<u>RESOLUTION</u>

WHEREAS, Jerry Ayscue served as a member of the Board of Trustees of the North Carolina Local Governmental Employees' Retirement System from March 2007, until March 2015; and

WHEREAS, Mr. Ayscue was always interested in advancing the retirement program for local governmental employees; and

WHEREAS, Mr. Ayscue made invaluable contributions to the work of the board through his service; and

WHEREAS, Mr. Ayscue's service proved to be of the highest value in the adoption of many improvements through the years to the Local Governmental Employees' Retirement System; and

WHEREAS, Mr. Ayscue rendered outstanding leadership in preserving and promoting the retirement system with maximum benefits consistent with sound funding for the state of North Carolina; and

WHEREAS, the Board of Trustees of the Local Governmental Employees' Retirement System are composed of distinguished citizens serving as trustees.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM THAT:

Section 1. The Board of Trustees hereby expresses their deep appreciation and gratitude to Mr. Ayscue for his leadership and public service in securing the advancement of the retirement system.

Section 2. The Chair and Secretary of the Board of Trustees are hereby directed to prepare and deliver a certified copy of this resolution to Mr. Ayscue.

Section 3. This resolution shall be spread upon the minutes of the Board of Trustees for the meeting held on Thursday, April 16, 2015, in Raleigh, North Carolina.

Chair, Janet Cowell

Secretary, Steve Toole



NORTH CAROLINA DEPARTMENT OF STATE TREASURER RETIREMENT SYSTEMS DIVISION

JANET COWELL TREASURER STEVEN C. TOOLE DIRECTOR

April 16, 2015

Mr. Jerry Ayscue 411 Willowood Drive Henderson, North Carolina 27536

Dear Mr. Ayscue:

At the quarterly meeting of the Board of Trustees of the Local Governmental Employees' Retirement System on April 16, 2015, the board adopted the enclosed resolution expressing appreciation and gratitude for your service.

The staff also appreciates your contributions to the retirement system during your tenure on the board. Please feel free to call on us if we may be of assistance to you at any time.

Sincerely,

Steve Toole Director

Enclosure