

RESOLUTION

WHEREAS, Daniel “Chipp” Bailey served as a member of the Board of Trustees of the North Carolina Local Governmental Employees’ Retirement System from June, 2012 until October, 2014; and

WHEREAS, Sheriff Bailey was always interested in advancing the retirement program for local governmental employees; and

WHEREAS, Sheriff Bailey made invaluable contributions to the work of the Board through his service; and

WHEREAS, Sheriff Bailey’s service proved to be of the highest value in the adoption of many improvements through the years to the Local Governmental Employees’ Retirement System; and

WHEREAS, Sheriff Bailey rendered outstanding leadership in preserving and promoting the Retirement System with maximum benefits consistent with sound funding for the State of North Carolina; and

WHEREAS, the Board of Trustees of the Local Governmental Employees’ Retirement System are composed of distinguished citizens serving as Trustees.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE LOCAL GOVERNMENTAL EMPLOYEES’ RETIREMENT SYSTEM THAT:

Section 1. The Board of Trustees hereby expresses their deep appreciation and gratitude to Sheriff Bailey for his leadership and public service in securing the advancement of the Retirement System.

Section 2. The Chair and Secretary of the Board of Trustees are hereby directed to prepare and deliver a certified copy of this Resolution to Sheriff Bailey.

Section 3. This Resolution shall be spread upon the Minutes of the Board of Trustees for the meeting held on Thursday, October 23, 2014, in Raleigh, North Carolina.

Chair, Janet Cowell

Secretary, Steve Toole



NORTH CAROLINA
DEPARTMENT OF STATE TREASURER
RETIREMENT SYSTEMS DIVISION

JANET COWELL
TREASURER

STEVEN C. TOOLE
DIRECTOR

October 23, 2014

The Honorable Daniel E. "Chipp" Bailey
Mecklenburg County Sheriff's Office
700 E 4th Street, Suite 100
Charlotte, North Carolina 28202

Dear Sheriff Bailey:

At the quarterly meeting of the Board of Trustees of the Local Governmental Employees' Retirement System on October 23, 2014, the Board adopted the enclosed Resolution expressing appreciation and gratitude for your service on the Board.

The staff also appreciates your contributions to the Retirement System during your tenure on the Board. Please feel free to call on us if we may be of assistance to you at any time.

Sincerely,

Steve Toole
Director

Enclosure