

**Supplemental Retirement Board of Trustees
403(b) Subcommittee**

June 6, 2012

The 403(b) Subcommittee met by conference call on April 25, 2012 at 9:00 AM. The following persons were present on the call:

Members:

- Libby George, Chair
- Chuck Leedy
- Robert Powell

Staff:

- Steve Toole, RSD
- Timothy Dale, RSD
- Blake Thomas, General Counsel

SST Benefits Consulting:

- Bill Tugaw
- Scott Dauenhauer
- Barbara Healy

In the meeting, the Subcommittee reviewed and gave comment upon the draft Invitation to Bid (ITB), in preparation for the ITB's release.

The Subcommittee proposed new draft language, discussed a scoring process, and gave staff guidance on performance standards and performance guarantees.

After this discussion, the 403(b) Subcommittee approved the release of the ITB.

The ITB went through several rounds of additional legal review (by DST legal staff and the Groom Law Group), and was released on Friday, May 25, 2012.

Timeline:

Issue Date	May 25, 2012
Pre-Submitted Questions Due	June 8, 2012
Pre-Proposal Teleconference	June 8, 2012
Written Response to Questions	June 15, 2012
Proposal Due Date	July 11, 2012
Bids to be Unsealed	July 12, 2012
Cost Proposals to be Unsealed	July 20, 2012
Finalist Interviews	Week of July 30, 2012