



North Carolina
Total Retirement Plans
401k | 457 | 403b



Dale R. Folwell, CPA
STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA

**North Carolina Supplemental Retirement
Board of Trustees
Meeting of the Supplemental Investment Subcommittee
State Treasurer Dale R. Folwell, CPA, Chair
Wednesday, November 14, 2018
9:00 a.m.**

Teleconference Information: (888) 251-2909, Access code: 9255075

Location:

*Department of State Treasurer
Dogwood Conference Room, 1st Floor
3200 Atlantic Avenue
Raleigh, NC 27604*

Agenda Item

Presenter

GENERAL BUSINESS

(9:00 a.m. – 9:15 a.m.)

- | | | |
|------|---|-----------------------------|
| I. | Call to Order | Dale R. Folwell, CPA, Chair |
| II. | Ethics Awareness and Identification of Conflicts or Potential Conflicts of Interest | Dale R. Folwell, CPA, Chair |
| III. | Minutes from the August 23, 2018, Supplemental Investment Subcommittee Meeting | Dale R. Folwell, CPA, Chair |

INVESTMENT REPORTS

(9:15 a.m. – 10:50 a.m.)

NC 401(k)/457 Plans

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| IV. | Stable Value Portfolio Review | William Weber, Galliard |
| V. | Investment Updates | |
| | <ul style="list-style-type: none">Investment Compliance Summary ReportNC SMID Cap Fund Restructure UpdatePIMCO Inflation Response Multi-Asset Fund within the NC 401(k) & NC 457 Plans and NC 403(b) Program transition update | Loren de Mey,
Assistant Director, IMD |

VI. 3rd Quarter 2018 Investment Performance Review

Kelly Henson &
Will Dillard, *Mercer*

NC 403(b) Program

VII. 3rd Quarter 2018 Investment Performance Review

Loren de Mey,
Assistant Director, IMD

FINAL COMMENTS

(10:50 a.m. – 10:55 a.m.)

VIII. Public Comment. Please sign in.

Dale R. Folwell, CPA, Chair

SUPPLEMENTAL INVESTMENT SUBCOMMITTEE COMMENTS

DATE OF NEXT MEETING

Thursday, December 14, 2018, at 9:00 a.m. ET

ADJOURNMENT

(11:00 a.m.)

Agenda times are tentative, subject to change and are for Board use only. Questions relating to items on the Agenda should be addressed to the Department of State Treasurer, Supplemental Retirement Plans, by email at supplementalboard@nctreasurer.com.

All meeting materials are available at NCTreasurer.com. [Click on *Divisions - Retirement Systems - Board of Trustees - Supplemental Board*.]

APPENDIX ITEMS

- ❖ NC 401(k) & NC 457 Plans Investment Policy Statement
- ❖ NC 403(b) Program Investment Policy Statement