



NORTH CAROLINA
DEPARTMENT OF STATE TREASURER
RETIREMENT SYSTEMS DIVISION

JANET COWELL
TREASURER

STEVEN C. TOOLE
DIRECTOR

MEMORANDUM

TO: Local Governmental Employees' Retirement System

FROM: Diane Whaley
Chief, Member Services

SUBJECT: New Local Unit(s) and Election of Tax Shelter

The following unit elected participation in the Local Governmental Employees' Retirement System with an effective date of April 1, 2013. This memo contains one (1) new unit.

Note: If approved by the Board of Trustees for participation, the unit will pay the accrued liability of \$22,760.00 in a lump sum; therefore the contribution rate will be 6.74% for general employees.

Unit and Correspondence	Unit Code	Net Contribution Rate	Annual Contribution Amount	Total UAL	Number of Employees	Tax Shelter Date
Burke County Tourism Development Authority	91208	6.74% General Employees	\$5,362	\$22,760	1	April 1, 2013