

**NORTH CAROLINA SUPPLEMENTAL RETIREMENT BOARD OF TRUSTEES**

**SPECIAL MEETING**

**State Treasurer Janet Cowell, Chair**

**Thursday, October 15, 2015, 3:00 p.m.**

Call-In Number: 888-251-2909 Access Code: 9255075

**LOCATION:**

**3200 Atlantic Avenue, Raleigh, North Carolina 27604**

**Kitty Hawk Conference Room**

**Agenda Item**

**Presenter**

**GENERAL**

(3:30 p.m.)

- |      |   |          |  |
|------|---|----------|--|
| I.   | Welcome and Introductions   |          | Janet Cowell, <i>Chair</i>                                 |
| II.  | Ethics Awareness and Identification of Conflicts or Potential Conflicts of Interest |          | Janet Cowell, <i>Chair</i>                                 |
| III. | Approval of Minutes from September 17, 2015 Board Meeting                           | (Tab: 1) | Janet Cowell, <i>Chair</i>                                 |
|      | <b><u>ACTION REQUIRED: Act upon Recommendation</u></b>                              |          |  |
| IV.  | NC 403(b) Fund Line-Up Update   | (Tab: 2) | Liana Magner & Kelly Henson, <i>Mercer</i>                 |
|      | <b><u>ACTION REQUIRED: Act upon Recommendation</u></b>                              |          | James Simone, <i>TIAA CREF</i>                             |
| V.   | 403(b) Custom Portfolio Glidepath Update  |          | Kevin SigRist<br><i>Chief Investment Officer, IMD</i>      |
| VI.  | North Carolina Inflation Responsive Fund - PIMCO Structure in Unbundled Environment | (Tab: 3) | Mary Laurie Cece,<br><i>Assistant General Counsel, SRP</i> |
|      | <b><u>ACTION REQUIRED: Act upon Recommendation</u></b>                              |          |  |
| VII. | Recordkeeper Fee Structure  | (Tab: 4) | Steve Toole,<br><i>Director, RSD</i>                       |
|      | <b><u>ACTION REQUIRED: Act upon Recommendation</u></b>                              |          |  |

**Final Comments**

**Board Members Questions / Comments**

**Public Questions /Comments**

(4:55 p.m.)

**Adjournment**

(5 p.m.)

**NEXT MEETING**

The next meeting of the Supplemental Retirement Board of Trustees will be on December 10, 2015. The meeting will be held at 3200 Atlantic Avenue, Raleigh, North Carolina, 27604, Dogwood Conference Room, from 9:00 a.m. – 12:00 p.m.

Questions regarding items on the agenda should be addressed to the Department of State Treasurer, Retirement Systems Division by email at [supplementalboard@nctreasurer.com](mailto:supplementalboard@nctreasurer.com)