

**NORTH CAROLINA SUPPLEMENTAL RETIREMENT PLANS
BOARD OF TRUSTEES MEETING**

Treasurer Janet Cowell, Chair

Wednesday, March 7, 2012

9:00 AM

Department of State Treasurer
Dawson Conference Room
Albemarle Building, 325 North Salisbury Street
Raleigh, North Carolina 27603
Call-In Number: 919.733.2429

Agenda Item

Presenter

INTRODUCTIONS

(9:00 AM – 9:10 AM)

- | | | |
|------|---|----------------------------|
| I. | Welcome and Introductions | Janet Cowell, <i>Chair</i> |
| II. | Ethics Awareness and Identification of Conflicts or Potential Conflicts of Interest | Janet Cowell, <i>Chair</i> |
| III. | Approval of Minutes from December 7, 2011 Board Meeting
<i>(Tab: Minutes)</i>
<u>ACTION REQUIRED: Approval of Meeting Minutes</u> | Janet Cowell, <i>Chair</i> |
| IV. | Resolution Expressing Appreciation of Service of Mr. Kel H. Landis, III <i>(Tab: Resolution)</i>
<u>ACTION REQUIRED: Approval of Resolution</u> | Janet Cowell, <i>Chair</i> |

SUBCOMMITTEE REPORTS

(9:10 AM – 9:30 AM)

- | | | |
|----|--|--------------|
| V. | Investment Subcommittee Report <i>(Tab: SR1)</i> | Dexter Perry |
|----|--|--------------|

INVESTMENTS

(9:45 AM – 10:30 AM)

- | | | |
|------|--|--|
| VI. | 4 th Quarter Investment Performance Report from Investment Consultant <i>(Tab: IR1)</i>
<u>ACTION REQUIRED: Accept Report</u> | Jay Love, <i>Mercer</i> |
| VII. | 2012 Annual Plan Review Summary <i>(Tab: IR2)</i> | Jay Love, <i>Mercer</i> |
| VII. | Corporate Governance and Proxy Voting <i>(Tab: IR3)</i>
<u>ACTION REQUIRED: Approve Proxy Voting Guidelines</u> | Jay Chaudhuri,
<i>General Counsel</i> |

ADMINISTRATIVE

(10:30 AM – 11:30 PM)

- VIII. 4th Quarter Administrative Report
from Third Party Administrator (*Tab: AR1*)

Tim Bryan, *Prudential*

ACTION REQUIRED: Accept Report

- IX. Cost Allocation Plan (*Tab: AR2*)

Steve Toole, *Director*

ACTION REQUIRED: Approve Cost Allocation Plan

OTHER REPORTS

(11:30 AM – 12:00 PM)

- X. NC 403(b) Plan Update (*Tab: OR1*)

Bill Tugaw, Scott Dauenhauer and
Barbara Healy, *SST Benefits*

QUESTIONS/COMMENTS

ADJOURNMENT

(12:00 PM)

APPENDIX

- ❖ NC 401(k) Plan Document (*Tab: A1*)
- ❖ NC 457 Plan Document (*Tab: A2*)
- ❖ NC 457 Adoption Agreement (*Tab: A3*)
- ❖ Investment Policy Statement (*Tab: A4*)
- ❖ Fee Schedules (*Tab: A5*)
- ❖ Organization Chart (*Tab: A6*)
- ❖ Board Members & Contact Information (*Tab: A7*)
- ❖ Administrative Reimbursement Accounts (*Tab: A8*)

NEXT MEETING

The next meeting of the Supplemental Retirement Board of Trustees will be on June 6, 2012. The meeting will be held in the Dawson Conference Room of the Albemarle Building from 9 AM – 12PM.

Questions regarding items on the Agenda should be addressed to the Department of State Treasurer, Retirement Systems Division by email at supplementalboard@nctreasurer.com