

RESOLUTION

WHEREAS, Michael Jacobs served as a member of the Board of Trustees of the North Carolina Teachers' and State Employees' Retirement System from July 2013, until March 2016; and

WHEREAS, Mr. Jacobs was always interested in advancing the retirement program for state government employees; and

WHEREAS, Mr. Jacobs made invaluable contributions to the work of the Board through his service; and

WHEREAS, Mr. Jacobs' service proved to be of the highest value in the adoption of many improvements through the years to the Teachers' and State Employees' Retirement System; and

WHEREAS, Mr. Jacobs rendered outstanding leadership in preserving and promoting the retirement system with maximum benefits consistent with sound funding for the state of North Carolina; and

WHEREAS, the Boards of Trustees of the Teachers' and State Employees' Retirement System are composed of distinguished citizens serving as trustees.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM THAT:

Section 1. The Board of Trustees hereby expresses their deep appreciation and gratitude to Mr. Jacobs for his leadership and public service in securing the advancement of the retirement system.

Section 2. The Chair and Secretary of the Board of Trustees are hereby directed to prepare and deliver a certified copy of this resolution to Mr. Jacobs.

Section 3. This resolution shall be spread upon the minutes of the Board of Trustees for the meeting held on Thursday, April 21, 2016, in Raleigh, North Carolina.

Chair, Janet Cowell

Secretary, Steve Toole

RESOLUTION

WHEREAS, Alberta Hall served as a member of the Board of Trustees of the North Carolina Teachers' and State Employees' Retirement System from July 2013, until March 2016; and

WHEREAS, Ms. Hall was always interested in advancing the retirement program for state government employees; and

WHEREAS, Ms. Hall made invaluable contributions to the work of the Board through her service; and

WHEREAS, Ms. Hall's service proved to be of the highest value in the adoption of many improvements through the years to the Teachers' and State Employees' Retirement System; and

WHEREAS, Ms. Hall rendered outstanding leadership in preserving and promoting the retirement system with maximum benefits consistent with sound funding for the state of North Carolina; and

WHEREAS, the Boards of Trustees of the Teachers' and State Employees' Retirement System are composed of distinguished citizens serving as trustees.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM THAT:

Section 1. The Board of Trustees hereby expresses their deep appreciation and gratitude to Ms. Hall for her leadership and public service in securing the advancement of the retirement system.

Section 2. The Chair and Secretary of the Board of Trustees are hereby directed to prepare and deliver a certified copy of this resolution to Ms. Hall.

Section 3. This resolution shall be spread upon the minutes of the Board of Trustees for the meeting held on Thursday, April 21, 2016, in Raleigh, North Carolina.

Chair, Janet Cowell

Secretary, Steve Toole

RESOLUTION

WHEREAS, Kay Cashion served as a member of the Board of Trustees of the North Carolina Local Governmental Employees' Retirement System from November, 2009, until March, 2015; and

WHEREAS, Ms. Cashion was always interested in advancing the retirement program for local governmental employees; and

WHEREAS, Ms. Cashion made invaluable contributions to the work of the Board through her service; and

WHEREAS, Ms. Cashion's service proved to be of the highest value in the adoption of many improvements through the years to the Local Governmental Employees' Retirement System; and

WHEREAS, Ms. Cashion rendered outstanding leadership in preserving and promoting the Retirement System with maximum benefits consistent with sound funding for the State of North Carolina; and

WHEREAS, the Board of Trustees of the Local Governmental Employees' Retirement System are composed of distinguished citizens serving as Trustees.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM THAT:

Section 1. The Board of Trustees hereby expresses their deep appreciation and gratitude to Ms. Cashion for her leadership and public service in securing the advancement of the Retirement System.

Section 2. The Chair and Secretary of the Board of Trustees are hereby directed to prepare and deliver a certified copy of this Resolution to Ms. Cashion.

Section 3. This Resolution shall be spread upon the Minutes of the Board of Trustees for the meeting held on Thursday, April 21, 2016, in Raleigh, North Carolina.

Chair, Janet Cowell

Secretary, Steve Toole