation Protected Securities) Fund



The NC TIPS (Treasury Inflation Protected Securities) Fund is a new, passive investment option offered within the NC 401(k) and NC 457 Plans, as of June 1, 2018.

The Second Quarter 2018 Fund Fact Sheet for this fund will be available for review, along with all others in the investment lineup, as regularly scheduled, at [NCPlans.prudential.com](http://NCPlans.prudential.com). Fund performance information (from fund inception on June 1<sup>st</sup> through August 31<sup>st</sup>, 2018) will be reflected on the Third Quarter Fund Fact Sheets, available in October 2018, at [NCPlans.prudential.com](http://NCPlans.prudential.com).

### Fund Characteristics

**Objective:** The fund will seek an investment return that approximates as closely as possible, before expenses, the performance of the Bloomberg Barclays 1-10 Year Government Inflation-Linked Bond Index over the long term. This strategy will incorporate a fully replicated strategy and will seek to own all of the securities in the index (approximately 25 bonds). *There is no assurance the objective will be met. It is possible to lose money by investing in securities.*

The performance shown below, for reference, is the historical performance of the Bloomberg Barclays 1-10 year Government Inflation-Linked Bond Index in order to show how this index has performed over time.

#### Performance of the Bloomberg Barclays 1-10 Yr TIPS Index (as of 9/30/17)

	YTD	2- YR	5 YR	10 YR
BB 1-10 YR TIPS	1.36%	2.32%	0.08%	3.27%

**Investment Management Fee:** 0.025% (i.e. \$2.50 for each \$1,000 invested, annually)

**Fund Manager:** BlackRock Institutional Trust Company, N.A.