

RESOLUTION

WHEREAS, Loris Colclough served as a member of the Board of Trustees of the North Carolina Teachers' and State Employees' Retirement System and the Local Governmental Employees' Retirement System from June 2011 until March 2015; and

WHEREAS, Mr. Coclough was always interested in advancing the retirement program for teachers, state and local governmental employees; and

WHEREAS, Mr. Colclough made invaluable contributions to the work of the boards through his service; and

WHEREAS, Mr. Colclough's service proved to be of the highest value in the adoption of many improvements through the years to the Teachers' and State Employees' Retirement Systems and the Local Governmental Employees' Retirement System; and

WHEREAS, Mr. Colclough rendered outstanding leadership in preserving and promoting the retirement system with maximum benefits consistent with sound funding for the state of North Carolina; and

WHEREAS, the Board of Trustees of the Teachers' and State Employees' Retirement System and the Local Governmental Employees' Retirement System are composed of distinguished citizens serving as trustees.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM AND THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM THAT:

Section 1. The Boards of Trustees hereby expresses their deep appreciation and gratitude to Mr. Colclough for his leadership and public service in securing the advancement of the retirement system.

Section 2. The Chair and Secretary of the Boards of Trustees are hereby directed to prepare and deliver a certified copy of this resolution to Mr. Colclough.

Section 3. This resolution shall be spread upon the minutes of the Boards of Trustees for the meeting held on Thursday, April 16, 2015, in Raleigh, North Carolina.

Chair, Janet Cowell

Secretary, Steve Toole



NORTH CAROLINA
DEPARTMENT OF STATE TREASURER
RETIREMENT SYSTEMS DIVISION

JANET COWELL
TREASURER

STEVEN C. TOOLE
DIRECTOR

April 16, 2015

Mr. Loris Colclough
1309 Fawndale Drive
Lewisville, North Carolina 27023

Dear Mr. Colclough:

At the quarterly meeting of the Board of Trustees of the Teachers' and State Employees' Retirement System and the Local Governmental Employees' Retirement System on April 16, 2015, the boards adopted the enclosed resolution expressing appreciation and gratitude for your invaluable service.

The staff also appreciates your contributions to the retirement system during your tenure on the boards. Please feel free to call on us if we may be of assistance to you at any time.

Sincerely,

Steve Toole
Director

Enclosure