

**TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM
& LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES MEETING**

State Treasurer Janet Cowell, Chair

Thursday, April 16, 2015

9:30 a.m.

Teleconference Information: (866) 434-5269, Access code: 6936334

LOCATION:

*Department of State Treasurer
1st Floor – Dawson Conference Room
325 North Salisbury Street
Raleigh, NC 27603*

<u>Agenda Item</u>	<u>Presenter</u>
STATE & LOCAL SYSTEMS (9:30 a.m. – 10:20 a.m.)	
I. Call to Order	<i>Melissa Waller, Acting Chair</i>
II. Ethics Awareness and Identification of Conflicts or Potential Conflicts of Interest	<i>Melissa Waller, Acting Chair</i>
III. Adoption of Resolution of Appreciation for the service of Loris Colclough, for his outstanding service as a member of the Boards of Trustees of the Teachers' and State Employees' Retirement System and the Local Governmental Employees' Retirement System (Attachment: Resolutions) <u>ACTION REQUIRED: Approval of Resolution from State and Local Boards</u>	<i>Melissa Waller, Acting Chair</i>
IV. Adoption of Resolution of Appreciation for the service of Jerry Ayscue, for his outstanding service as a member of the Board of Trustees of the Local Governmental Employees' Retirement System (Attachment: Resolutions) <u>ACTION REQUIRED: Approval of Resolution from Local Board</u>	<i>Melissa Waller, Acting Chair</i>
IV. Teachers' and State Employees' Retirement System Minutes from the January 15, 2015, Meeting (Attachment: State Minutes) <u>ACTION REQUIRED: Approval of Minutes</u>	<i>Melissa Waller, Acting Chair</i>

- V. Local Governmental Employees' Retirement System Minutes
from the January 15, 2015, Meeting
(Attachment: Local Minutes)

*Melissa Waller,
Acting Chair*

ACTION REQUIRED: Approval of Minutes

- VII. RSD Operations & Supplemental Retiree Insurance Products
Update
(Attachment: SL 1)

Steve Toole, Director

- VIII. Budgetary Allocation of Certain Administrative Costs from the
Retirement System to the Investment Portfolios
(Attachment: SL 2)

*Blake Thomas,
General Counsel*

- VI. 2015 Retirement Systems Division Legislative Updates
(Attachment: SL3)

*Anthony Solari, Director
Governmental Affairs*

- ❖ Agency Participation Procedures Act
- ❖ Retirement Administrative Changes Act of 2015
- ❖ Retirement Technical Corrections Act of 2015
- ❖ State System COLA as recommended by Board of Trustees
- ❖ Retirement Systems Administrative Budget Requests
- ❖ Other legislation that affects the Retirement Systems

LOCAL SYSTEM

(10:20 a.m. – 10:30 p.m.)

- XVII. Applications of qualified political subdivisions of the State to
become participating employers with the System
(Attachment: LS 1)

Steve Toole, Director

Indian Trail ABC Board

ACTION REQUIRED – Approval of New Local Employer

APPENDIX

- ❖ Board Members
- ❖ Calendar of Board Meetings
- ❖ Helpful Links
- ❖ COLA History

DATE OF NEXT MEETING

- ❖ Thursday, July 16, 2015 at 9:30 a.m. EST

ADJOURNMENT

(10:30 a.m.)

Questions relating to items on the Agenda should be addressed to the
Department of State Treasurer, Retirement Systems Division by email at tsersboard@nctreasurer.com or
lgersboard@nctreasurer.com